

## SALE NOTICE

### SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THESE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms and conditions :-

1. Name and Address of the Secured Creditor : **CANARA BANK,**  
Asset Recovery Management Branch  
"Kshamalaya Basement" No. 37, Thackersey Marg,  
Opp. Patkar Hall, New Marine Lines, Mumbai - 400 020
2. Name and Address of the Borrower : **M/s. Pooja Colour Chem.Pvt.Ltd.**  
C/O Shri Praveen Solanki, 29, Ram Niwas Gokhale Road,  
(North) Dadar (W), Mumbai - 400 028.
3. Total Liabilities as on 30.09.2006 : **Rs 97,78,425.26** plus interest @ 17.00% from  
**01/10/2006** plus expenses/cost/charges till date of  
realization.
4. Last date & time for receipt of tender : **10/02/2011 - 5.00 P.M.**
5. Address to which the tender to be submitted : **CANARA BANK, ASSET RECOVERY MANAGEMENT  
BRANCH (Address as per (1) above)**
6. (a) Date & Time of opening the tenders : **11/02/2011 - 11.00 A.M.**  
(b) Place of Opening the Tenders : **CANARA BANK, ASSET RECOVERY MANAGEMENT BRANCH  
(Address as mentioned in (1) above)**
7. Details of Property : **Land & Building situated at B-5, MIDC, Lote Parshuram,  
Taluka Khed, District Ratnagiri measuring 8073 sq m in the name  
of Company, along with stocks/movables/machinery Lying at the  
site.**
8. Reserve Price : **Rs. 52,00,000/-**
9. Other terms and conditions
  - a. The property will be sold in "AS IS WHERE IS & WHAT IS BASIS" condition, including encumbrances if any. (There is no encumbrance to the knowledge of the Bank.)
  - b. The property will not be sold below the Reserve Price.
  - c. The property can be inspected on **04/02/2011 from 11.30 A.M to 3.30 P.M.**
  - d. The intending tenderers shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of property of M/s. Pooja Colour Chem Pvt Ltd. along with Earnest Money Deposit (EMD) of Rs. 5.20 Lacs being 10% of the Reserve Price, by way of DD favouring, Authorised Officer, Canara Bank, ARM Branch Mumbai on or before **10/02/2011 - 5.00 P.M.**
  - e. After opening the tenders, the bidders shall be given an opportunity to improve their offer by inter-se bidding.
  - f. Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
  - g. The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited.
  - h. All Charges for conveyance, stamp duty and registration as also the dues/charges payable to the Society, BMC, Electricity, or any other dues/taxes/charges of any Authority/Department of Central/State Govt. etc. (if any) as applicable, shall be borne by the successful tenderer only.
  - i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of tender without assigning any reason thereof.
  - j. For further details please contact Canara Bank, Asset Recovery Management Branch, Mumbai - Telephone No. : 022-22065425/22065430 during office hours on any working day.

Place: Mumbai  
Date : 07/01/2011

Sd/-  
Authorised Officer  
Canara Bank