

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1	Name and address of the Secured Creditor	CANARA BANK, Assets Recovery Management Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
2	Name and address of the Borrower	M/s Sterling CNC Engineers Pvt. Ltd. Having its Regd. Office at: 8801, Pocket 8, Sector C, Vasantkunj, New Delhi. Also at: 2nd Milestone (Unit-1), Vikas Nagar, Basai Road, Gurgaon Also at: Plot No. 75A, Sector 5, Industrial Estate, Ch. Devlial IMT Manesar, Distt. Gurgaon
3	Total liabilities as on 15-11-2007	Rs. 2318438.57 plus interest thereon from 01-04-2007 alongwith expenses, other charges etc.
4	Last date & times for receipt of Tender	25.06.2010 upto 1.00 P.M.
5	Address in which the Tender to be submitted	Authorised Officer CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.
6a	Date & time of opening of the tender/s	25.06.2010 at 3.00 P.M.
6b	Place of opening of the tender/s	CANARA BANK Assets Recovery Management Branch, 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005
7	Details of property	Build up property measuring 250 sq.yds. forming part of Khasra No. 6/17, Village Kadipur, Tehsil & Distt. Gurgaon, now as IInd Milestone, Vikas Nagar, Basai Road, Gurgaon owned by Smt. Sarla Sharma W/o Shri Thakur Lal Sharma, with Boundaries as under: NORTH: Press Shop SOUTH : Vacant Plot EAST : Road WEST : Other property
8	Reserve Price	Rs. 38.25 lacs (Rupees thirty eight lacs twenty five thousand only)
9	Earnest Money Deposit(EMD)	Rs. 3.83 lacs (Rupees three lacs eighty three thousand only)

1. Other terms and conditions

- The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any
- The property will not be sold below the Reserve Price.
- The property can be inspected on 22.06.2010 between 11.00 A.M. to 1.00 P.M.
- The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of property situated at 2nd Milestone, Vikas Nagar, Basai Road, Gurgaon, measuring 250 sq.yds. in the name of M/s Sterling CNC Engineers Pvt. Ltd. along with Earnest Money Deposit (EMD) of Rs 3.83 lacs being 10% of Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi on or before 25th June 2010 till 1.00P.M.
- Tenders will be opened on 25th June 2010 at 3.00 P.M. in the presence of the tenderers and they will be given an opportunity for interse bidding to improve the offer.
- Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- For further details Canara Bank, ARM Branch Ph. No.011-28753962, 28751655 may be contacted during office hours on any working day.

Place: **New Delhi.**
 Date: **26.05.2010**

Authorised Officer
Canara Bank