



CANARA BANK

THANJAVUR MAIN BRANCH, SOUTH MAIN STREET,
THANJAVUR. PHONE NOS. : 04362 - 231992, 231436, 278669

SALE NOTICE

Sale Notice of Immovable Properties by inviting Tenders under Rules 8 (6) & 9 of the Security Interest (Enforcement) Rules 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken POSSESSION under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules) 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms and conditions.

1. Name and Address of the Secured Creditor : **Canara Bank, 1783 & 1784, South Main Street, Thanjavur - 613 009.**
2. Name & Address of the Borrower : **M/s. Athivetti Karumuthuvalli Educational & Charitable Trust, 257/3 & 257/4, Trichy Main Road, Vallam Post, Thanjavur District - 613 403. Sri. B. Bharathidasan, s/o. Sadha Balasubramaniam, Managing Trustee, M/s. Athivetti Karumuthuvalli Educational & Charitable Trust, 3, Dhurwadaiamman Koil Street, Thiruthuraiipoondi & Post, Tiruvarur District.**
- A) Name & Address of the Guarantors : **1. Sri. Konnamuthu Maruthupandian, s/o. Konnamuthu, For Self and as Legal Heir of Late Sri. Konnamuthu, s/o. Karuppaiah, Guarantor to M/s. Athivetti Karumuthuvalli Educational & Charitable Trust
2. Smt. Umayal Maruthupandian, w/o. Maruthupandian
3. Smt. Swarnavalli, w/o. Late Sri. Konnamuthu, For Self and as Legal Heir of Late Sri. Konnamuthu, s/o. Karuppaiah, Guarantor to M/s. Athivetti Karumuthuvalli Educational & Charitable Trust (All are residing at : Gandhi Nagar, Athivetty & Post, Pattukottai Taluk, Thanjavur District.)**
3. Total Liabilities as on : **Total - 4,81,01,103.50 (Rupees Four Crores Eighty One Lacs One Thousand One Hundred and Three and Paise Fifty only) and interest from 01.11.2010, Costs and Charges Thereon.**
4. Last Date & Time for Receipt of Tender : **04.03.2011 upto 11 A.M.**
5. Address In Which The Tender To Be Submitted & Place of Opening of The Tender/s : **Canara Bank, 1783 & 1784, South Main Street, Thanjavur - 613 009.**
6. Date & Time of Opening of Tender : **04.03.2011 at 3.00 P.M.**

7. DETAILS OF PROPERTIES :

DESCRIPTION OF THE PROPERTY

(1) All that part and parcel of lands situated in No. 55, Manapakkam Village, Sriperumbudur Taluk, Kancheepuram District, with in the Registration District of Madras South and Sub Registration District of Saidapet in the name of Sri. K. Maruthu Pandian, s/o. Konnamuthu, Gandhi Nagar, Athivetti Village & Post, Pattukottai Taluk, Thanjavur District.

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| (1) Survey No. 186 - Extent : Ac 1. 09 Cent, | (2) Survey No. 187 - Extent : Ac 1. 51 Cent |
| (3) Survey No. 188 - Extent : Ac 0. 46 Cent, | (4) Survey No. 189 - Extent : Ac 0. 38 Cent |

Boundaries :
(1) Survey No. 186 is bounded on the North by : Survey Nos. 283 and 284, South by : Survey Nos. 185, 187 and 189, and West by : Survey Nos. 287/1 and 185.

(2) Survey No. 187 is bounded on the North by : Survey Nos. 282 and 283, South by : Survey No. 186, East by : Survey Nos. 188 and 189 and West by : Survey No. 186.

(3) Survey No. 188 is bounded on the North by : Survey No. 282 and Common Passage, South by : Survey No. 189, East by : Survey No. 191 and West by : Survey Nos. 186 and 187.

(4) Survey No. 189 is bounded on the North by : Survey No. 188, South by : Survey No. 185, East by : Survey Nos. 190 and 191 and West by : Survey Nos. 186 and 187.

(5) Survey No. 279 - Extent : Ac 1. 33 Cent

Boundaries : North by : Common Passage, South by : Survey No. 282, East by : Survey No. 280 and West by : Common Passage.

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| (6) Survey No. 268/3 - Extent Ac 0. 19 Cent, | (7) Survey No. 280/3 - Extent Ac 0.35 Cent |
| (8) Survey No. 281 - Extent Ac 1.38 Cent, | (9) Survey No. 282/1 - Extent Ac 0.75 Cent |
| (10) Survey No. 282/2 - Extent Ac 0.04 Cent, | (11) Survey No. 283/1 - Extent Ac 0.09 Cent |
| (12) Survey No. 283/2 - Extent Ac 0.11 Cent, | (13) Survey No. 284/2 - Extent Ac 0.55 Cent |
| (14) Survey No. 285/2 - Extent Ac 1.51 Cent, | (15) Survey No. 287/2B2 - Extent Ac 1.05 Cent |

Boundaries :

(6) Survey No. 268/3 is bounded on the North by : S.No. 268/2, South by : S.No. 285, East by : Sy. No. 280 and West by : Common Passage.

(7) Survey No. 280/3 is bounded on the North by : Sy. No. 280/2, South By : Sy. No. 281, East by : Sy. No. 279 and West by : Sy. Nos. 285 and 268.

(8) Survey No. 281 is bounded on the North by : Sy. No. 280/3, South by : Sy. No. 283, East by : Sy. Nos. 279 and 282 and West by : Sy. Nos. 284 and 285.

