

DEBTS RECOVERY TRIBUNAL-I, CHANDIGARH
SCO 39-40, SECTOR 8-C. MADHYA MARG, CHANDIGARH

AUCTION NOTICE

Public is hereby informed in general, that undersigned has ordered the sale of undermentioned property by Public Auction on the spot on "AS IS WHERE IS BASIS".

Title of the case & Recovery Certificate no.	Amount Recoverable	Date, Time & Venue of Auction	Name of Auctioneer	Reserve Price & Earnest Money
RC No. 362/2004 Canara Bank V/s Eider PWI Paging Ltd.	Rs. 4,91,54,827/- as on 30.09.2010	22.11.2010 at 11.00 AM. at the site of property	Mrs. Shweta Duggal Advocate Mob.: 09779336622	Rs. 4,29,11,000/- & Rs. 1,07,27,750/-

Details of Property

House No. 3096, Sector 21-D, Chandigarh

(1) Properties will be sold "AS IS WHERE IS BASIS".
(2) The prospective bidders should submit a demand draft (DD) favouring "Recovery Officer, Debts Recovery Tribunal-I, Chandigarh as earnest money i.e. 25% of reserve price alongwith the bio-data giving their Name, Address & Identity proof with photograph viz photocopies of Pan Card/Voting Card etc. before the start of auction. **The auction of the property shall be held at the site of property.** All the bidders to remain present in person on the date of auction. After finalization of bidding, the DD of the highest bidder will be retained by the auctioneer and the DDs of other bidders will be returned without interest thereon. The successful bidder will have to deposit balance of 25% of the highest bid amount after adjustment of 25% of reserve price already deposited by way of DD favouring "Recovery Officer, Debts Recovery Tribunal-I, Chandigarh" within 24 hours of the auction. In case of failure of deposit of balance amount the earnest money deposited will be forfeited. The highest bidder will have to deposit the remaining 75% of the said bid amount within 15 days from the date of Auction. In case of failure, entire earnest money plus balance 25% of highest bid amount will be forfeited. The sale will be confirmed by the Recovery Officer, DRT-I, Chandigarh after 30 days from the date of auction subject to the conditions laid down in 2nd schedule to Income Tax Act. 1961 read with RDD B & FI Act 1993. All the outstanding, statutory dues/taxes will be borne by the purchaser. Other terms and conditions will be as laid down in the proclamation of sale & further subject to the provisions of 2nd schedule to the Income Tax Act. of 1961. For any further information, contact the undersigned/court auctioneer. The undersigned will not be responsible for any error/misstatement/omission in the proclamation.

Sd/
(DEV DUTT)

Recovery Officer DRT-I, Chandigarh