

SALE NOTICE (BY INVITING PUBLIC TENDER)
AUCTION SALE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Act 2002 and Security Interest (Enforcement) Rules 2002 will be sold by inviting tenders.

Name & Add. of the Secured Creditor	Name of Borrower (s) Guarantor (s) holding title of property	Description of immovable property	Total liabilities as on 31.01.2011	Reserved Price	Earnest Money
Rajpura Road Ludhiana	1. M/S GURDEEP INDUSTRIAL CORPORATION	All that part and parcel of the property	Rs. 1426809/- + interest & charges	Rs. 14.50 Lacs	Rs. 1.45 Lacs
2. Sh. Gurdeep Singh And Sh. Tajinder Singh consisting of Flat No. /plot No Property Measuring 200 Sq Yards In Khasra No. 37//9/4, 10/3, 11/1, 12/1 Khata No. 1082/1197 As Per Jamabandi For The Year 1998-1999 Situated At Village Jawaddi Hadbast No 160, Sale Deed Vasika No 6816 Dated 27-06-2003, Locality Known As Punjabi Bagh Unrban Vihar, Tehsil And Distt. Ludhiana With In The Registration Sub-district Ludhiana (west) And District Ludhiana <u>Bounded:</u> On The North By:- Property Of Bawa Singh, On The South By:- Property Of Sh. Parmjit Singh, On The East By:- 20" Wide Street, On The West By :- Vacant Plot					

Time and venue for Auction of Properties

Date of Opening Tender	Time of Opening Tender	Place of Tender
29.03.2011	at 5.00 PM	Canara Bank, Rajpura Road, Ludhiana

Other terms and conditions::

- The property will be sold in "AS IS WHERE IS" condition, including encumbrances if any. There are no encumbrances to the knowledge of the bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred in (d) below.
- The property will not be sold below the reserve price.
- The property can be inspected from 15.03.2011 between 2.30 PM to 5.00 PM.
- The intending bidders shall deposit Earnest Money Deposit (EMD) being 10% of the reserve price by way of Demand draft favouring "Authorised Officer, Canara Bank, Rajpura Road, Ludhiana branch" on or before 28.03.2011 at 5.00 PM.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price, (inclusive of EMD already paid), immediately on the sale being knocked down in his / her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration etc. as applicable shall be borne by the successful bidder only.
- Authorised officer reserves the right to postpone / cancel or vary the terms and conditions of the auction without assigning any reason thereof.
- For further details Authorised Officer, Canara Bank, Rajpura Road, Ludhiana Branch, Phone 0161- 2301265, 2300026 may be contacted during the office hours on any working day.

Date : 23.02.2011
PLACE : Ludhiana
AUTHORISED OFFICER