(9) Survey No. 282/1 is bounded on the North by : Sy. No. 283, South by : Sy. Nos. 187 and 188, East by : Sy. No. 202 and West by : Sy. No. 281.

(10) Survey No. 282/2 is bounded on the North by : Sy. No. 282/1, South by : Sy. No. 187, East by : Sy. No. 282/1, and West by : Sy. No. 283.

(11) Survey No. 283/1 is bounded on the North by : Sy. No. 281, South by : Sy. No. 187, East by : Sy. No. 202 and West by : Sy. No. 283/2.

(12) Survey No. 283/2 is bounded on the North by : Sy. No. 281, South by : Sy. Nos. 186 and 187, East by : Sy. No. 283/1 and West by : Sy. No. 284 and Left for Common Passage.

(13) Survey No. 284/2 is bounded on the North by : Sy. No. 285/2, South by : Sy. Nos. 287 and 186, East by : Sy. Nos. 281 and 283 and West by : Sy. No. 284/1.

(14) Survey No. 285/2 is bounded on the North by : Sy. No. 268/3, South by : Sy. No. 284, East by : Sy. Nos. 280 and 281 and West by : Sy. No. 285/1.

(15) Survey No. 287/2B2 is bounded on the North by : Sy. No. 284/2, South by : Sy. Nos. 185 and 294, East by : Sy. No. 186 and West by : Sy. No. 287/2B1. Total 11.39 Acres.

(II) One Fourth Undivided Share in all that part and parcel of lands at No. 55, Manapakkam Village, Sriperumbudur Taluk, Kancheepuram District, with in the Registration District of Madras South and Sub Registration District of Saidapet in the name of Sri. K. Maruthu Pandian, s/o. Konnamuthu, Gandhi Nagar, Athivetti Village & Post, Pattukottai Taluk, Thanjavur District.

- (1) Survey No. 259/1B - Extent Ac 0.04 Cent,
(3) Survey No. 261/2 - Extent Ac 0.10 Cent,
(5) Survey No. 264/2 - Extent Ac 0.06 Cent,
(7) Survey No. 267/2 - Extent Ac 0.03 Cent,
(9) Survey No. 266/1C - Extent Ac 0.06 Cent,
(11) Survey No. 195/1B - Extent Ac 0.15 Cent,
(13) Survey No. 278/2 - Extent Ac 0.09 Cent,
(15) Survey No. 280/2 - Extent Ac 0.15 Cent,
(17) Survey No. 284/1 - Extent Ac 0.04 Cent,

- (2) Survey No. 259/2B - Extent Ac 0.04 Cent
(4) Survey No. 263/2 - Extent Ac 0.11 Cent
(6) Survey No. 265/2 - Extent Ac 0.10 Cent
(8) Survey No. 286/1B - Extent Ac 0.17 Cent
(10) Survey No. 266/2B - Extent Ac 0.04 Cent
(12) Survey No. 195/2B - Extent Ac 0.06 Cent
(14) Survey No. 268/2 - Extent Ac 0.12 Cent
(16) Survey No. 285/1 - Extent Ac 0.07 Cent
(18) Survey No. 287/2B - Extent Ac 0.15 Cent

Total : 1.58 Acres.

Boundaries : The entire extent is bounded on the North by : Sy. No. 235 belonging to Madanagopal, South by : River, West by : lands allotted to Ganeshram Brick Industries and Rajamannar Naidu and East by : Lands owned by Sri. Lakshminarayana Brick Works and Kasturi Brick Works.

8. Reserve Price

: Rs.9,31,00,000/- (Rupees Nine Crores Thirty One Lakhs only)

9. OTHER TERMS AND CONDITIONS

- a. The property will be sold in "As Is Where Is & As Is What Is" condition including encumbrances if any. (There are encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of Earnest Money Deposit Referred to in Clause 9 (D) below.
- b. The property will not be sold below the Reserve Price.
- c. The Property can be inspected on **26.02.2011 between 10.30 AM and 4.30 PM.**
- d. The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the Purchase of Property" Along with Earnest Money Deposit (EMD) of Rs.93,10,000/- (Rupees Ninety Three Lakhs Ten Thousand only) being 10% of reserve price by way of Demand Draft favouring the Authorised Officer, Canara Bank, Thanjavur Main Branch on or before **04.03.2011 upto 11 a.m.** The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commit any default in any manner.
- e. Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- f. The Tenders will be opened by the Authorised Officer in the presence of the tenderers. After opening of the closed tenders the highest tender amount will be taken as a base and the Authorised Officer may at his discretion allow open bidding between the participants of the tender to improve their offers and to get maximum revised offers on the spot.
- g. The successful tenderer / bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on the allotment of tender in his / her favour and the balance within 15 days from the date of confirmation of sale by the secured creditor or Authorised Officer. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him / her shall be forfeited.
- h. The successful Tenderer / Bidder should bear the existing / future statutory dues, if any, payable by the borrower.
- i. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- j. The Authorised Officer has absolute right to accept or reject a bid or postpone / cancel or vary the terms and conditions of the tender without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice.
- k. For further Details Canara Bank, South Main Street, Thanjavur Branch, Phone No. : 04362 - 231992, 231436, 278669) may be contacted during office hours on any working day.

Place : Thanjavur

Date : 28.01.2011

**AUTHORISED OFFICER
CANARA BANK.**