



 Canara Bank Asset Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi-110005.		PRIME PROPERTY FOR SALE AT LONI, GHAZIABAD.			
<p>"SALE NOTICE" SALE OF IMMOVABLE PROPERTY BY INVITING BIDS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.</p> <p>Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting Bids. Sealed Bids are invited from the intending bidders for sale of under mentioned property on the following terms & conditions:-</p>					
Name & Address of the Borrower	Total Dues as on 31.03.2002	Description of Property Mortgaged along with the name of Owner	Reserve Price	Last Date & Time for receipt of the Bids	Date & Time of Opening of the Bids
M/s. T.K. Foam Sales Prop. Sh. V. Satyapalan Pillai, R-82/5, Ramesh Park, Laxmi Nagar, Delhi-110092	Rs. 64,46,947.86 with further interest w.e.f. 1.4.02 & expenses, other charges etc. thereon.	Plot Measuring 500 Sq.Yds. at Khasra No. 250, New Anand Vihar, Hadbust Colony, Village-Sadullabad, Loni Tehsil, District-Ghaziabad. In the name of Smt. Parvathi Satyapalan.	Rs. 22.00 Lacs (Rupees Twenty Two Lacs Only).	06.07.2009 at 05:00 P.M. Canara Bank ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi-05	07.07.2009 at 11:00 A.M. Canara Bank ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi-05
<p>Other terms and conditions: (a.) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any, (There are no encumbrances to the knowledge of the Bank). (b.) The property will not be sold below the Reserve Price. (c.) The property can be inspected on 01.07.2009 between 11:30 AM and 1:00 P.M. (d) The intending bidder shall submit their bids on a plain paper in a sealed cover superscribing "Bids for the purchase of "Plot measuring 500 sq yards at Khasra No.250, New Anand Vihar, Hadbust Colony, Village Sadullabad, Loni Tehsil, Distt.- Ghaziabad" along with Earnest Money Deposit (EMD) of Rs. 2,20,000.00, being 10% of Reserve Price by way of D.D favouring, Authorised Officer, Canara Bank, ARM branch Delhi on or before 06.07.2009 - 5.00 p.m. at Canara bank, ARM Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-05. (e.) Bids will be opened on 07.07.2009 at 11:00 A.M. in the presence of bidders and they will be given an opportunity for inter se bidding to improve the offer. (f) Sale shall be confirmed in favour of the highest bidder subject to confirmation of the same by the Secured Creditor. (g) The highest bidder shall deposit 25% of the sale price (Inclusive of EMD already paid), immediately on the allotment of Bid in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited. (h) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. (i.) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the bidding without assigning any reason thereof. (j.) For further details Canara Bank, ARM Branch Ph. 011- 28753962, 28751723 & 28751655, 9899553960 may be contacted during office hours on any working day.</p>					
Date: 25/05/2009 Place: NEW DELHI			Authorised Officer Canara Bank		

Size 12x14 cm