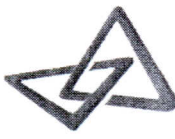


केनरा बैंक



Canara Bank

(H.O.Bangalore)

OVERSEAS BRANCH – 770-A, ANNA SALAI, SPENCER TOWER II, CHENNAI-600 002

PH: 28497001/3/4/5/6/7/8

FAX: 28497009

E-mail ID : chn1826@canbank.co.in / managerchn1826@canbank.co.in

SALE NOTICE

Sale notice of immovable properties by inviting tenders under rules 8 (6) & 9 of the security interest (Enforcement) Rules 2002.

Notice is hereby given to the effect that the immovable properties described herein taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms and conditions :

| | | |
|---|--|--|
| 1 | Name and address of the secured creditor | Canara Bank, Overseas branch, No..770A, Anna Salai, Spencer Tower II, Chennai 600 002 |
| 2 | Name and address of the borrowers Mailing address | M/S. STRATEGIC ENGINEERING PVT. LTD. No.5, T V Street Off. Spur Tank Road Chetput CHENNAI 600031 “Economist House”, 1st floor (Western Wing), S-15, 1st Cross Road, Guindy Industrial Estate, Guindy, Chennai 600 032 |
| 3 | Name and address of the guarantors | M/s. 1. T N PRASAD, 2. G S VISWANATHAN 3. RIAZ KHANDWANI, 4. VASU GURUSWAMY 5. P ASHOK and 6. AJIT BABU “Economist House”, 1 st floor (Western Wing), S-15, 1 st Cross Road, Guindy Industrial Estate, Guindy, Chennai 600 032 |

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| | | |
|---|--|--|
| 4 | Total liabilities | Rs.5,63,16,003.87 and further interest thereon from 01.09.2010 |
| 5 | Last date and time for receipt of tender Date and time for opening the tender | 25 10 2010 upto 5.00 P.M. 26 10 2010 at 3.00 P.M. |
| 6 | Address in which the tender is to be submitted and place of opening of tenders. | CANARA BANK OVERSEAS BRANCH – 770-A, ANNA SALAI, SPENCER TOWER II, CHENNAI-600 002 |

7 **DETAILS OF PROPERTY**

Property at Plot No.B6 measuring about 10.12 acres at SIPCOT Industrial Complex at Manamadurai within the village limit of Surakulam, Taluk of Manamadurai.

The leasehold rights under 99 year lease in all that piece and parcel of land bearing the plot No.(S) B6, in the SIPCOT Industrial Complex at Manamadurai within the village limit of Surakulam, Taluk of Manamadurai sub-registration of Manamadurai in Sivagangai Registration District, containing by admeasurement of 10.12 acres or thereabouts bearing the survey No.318/1(Part), 112/A Part, 112/2B part, 112/3, 112/4, 112/5 part and bounded on the North by plot No.B7, South by open area, East by 18.00 meter wide SIPCOT Road, on the West by green belt.



Measuring East to West on the north 253.45 meters, East to West on the South 139.00 meters, North to South on the East 221 meters, North to South on the West by 249.80 meters.

And factory building measuring 14288 sq.ft. at Plot No.B 6, SIPCOT Industrial Complex, Surakulam village, Manamadurai Taluk and more fully described in the lease deed dated 22.09.1999 bearing document No.1568/1999 at SRO Manamadurai.

| | | |
|---|----------------------|-----------------|
| 8 | Reserve price | Rs.213.00 lakhs |
|---|----------------------|-----------------|

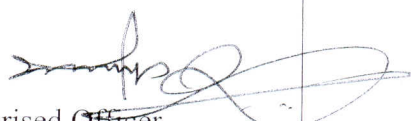
| | | |
|---|-----------------------------------|--|
| 9 | OTHER TERMS AND CONDITIONS | |
|---|-----------------------------------|--|

- The property will be sold in "As is Where is" & "As is What is" condition, including encumbrances, if any (there are no encumbrances to the knowledge of the Bank).
- The property will not be sold below the Reserve Price.
- The intending tenderer shall submit their tender on a plain paper in a sealed cover superscribing "**PUBLIC TENDER – M/S. STRATEGIC ENGINEERING PVT. LTD.**" along with the Earnest Money Deposit (EMD) being 10% of the reserve price by way of Demand Draft, payable at Chennai favouring Authorised officer, Canara Bank, Overseas branch, Chennai on or before 25 10 2010 upto 5.00 P.M.

- d) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- e) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of tender in his / her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him / her shall be forfeited.
- f) All charges for conveyance, stamp duty, registration charges etc. as applicable shall be borne by the successful tenderer only.
- g) The authorised officer reserves the rights to postpone / cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- h) For further details, **CANARA BANK, OVERSEAS BRANCH – 770-A, ANNA SALAI, SPENCER TOWER II, CHENNAI-600 002**
PH: 28497001/3/4/5/6/7/8 FAX: 28497009 may be contacted during office hours on any working day.

Place : Chennai
Date : 21 09 2010


Authorised Officer
CANARA BANK

W ✓ (CC)

M/s. Strategic Engineering Pvt Ltd.

SIPCOT. Manamadurai

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