

केनरा बैंक**Canara Bank**

Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005

SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.
 Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.
 Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms & conditions

1.	Name and address of the Secured Creditor	CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.					
2.	Name & address of the Borrower	M/s Uttar Development Pvt Ltd. Flat no. B-1, 71 Friends Colony (West) New Delhi -110065 Also at: Village Mahua Khera Ganj Kashipur Distt. Udham Singh Nagar Uttarakhand Also at: 71 Friends Colony (West) New Delhi-65					
3.	Total liabilities	Rs.2,77,81,493.00 (towards term Loan) and Rs.3,95,294.00 (towards TOD in CA) together with interest at the rate of 17.50% p.a. compounded monthly w.e.f 23.02.2010 and 01.03.2010 respectively					
4.	Last date & time for receipt of Tender	25.03.2011 upto 5.00 p.m					
	Address in which the Tender to be submitted	Authorised Officer CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.					
6 a.	Date & time of opening of the tender/s	26.03.2011 at 11.00 a.m.					
6 b.	Place of opening of the tender/s	CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.					
7.	Details of property :Land admeasuring 40.47 acres situated at Village Mahuakhera Ganj, Tehsil Kashipur, Distt. Udham Singh Nagar, Uttarakhand of M/s Uttar Development P Ltd. as per details given below						
	Survey no.	Land in Hect.	Land in acres	BOUNDARIES			
				North	South	East	West
	Khasra no. 940 Min Khata no.168	0.6760	1.67	Land of Ramvali	Land of Trimal Singh	Chak Road	Land of Trimal Singh
	Khasra no. 966	0.2910	12.24	Land of Inderpal & Others	Land of Ompal and others	Land of Bhoora & others	Land of Ompal & others
	Khasra no.967 Min Khata no. 213 Khasra no.967 Min	0.1010 0.9260		Land of Inderpal & Others	Land of Ompal and others	Land of Ompal and others	Canal (Nahar)
	Khasra no.1112	1.9990		Canal (Nahar)	Land of Hari Singh & others	Canal (Nahar)	Chack Road
	Khasra no. 1154 Khata no.142	1.6390		Land of Ompal & others	Land of Samarpal & others	Land of Basanlia & others	Canal (Nahar)
	Khasra no.926 Khata no.18	0.9390	2.32	Land of Liyaquat	Land of Gajram, Chauram, Vijender	Land of Md. Safi	Canal (Nahar)
	Khasra no.930 Khata no. 363	0.1540	0.38	Land of Chau Ram Sharma	Canal (Nahar)	Land of Md. Safi	Canal (Nahar)
	Khasra no.933 Khata no.00024	1.1210	2.77	Road	Canal (Nahar)	Land of Baburam	Land of Md. Safi
	Khasra no.955 min Khata no.62 & 351	0.404	1.00	Land of Trilok Singh & others	Chack Road	Nala & land of Gainda Singh	Land of Ali Hasan & others
	Khasra no.955 min Khata no. 00018	1.1170	2.76	Land of Trilok Singh & others	Chack Road	Nala & land of Gainda Singh	Land of Ali Hasan & others
	Khasra no. 929/2 Khata no.250	1.1010	2.72	Land of Mabella & others	Land of Devendra Sharma	Land Md. Safi	Canal (Nahar)
	Khasra no. 1157 Khata no. 00717, Khasra no.962 min Khata no.00339	1.4770 2.5580	9.97	Land of Daulat Ram & others	Land of Jagwati & others	Village Kattaiya Boundary	Land of M Akram & M Ashraf
	Khasra no.925	1.8780	4.64	Land of Prithvi	Land of Afsar & others	Land of Md. Safi	Land Jagdish & others
	Khasra no. 936 Khata no.00636			Chack Road	Land of Suresh, Mayawati & Vima Devi	Land of Ramwati	Land of Amer Singh & others
8.	Reserve Price	Rs.10,00,00,000.00 (Ten Crores only)					
9.	Earnest Money Deposit (EMD)	Rs.1,00,00,000.00 (One Crore only)					
10.	Other terms and conditions						
	a.The property will be sold on "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank.) b.The property will not be sold below the Reserve Price. c.The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of property at Village Mahuakhera Ganj, Tehsil Kashipur, Distt. Uddham Singh Nagar, Uttarakhand along with Earnest Money Deposit (EMD) as mentioned above being 10 % of the Reserve Price by way of payorder / DD favouring, Authorised Officer, Canara Bank, ARM Branch New Delhi on or before 25.03.2011 upto 5.00 P.M. at Canara Bank, Assets Recovery Management Branch, 1st Floor.Arya Samaj Road, Karol Bagh New Delhi-110005. d.Tenders will be opened on 26.03.2011 at 11.00 a.m. in presence of tenderers and they will be given an opportunity for inter se bidding to improve the offer. e.Sale shall be confirmed in favour of the highest tenderer, subject to confirmation of the same by secured creditor. f.The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on sale being knocked down in his / her favour and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer. g.Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. h.For further details Canara Bank, ARM Branch Ph. 011- 28753962, 28751723 & 28751655, may be contacted during office hours on any working day.						
	Place: New Delhi. Date: 21.02.2011						Authorized Officer.