



(A GOVERNMENT OF INDIA UNDERTAKING)

(Circle Office – Goa, Mathias Plaza, 18<sup>th</sup> June Road, First Floor  
Panaji – Goa 403001 – Phone 0832 2224254, 2420056)

SALE NOTICE

**SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed **TENDERS** are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1. Name & Address of the Secured Creditor	CANARA BANK, PONDA Farooqui Manzil, Belgaum Road Ponda, Goa 403401
2. Name & Address of the Borrower	Mr. Yasin K. Shaikh & Mrs. Nasira Yasin Shaikh House no.1455, Ganjeshwari Building Apts., Usgaon, Goa
3. Total Liabilities	Rs.35,06,468.08/- plus interest as applicable from 01.09.2007 along with other expenses/costs/charges till date of realization.
4. Last Date & Time for receipt of Tender	<b>24.02.2011</b> <b>5.00 P. M.</b>
5. Address in which the Tender to be submitted	Canara Bank Farooqui Manzil, Belgaum Road, Ponda, Goa 403401
6. a) Date & Time of opening of the Tender/s b) Place of opening of the Tender/s	<b>27.02.2011 - 4.00 P. M. or any other convenient date</b> Canara Bank, Circle Office Goa , Panaji, Goa
7. Details of Property/ies	Flat no.2, C.T.S. No.1334 (Old RS No.475), Plot no.292 at Shastri Nagar, E-Ward at Shastri Nagar, Bakul Cooperative Housing Society, Kolhapur (Area of Building – 265.08 sq. meters)
8. Reserve Price	Rs.55.50 lakhs

9. Other terms & conditions:
- a. The property will be sold in “AS IS WHERE IS” condition including encumbrances, if any. For details of Encumbrances contact the undersigned before deposit of the Earnest Money Deposit referred to in Clause 9(d) below.
  - b. The property will not be sold below the Reserve Price.
  - c. The property can be inspected on any day excluding bank holidays between 11.00 AM to 3.00 PM by contacting Canara Bank, Rajarampuri, Kolhapur Branch (Phone no.0231 – 2522391)
  - d. The intending Tenderer shall submit their tenders on a plain paper in sealed cover super scribing “Tender for the purchase of property of Mr. Yasin K. Shaikh” along with Earnest Money Deposit (EMD) of Rs.5.55 lacs being 10% of Reserve Price by way of DD favouring Authorised Officer, Canara Bank, Ponda on or before **24.02.2011 at 5.00 PM.**
  - e. Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the sale by the secured creditor.
  - f. The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour & the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
  - g. All charges for conveyance, stamp duty & Registration Charges as also the dues/charges payable to Municipality, Electricity, Water Authority, etc., if any, as applicable shall be borne by the successful tenderer only.
  - h. Authorised Officer reserves the right to postpone/cancel or vary the terms & conditions of the tender without assigning any reason thereof.
  - i. For further details Canara Bank (Circle Office – 0832 2224254, 2232017)  
Branch: 0832 2313023 may be contacted during office hours on any working day.

PLACE: Panaji, Goa

DATE : 26.01.2011

**AUTHORISED OFFICER  
CANARA BANK**