

COVERING LETTER TO SALE NOTICE

REF: BASAV/HL/

DATE: 20/09/2010

MRS. SARASWATHAMMA & D K GANGADHAR
4/1, 4TH MAIN 5TH CROSS,
AGRAHARA DASARAHALLI,
BANGALORE

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002,
READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT)
RULES, 2002.

As you are aware, I on behalf of **Canara Bank, Rajajinagar II Block Branch, Bangalore,** have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Rajajinagar II Block Branch** , of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

AUTHORIZED OFFICER
CANARA BANK
Enclosure - Sale Notice

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Names and Address of the Secured Creditor: Canara Bank, BASAVESHWARANAGAR
BASAVESHWARANAGAR, Bangalore
2. Names and Address of the Borrower : Sri. SARASWATHAMMA & D K
GANGADHAR, #4/1, 4th Main, 5th cross,
Agraharadasarahalli, Bangalore-79
3. Total liabilities as on 04/09/2010 : Rs, 646518.00 + INTEREST THEREON
FROM 01/09/2010
4. (a) Date & Time of Auction : **25/10/2010 AT 3 PM**
(b) Place of Auction: **CANARA BANK,**
BASAVESHWARANAGAR
BRANCH PREMISES,
BASAVESHWARANAGAR
BANGALORE-79
5. Details of Property : Property bearing No. 17/1, 9th
Cross, Agraharadasarahalli
Bangalore-79 property measuring
1200 sq ft.

the Registration sub-district Bangalore and district.

Bounded:

- On the North by : SITE NO 04
On the South by : SITE NO. 02
On the East by : BY ROAD
On the West by : SITE.NO 19

6. Reserve Price : **Rs.69.30 Lacs EMD Rs.6.93 LAKHS**

7. Other terms and conditions:

- a. The property will be sold in “AS IS WHERE IS” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property will not be sold below the Reserve Price.
- c. The property can be inspected on **21.10.2010 between 10 A M and 5 P M**
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.6.93 Lacs.** being 10% of the Reserve Price, by way of DD favouring, Authorized Officer, Canara Bank, Bangalore on or before 23.10.2010 before 5 P M
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his / her favour and the balance within 30 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of auction without assigning any reason thereof.
- i. For further details Canara Bank, Housing Finance Branch South End Road, Bangalore-4, over Telephone **No. 23409289 or 23108575** may be contacted during office hours on any working day.

Date: **20/09/2010**

Place: **BANGALORE**

**Authorised Officer
Canara Bank**