



**Canara Bank**  
(A Govt. of India Undertaking)

**Manimajra Branch,  
Chandigarh**

Phone: 0172-2734780, 2732208

**SALE NOTICE BY INVITING TENDER**

**SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8 (6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Name & Address of the Secured Creditor	Name & Address of the borrower	Description of immovable property	Total Liabilities as on	Reserved Price (₹)	EMD (₹)
Canara Bank Manimajra Branch	M/s Shree Vinayak Polymers through its proprietor Sri Prem Kumar Poddar, Plot No. 120, Industrial Area-1, Panchkula	Plot measuring 2 Bigha, 5 Biswa 10 Biswasi Village Rampur Saiyan, Tehsil Derabassi, Distt. Mohali comprising Khasra No. 847/2 (0-10), 848 (2-10), 1093/849 (0-15), 1096/850/1 (0-2-10), Khata No. 199/389, bounded as North - Barwala Road, South Open area, East Hari Ram and West - Ply Board Factory in the name of Sri Prem Kumar Poddar.	26,14,100.00 as on 30.11.2010	9.00 Lacs	90,000/-

Date & Time of opening of the tenders	Place of Opening of the tenders
25.01.2011 at 3.00 p.m.	Canara Bank, Manimajra Branch, Chandigarh

**Other terms and conditions:**

- The property will be sold in "AS IS WHERE IS" condition, including encumbrances, if any. There are no encumbrances to the knowledge of the bank.
- The property will not be sold below the reserve price.
- The property can be inspected on 10.01.2011 to 14-01-2011 between 3.00 PM to 5.00 PM.
- The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of Village Rampur Saiyan, Tehsil Derabassi" along with Earnest Money Deposit (EMD) of Rs. 90,000/-, being 10% of Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, Manimajra Branch on or before **25.01.2011 at 2.00 pm**.
- Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender is his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.

For further details Senior Manager, Canara Bank, Manimajra Branch (0172-2734780, 2732208) may be contacted during office hours on any working day.

**Place: Chandigarh** **Date: 18-12-10** **Authorized Officer**