

SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8 (6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned properties on the following terms & conditions.

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| 1) Name and Address of Secured Creditors | 1. Canara Bank ,
Warden House, Sir P. M. Road, Fort,
Mumbai - 400 001
2. Federal Bank Ltd. , Asset Recovery Branch,
134, Jolly Maker Chambers II 13th Floor,
Nariman Point, Mumbai - 400 021 |
| 2) Name and Address of the Borrower | M/s. Sudha Indl. Corpn. Ltd. 118, Shanti Indl.
Estate, Sarojini Naidu Road, Mulund (West),
Mumbai - 400 080 |
| 3) Liability as on 30/11/2010 | Canara Bank - Rs. 554,62,895.06
Federal Bank Rs. 259,86,494.00 |
| 4) Last Date & Time for accepting Tender/s | 10/01/2011, 10.30 a.m to 4.30 p.m |
| 5) Address in which the tender to be submitted : | Authorised Officer Canara Bank, Warden House,
Sir P.M. Road, Fort, Mumbai - 400 001 |
| 6. a) Date & Time of opening tender
b) Place of opening of the tenders | 11/01/2011, 11.30 a.m
Canara Bank, Warden House, Sir P.M. Road,
Fort, Mumbai - 400 001. |
| 7) Details of Property | |
| a. Industrial Gala No. 118 & 119 admeasuring super built up area 840 sq. ft. and 620 sq. ft. (Carpet area 618 sq. ft. and 440 sq. ft resp) on the 1st Floor, of the Building Known as Shanti Industrial Estate, S. N. Road, Mulund (West), Mumbai - 400 080, Maharashtra in the name of the Company, situated on that piece and parcel of land at Mulund in Kurla Taluka in the Registration District and Sub District of Mumbai City and Mumbai Suburban under CTS No. 733, 734, 735 (part) and 737 (part) and bearing Survey No. 279 Hissa No. 1 (part) and Survey No. 292 (part). | |
| b. Residential property Flat No. G-7 on the 2nd Floor, at "G" Wing, Shanti Bhuvan Co-op. Hsg. Society Ltd., S. N. Road, Mulund (West), Mumbai - 400 080 admeasuring Carpet Area of 750 sq. ft. and built up area of 900 sq.ft. in the name of Mr. Mahesh K. Saboo situated at CTS No. 786 in the Registration Sub-District of Bandra District, Mumbai Suburban. | |
| c. Factory Land and Building and Machinerics on Plot No. 2002 - 2003 in the name of Vandana Tex Dyes, a Division of M/s. Sudha Industrial Corporation Ltd. admeasuring 8236 sq. mts. and Plot No. 2004 -2005 in the name of Mridu Enterprises, a Division of M/s. Sudha Industrial Corporation Ltd. admeasuring 8216 sq. mts. situated in the Ankleshwar Industrial Area Estate under Survey No. 333, 355 to 357 at Village Piraman, Taluka. Ankleshwar, Dist Bharuch, Gujarat and a ground and one upper storied factory building totally admeasuring 1822.96 sq. mts. | |

Boundaries of Plot No. 2002-2003	Boundaries of Plot No. 2004-2005
North - 16 M. wide Road	North - 16 M. wide Road
South - Shed No. C- 1B -2014 to 2018	South - Plot No. 2010 to 2014
East - Plot No. 2001	East - Plot No. 2003
West - Plot No. 2004	West - Plot No. 2006/A Godown

8. Reserve Price: Property a) Rs. 101.00 Lacs b) Rs. 63.00 Lacs
c) Rs. 396.00 Lacs

9) Other terms and conditions

- The properties will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank.) For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit referred to in clause 9(d) below.
- The properties will not be sold below the Reserve Price. The Bank reserves its right to sell the above properties together in one lot or separately at its discretion.
- The properties can be inspected on
 - Property at **Mulund** on **03/01/2011** between 11.00 a.m and 4.00 p.m
 - Property at **Ankleshwar** on **04/01/2011** between 11.00 a.m and 4.00 p.m
- The intending tenderer shall submit their tenders on a plain paper in a sealed cover super scribing "Tenders for the purchase of immovable property at _____ along with Earnest Money Deposit (EMD) of Rs. 10.10 Lacs for property 'A', Rs. 6.30 Lacs for property 'B' and Rs. 39.60 Lacs for property 'C' being 10% of Reserve price by way of DD favouring Authorised Officer, CANARA BANK, Fort (Main) Branch, Mumbai.
- Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited.
- All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- For further details Contact Asst. General Manager, Canara Bank, Fort Branch, Warden House, P.M. Road, Mumbai 400 001. Tel :-022-22881364/ 22882641/22856303

Place: Mumbai
Date : 11/12/2010

Sd/-
Authorized Officer
Canara Bank