



SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor : **Canara Bank, Mayithara Branch.**

2. Name and Address of the Borrower : **M/s. Athira Coir Works Prop. Sri.M.P Udayakumar, Madatharayil, Kavumkal, Ponnad P.O, Alleppey Dist.**

3. Total liability : **Rs. 20,30,642** (Rupees Twenty Lacs Thirty Thousand Six Hundred Forty Two only) Plus interest from **01.04.2007**.

4. (a) Date & Time of Auction: **15.03.2011, 3.00 P.M.**

(b) Place of Auction : **Canara Bank, Mayithara Branch**

5. Details of Property/ies

All that part and parcel of the property containing of 30.20 Ares of land and building thereon in Re. Survey No 441/10, Block No 4 (Old Survey No 150/25 A) of Mannancherry Village, Ambalappuzha Taluk, Alleppey Dist in the name of Sri.M P. Udayakumar

BOUNDARIES

North : Property Purushan Pokkathil
South : Property of Thilakan Puliampalli
East : Property of Sathyarajan, Madathara
West : Road

6. Reserve Price : **Rs 38,57,000/- (Rupees Thirty Eight Lacs and fifty seven thousand only)**

7. Other terms and conditions:

a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below.

b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected on any working day between 10 am and 5 pm.

d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 3,85,700/-/- (Rupees Three Lacs eighty five thousand and seven hundred only) being 10 % of the Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, Mayithara branch on or before 15.03.2011, 3.00 p.m.

e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

h. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof. For further details **Canara Bank, Mayithara branch (Phone No 0478-2828603/2813106)** may be contacted during office hours on any working day.

Sd/-

Place: Mayithara

AUTHORISED OFFICER

Date : 11.02.2011

CANARA BANK MAYITHARA BRANCH