

केनरा बैंक  
(भारत सरकार का उपक्रम)



**Canara Bank**

(A Govt. of India Undertaking)

SME Branch,

**Cheema Chowk, Ludhiana**

E-mail: chd2584@canbank.co.in, Phone: 0161-2607705, 2227133,

**SALE NOTICE BY INVITING TENDER**

**SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8 (6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Name & Address of the Secured Creditor	Name & Address of the borrower	Description of immovable property	Total Liabilities as on	Reserve Price (₹)	EMD (₹)
Canara Bank, SME Branch, Cheema Chowk Ludhiana.	M/s Wiztex Industries Ltd., Village Mangarh, P. O. Kohara, Ludhiana.	(1) All that part & parcel of the Factory Land & Building including Machinery situated at Village Mangarh, District Ludhiana, measuring 12275 Sq. Yds land out of Khasra No. 23//16 (8K-6M), 24//20 (8K-0M), 21/1(2K-12M), Khata No. 23/39 and Khasra No. 24//21/2 Khata No. 185/240 as per Jamabandi for the year 1999-2000, Hadbast No. 223, situated at Village Mangarh, P. O. Kohara, Tehsil & District Ludhiana.	₹ 8,11,82,650.05 excluding interest from 23.12.2010	2,75,00,000/-	27,50,000/-
	(2) House No. 427, W. No. II, Near DAV Edward Gunj Hospital & Gurudwara Baba namdev Sahib Ji, Adjacent to Sanatan Dharam Krishna Mandir, Tehsil Road, Malaut owned by Sri Veer Arjun S/o Sh Inderjit Singh measuring 266.67 sq yards as per sale deed number 2158 dated 26.10.1988 (built on land measuring 10 marla being 10/1675 share of land measuring 83K 15 Marla comprised of Khewat no 1085, Khatauni no 228, Khasra no 1140, Bounded by : on the North ; Road 40feet, on the south : Road 40 feet, on the East : Road 60feet, On the west : by Ramji Das.			30,00,000/-	3,00,000/-
	(3) Commercial Property situated at opposite Adarsh Cinema, Dabwali Road, Malaut owned by Sri Veer Arjun S/o Sh Inderjit Singh as per sale deed no 399 dated 11.05.1982 built on land measuring 6 marlas bearing survey no 156, Khewat 597, Khatauni no 1743, Khasra no 783 (0-13), Khewat Khatauni 406/521 bounded by on the north: Dal Singh (127 feet), on the South: by Dal Singh (122feet), On the East: by Manohar Lal (36.50 feet), On the West: By road (35.50 feet).			25,00,000/-	2,50,000/-
<b>Date &amp; Time of opening of the tenders</b>		<b>Place of Opening of the tenders</b>			
11.02.2011 at 11.00 a.m.		SME Branch, Cheema Chowk, Ludhiana			

**Other terms and conditions:**

- The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank.)
- The property will not be sold below the Reserve Price.
- The factory land & building situated at Village Mangarh can be inspected on 01.02.2011 and both the properties at Malaut can be inspected on 04.02.2011 during working hours.
- The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of Factory Land & Building & Machinery / Residential House at Malout / Commercial Property at Malout" along with Earnest Money Deposit (EMD) as stated above, being 10% of Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, SME Branch, Ludhiana on or before **10.02.2011 at 5 pm**.
- The subject sale notice is issued as per the directions of Hon'ble High Court of Punjab & Haryana in the CWP No. 10835/2010.
- Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- For further details Canara Bank, SME Branch, Cheema Chowk, Ludhiana (0161-2607705, 2227133) may be contacted during office hours on any working day.

**Place: Ludhiana**

**Date: 06-01-11**

**Authorized Officer**