



Canara Bank

SRIRANGAM BRANCH
NEW NO. 7, E.V.S. STREET, RENGA NAGAR
SRIRANGAM, TRICHY - 620 006.

SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed tenders are invited from the intending tenderers for sale of the undermentioned properties on the following terms and conditions :-

- Name and Address of The Secured Creditor** : Canara Bank, Trichy Srirangam Branch,
New No. 7, EVS Street, Renga Nagar, Srirangam, Trichy - 620 006.
- Address in which the tender to be submitted: and Place of Opening Tender** : Canara Bank,
New No. 7, EVS Street, Renga Nagar, Srirangam, Trichy - 620 006.
- Last Date & Time for the Receipt of Tenders** : 18.12.2010 upto 11 a.m.
- Date & Time of Opening of the Tenders** : 18.12.2010 - 3 p.m.

S. No.	Name and Address of The Borrowers	Total Liability as on 30.09.2010 and Interest Due from	Details of Properties	Reserve Price	EMD
1.	Sri. A. Shankar, S/o. P. Arunagiri, No.17/D-4, Om Sakthi Illam, Kamatchi Amman Koil St., Kuzhumani Road, Woraiyur, Trichy - 3.	Rs.6,23,785/- 29.10.2010	Flat No. "G-2", Plinth Area 740 Sft., Paark Avenue Apartments, No. 10, Agraharam Street, Mutharasanallur, Old SF No. 75, New SF No. 263/5, Srirangam Taluk, Trichy District. Boundaries : North - Velumani's Land, South - Nara Lane, East - 12 Ft. Width Pathway, West - Adhitham Iyer Thoppu.	Rs.6,00,000/-	Rs.60,000/-
2.	Sri. P. Ravichandran, S/o. K. Balaraman, 52/12, North "D" Ponnalai Railway Colony, Trichy - 4.	Rs.6,54,460/- 25.10.2010	Flat No. "G-6", Plinth Area 536 Sft., Paark Avenue Apartments, No. 10, Agraharam Street, Mutharasanallur, Old SF No. 75, New SF No. 263/5, Srirangam Taluk, Trichy District. Boundaries : North - Velumani's Land, South - Nara Lane, East - 12 Ft. Width Pathway, West - Adhitham Iyer Thoppu.	Rs.4,75,000/-	Rs.47,500/-
3.	Sri. K. Venkateswaran, S/o. Kalyanasundaram, No.7, Middle Street, Thangeswari Nagar, Ponmalai, Trichy.	Rs.8,30,578/- 25.10.2010	Flat No. "F-8", Plinth Area 740 Sft., Paark Avenue Apartments, No. 10, Agraharam Street, Mutharasanallur, Old SF No. 75, New SF No. 263/5, Srirangam Taluk, Trichy District. Boundaries : North - Velumani's Land, South - Nara Lane, East - 12 Ft. Width Pathway, West - Adhitham Iyer Thoppu.	Rs.6,60,000/-	Rs.66,000/-
4.	Sri. C. Muthukrishnan, S/o. N. Chinnaiyan, 3/18, Valayalkara St., Alithurai Village, Somarasampet Post, Srirangam Taluk.	Rs.9,33,789/- 29.10.2010	Flat No. "S-1", Plinth Area 740 Sft., Paark Avenue Apartments, No. 10, Agraharam Street, Mutharasanallur, Old SF No. 75, New SF No. 263/5, Srirangam Taluk, Trichy District. Boundaries : North - Velumani's Land, South - Nara Lane, East - 12 Ft. Width Pathway, West - Adhitham Iyer Thoppu.	Rs.6,60,000/-	Rs.66,000/-

Other Terms and Conditions :

- The Property will be sold in "As is where is" & "As is What is" condition, including encumbrances / tenants, if any. There are no encumbrances to the knowledge of the bank. (For details of encumbrances / tenants contact the under signed before deposit of the Earnest Money Deposit, referred to in (4) below).
- The properties will not be sold below the reserve price.
- The properties can be inspected on **10.12.2010** between **10.30 AM** and **4 PM**.
- The intending tenderers shall submit the tender separately for each property on a plain paper in a sealed cover superscribing "Tenders for the purchase of immovable property" alongwith Earnest Money Deposit (EMD) being 10% of the Reserve Price by way of DD payable at Trichy favouring **The Authorised Officer, Canara Bank, Srirangam Branch, Trichy - 620 006**, on or before **18.12.2010 by 11 a.m.**
- Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- The Tenders will be opened by the Authorised Officer in the presence of the tenderers. After opening of the closed tenders, the highest tender amount will be taken as a base and the Authorised Officer may at his discretion allow open bidding between the participants of the tender to improve their offers and to get maximum revised offers on the spot.
- The successful tenderer shall deposit 25% of the sale price (including EMD already paid), immediately on the allotment of tender in his / her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made shall be forfeited.
- All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- Authorised Officer reserves the right to postpone / cancel or vary the terms and conditions of tenders without assigning any reasons thereof.
- The successful bidder should bear the existing and future statutory dues if any payable by the borrower.
- The bid amount is refundable without interest if the bid is not successful.
- For further details **Manager, Canara Bank, Srirangam Branch, Trichy Tel No. 0431 - 2434600** may be contacted during office hours on any working day.

Place : Trichy
Date : 16.11.2010

Authorised Officer
for Canara Bank, Trichy.