

COVERING LETTER TO SALE NOTICE

REF: 422.619.2729/HL/HS/TVB

DATE: 28/09/2010

TO.
SRI.RAVIKUMAR. R
54, RAILWAY PARALLEL ROAD,
KUMARAPARK WEST,
BANGALORE- 560020.

SRI. N S NIRMALA
54, RAILWAY PARALLEL ROAD
KUMARAPARK WEST,
BANGALORE - 560 020.

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH
RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank K P WEST branch, Bangalore have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our nO.63 RAILWAY PARALLEL ROAD KUMARAPARK WEST Branch of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

AUTHORIZED OFFICER
CANARA BANK

Enclosure - Sale Notice

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVA BLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Names and Address of the Secured Creditor: Canara Bank, K P WEST (0422)
2. Names and Address of the Borrower : SRI RAVIKUMAR. R, & N. S. NIRMALA
No.54, RAILWAY PARALLEL ROAD,
KUMARAPARK WEST, BANGALORE-20
3. Total liabilities as on 27/09/2010 : 1859526/-
4. (a) Date & Time of Auction : 12th NOVEMBER 2010 AT 3 PM
(b) Place of Auction : K P WEST BRANCH BANGALORE
5. Details of Property : ALL THAT PIECE & PARCEL OF THE PROPERTY BEARING No.28/12 , SITUATED AT lind FLOOR OF THE BUILDING, WHICH COMPRISES OF A HALL,TWO BEDROOMS, TWO TOILER,KITCHEN, HALL CUM DAINING, W BALCONIES, 1 UTILITY COMON AREA, WITH A LITTLE & UNDIVIDED SHARE OF INTEREST EQUIVALENT DIMINSION OF 330 SQ FT. MEASURING EAST TO WEST 50 SQ FT NORTH TO SOUTH 135 SQ FT WITH AN UNDIVIDED SHARE OF INTEREST AT 1/19TH IN COCONUT AVENUE ROAD,& ALSO KNOWN AS 10TH CROSS SP EXTENTION CORPORATION DIVISION, HOUSE NO 202 NO.5 MALESHWARAM, NOW CALLED AS SUDHINDRANAGAR, BANGALORE-560003 STANDING IN THE NAME OF SMT.N S NIRMALA & SRI RAVIKUMAR.
- . Bounded:
 - On the North by : TRANSFORMER & COMPOUND WALL
 - On the South by : STAIRCASE & LIFT & FLAT 203.
 - On the East by : FLAT NO.201.
 - On the West by : PASSAGE & COMPOUND WALL
6. Reserve Price : **Rs.40.40 Lakhs.**

7. Other terms and conditions:

- a. The property will be sold in “AS IS WHERE IS” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property will not be sold below the Reserve Price.
- c. The property can be inspected on 08/11/2010 between 10 AM to,5 PM
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.4.04 Lacs being 10% of the Reserve Price, by way of DD favouring, Authorized Officer, Canara Bank, K P WEST BRANCH on or before 10/11/2010
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his / her favour and the balance within 30 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of auction without assigning any reason thereof.
- i. For further details Canara Bank. Branch may be contacted over Telephone during office hours on any working day.

Date: 28/09/2010
Authorized Officer

Place K P WEST. BANGALORE.