


**Sri Vinayaka Ads**  
**9848092268**

 <b>CANARA BANK</b> ASSET RECOVERY MANAGEMENT BRANCH, HYDERABAD	
<b>TENDER/AUCTION NOTICE UNDER SARFAESI ACT, 2002</b>	
<p>The following properties belonging to <b>M/s Kumar's Cotex Limited</b> as security for the credit facilities availed by <b>M/s Kumar's Cotex Limited</b>, at our <b>Overseas Branch, Hyderabad</b> and presently transferred to <b>ARM Branch, Hyderabad</b> is proposed to be sold by closed Tender/Auction on <b>25.02.2011</b> at <b>1 PM</b> by the Authorized Officer of Canara Bank, under Sub-Section 4 and 12 of Section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 and Rule 9 of the Security Interest (Enforcement) Rules, 2002 in <b>as is and where is condition</b>. Sealed tenders are invited from general public for purchase of the said property. Tenders will be opened at the place and on the date mentioned herein below:</p>	
<b>1 Name of the borrower: M/s. Kumar's Cotex Limited</b> represented by <b>Mr. Anil Kumar Agarwal. Name of the Guarantors : 1) M/s. Kumar Metallurgical Corpn Ltd., 2) M/s. Stilbene Chemicals Ltd., 3) Sri. Satish Kumar Agarwal 4) Sri Anil Kumar Agarwal 5) Sri Sashi Agarwal 6) Smt. Uma Agarwal. 7) Mr. Ranbir Agarwal. 8) Mr. Abhishek Agarwal</b>	
<b>2 PROPERTY DETAILS:</b> <b>Lot No.1:</b> All plant and machinery attached to the earth or permanent fastned to any thing attached to the earth. (The list of Plant and Machinery be collected from the office of Authorised Officer during office hours on any working day.) <b>Lot No.2:</b> All those pieces and parcel of lands admeasuring in aggregate 21.79 Acres in Sy.No. 270/A-Ac.1.22 cents, Sy.Nos.270/B-Ac.0.99 cents, Sy.No.270/C-Ac.0.54 cents, Sy.No.270/D-Ac.1.47 cents, Sy.No.270/E-Ac.2.90 cents, Sy.No.270/1A & 1B -Ac.1.01 cents, Sy.No.270/1C-Ac.0.99 cents, Sy.No.273/1A, 1B & 2C-Ac.1.72 cents, Sy.No.273/2A-Ac.3.50 cents, Sy.No.273/2B-Ac.3.42 cents, Sy.No.273/2D1-Ac.1.14 cents, Sy.No. 273/2D2-Ac.0.54 cents, Sy.No.273/1A-Ac.1.10 cents, Sy.No.253/A-Ac.1.01 cents, and Sy.No.280/C-Ac.0.21 cents situated in village Dokiparu, Medikonduru Mandal, Guntur Dist together with all building and structures constructed thereon.	
<b>3 Reserve Price: Lot No.1:Rs.5.10 Crores Lot No.2:Rs.5.70 Crores</b>	
<b>4 EMD: Lot No.1: Rs.51,00,000/- Lot No.2: Rs.57,00,000/- Payable by way of DD favouring Canara Bank, ARM Branch, Hyderabad</b>	
<b>5 Amount of Secured Debt :Rs.29,68,44,130/- +Interest @ contractual rate from 01.09.2001</b>	
<b>6 Date of Inspection : Dt.23.02.2011 , Time: 11.00 AM to 4.00 PM</b>	
<b>7 Place, time &amp; date of opening: At CANARA BANK, Guntur Branch, P.B.No.136 Hindu Collage High School Campus, Opp: Gandhi Park, Guntur, Andhra Pradesh - 522003. on 25.02.2011 at 1 PM</b>	
<b>OTHER TERMS AND CONDITIONS:</b>	
a) The sale of Lot No.2 i.e. the Land and building will be held only if. Lot No.1 i.e., Plant and Machinery is sold. Preference will be given for the purchasers who bid for both the lots	
b) The property/ies will be sold in "as is where is" condition, including encumbrances if any.	
c) The property/ies will not be sold below the <b>Reserve Price</b> .	
d) The intending bidders shall deposit <b>Earnest Money Deposit (EMD) being 10%</b> of the Reserve Price, by way of DD on or <b>before 25.02.2011 by 12 Noon</b>	
e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.	
f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.	
g) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.	
h) Authorized Officer reserves the right to <b>postpone/cancel</b> or vary the terms and conditions of auction without assigning any reason thereof.	
i) Tender Forms can be obtained by the intending buyers from <b>Canara Bank, ARM Branch, 5-9-22/1, 4 C &amp; D, Damayanti Chambers', Opp. New MLA quarters, Adarshnagar, Hyderabad-63</b>	
j) For inspection of the properties and other particulars the intending bidders may call <b>9848197950, 9848419107. Sd/- Authorised Officer, CANARA BANK</b> <b>Dt:12.02.2011, Place:Hyderabad Asset Recovery Management Branch, Hyderabad</b>	

**Andhra Jyothi**  
**Guntur 8 x 15 13.02.2011**  
**Ad in Telugu with Bank Logo**