

केनरा बैंक Canara Bank

ASSET RECOVERY MANAGEMENT BRANCH, ARYA SAMAJ
ROAD, KAROL BAGH, NEW DELHI – 110005.

SALE NOTICE OF PROPERTY AT ALWAR RAJASTHAN

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms & conditions.

1. Name and address of the Secured Creditor : **Canara Bank, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005**
2. Name & Address of the Borrower : **M/S. Cheminova Industries Pvt Ltd
Regd. Office 11 Ram Nagar , Paharganj, New Delhi**
3. Total Liabilities as on 31/12/2007. : **Rs.540193910.04 plus interest @ 20.75% from 01.01.08 along with expenses, other charges etc.**
4. Last date & time for receipt of Tender : **24.09.2009 Upto 5:00 P.M.**
5. Address in which the Tender to be submitted : **Authorised Officer, Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005**
6. (a) Date & Time of Opening of the Tender/s : **25/09/2009 at 11:00 A.M.**
(b) Place of Opening of the Tender/s : **Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005**
7. Details of Property : **Industrial factory land and building measuring 10,000 sq m. situated at A-107, Industrial area, Bhiwadi, Distt. Alwar (Rajasthan) belonging to M/s. Cheminova Industries Pvt Ltd. with Boundaries as under:
NORTH: PLOT NO.A 114 SOUTH: ROAD
EAST: PLOT NO.A 108 WEST: PLOT NO.A 106**
8. Reserve Price : **Rs. 5,71,00,000.00 (Rupees Five Crores Seventy One Lacs Only)**
9. Earnest Money Deposit Amount : **Rs. 57,10,000.00 (Rupees Fifty Seven Lacs Ten Thousand Only)**

10. OTHER TERMS AND CONDITIONS :

(a) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank.) (b) The property will not be sold below the Reserve Price. (c) The property can be inspected on 22.09.2009 between 12.00 p.m to 2.00 p.m. (d.) The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of Property situated at A-107, Industrial area, Bhiwadi, Distt. Alwar (Rajasthan) measuring 10,000 sq m. in the name of M/s Cheminova Industries Pvt Ltd. along with Earnest Money Deposit (EMD) as mentioned above being 10 % of the Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, ARM Branch New Delhi . on or before 24.09.2009 upto 5.00 P.M. at CANARA BANK, Assets Recovery Management Branch, 1st Floor, Arya Samaj Road, Karol Bagh New Delhi-110005. (e.) Tenders will be opened on 25.09.2009 at 11.00 am in the presence of tenderers and they will be given an opportunity for inter se bidding to improve the offer. (f.) Sale shall be confirmed in favour of the highest tenderer, subject to confirmation of the same by secured creditor. (g.) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer. (h.) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. (i.) For further details Canara Bank, ARM Branch Ph. 011- 28753962, 28751723 & 28751655, may be contacted during office hours on any working day.

Place: **New Delhi**
Date: **14.08.2009**

**Authorised Officer,
Canara Bank**

Size 12x14 cm