

SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8 (6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

Sr. No.	Name of A/c Borrower & Guarantor	Description of the property mortgaged	Total Liability	Last Date & Time	Reserve Price
1.	M/s Rahul Traders	Double storey residential Building measuring 132 sq yd at H.No. 31234 ,Khasra No 4916, Street No.10-11,Paras Ram Nagar, Bathinda in the name of Shilla Vanti w/o Tulsi Ram	Rs 527465/- +intt wef 30-10-2010	25.03.2011 5.00 p.m.	Rs. 8.00 Lacs
2.	M/s New Jagdamba Textiles	1. Residentail plot measuring 126 sq yd at street No 10/6 Khasra No 4927,Khewat No 1380/6118 Opp Saint Heart School, Paras ram Nagar, Bathinda in the name of Raj Kumar S/o Brij Lal 2. Residentail House measuring 1200 sq ft at M.C. No 42, Property No 2/34, vakya rakba Street No 16 , Raman Mandi Teh. Talwandi Sabo, Distt Bathinda in the name of Sita Devi W/o Brij Lal	Rs 2501099/- + intt wef 30-10-2010	25.03.2011 5.00 p.m.	1.Rs 6.50Lacs 2. Rs 15.50 Lacs
3.	M/s Raj Textiles	1. Double storey residential House measuring 92 sq yd at Street No 4, Jogi Nagar, Bathinda in the name of Dinesh Kumar S/o Madan Lal 2. Single storey residential house measuring 220 sq yd at Street No 25 ,Paras Ram Nagar , Bathinda in the name of Banarasi Dass S/o Shiv Ram	Rs 1637898/- + intt wef 30-10-2010	25.03.2011 5.00 p.m.	1. Rs 8.00 Lacs 2. Rs 9.00 Lacs
4.	M/s Navneet & co.	Triple storey residential cum commercial building at SCF 83, Grain Market , Bathinda in the name of Reshma Devi w/o Vijay Kumar	Rs 3190028/- + intt wef 01-12-2010	25-03-2011 5.00 p.m.	Rs 45.00 Lacs
5.	M/s Prem General Store	Single storey House at Khasra No 2004, Street No 4 Opp saraswati Public High School , Thakur Colony, Bathinda	Rs1213871/- +intt wef 14-05-2010	25-03-2011 5.00 p.m.	Rs 13.50 Lacs

Terms & Conditions :

- The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any, (There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Deposit referred to Column F as above table.
- The property will not be sold below the Reserve Price as mentioned in column E of the above table.
- The property can be inspected on 02.02.2011 between 10.00a.m and 4.00p.m.
- The intending tenderer shall submit their tenders on a plain paper in a sealed cover super subscribing "Tenders for the purchase of Said property " along with earnest money deposit (EMD) as per column F of the above table being 10% reserve price by way of DD favouring Authorised Officer, Canara Bank, The Mall, Bathinda , payable at Bathinda on or before 23.02.2011 at 5.00 PM.
- Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secure creditor.
- The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance with in 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges like conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- For further details Ph No 0164-2240284, 2224487 may be contacted during office hours on any working day.

Date :: 22-2-2011

Place : Bathinda

Authorised Officer

- Name & Address of the secured creditor : Canara Bank, Civil Lines Bathinda
- Address in which the tender is to be submitted : Canara Bank, Civil Lines Bathinda
- (a) Date & Time of opening the tender/s : 26-03-2011 at 10.00 A.M.
- (b) Place of opening of the tender/s : Canara Bank, Civil Lines Bathinda