



Canara Bank

SME Branch, C-109, BSR Road,
Industrial Area, Ghaziabad-201001

SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

**PRIME PROPERTY
FOR SALE AT
GHAZIABAD**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderer for the sale of the under mentioned property on the following terms and conditions.

Name of Borrower and Proprietor	Total Liabilities as on 11/03/2010	Description of the property mortgaged	Date of Possession	Reserve Price	Earnest Money Deposit
Borrower M/S Sriom Stitch Polypack, Proprietor Sri Suresh Chand Gupta, G-23, UPSIDC, Massorie Gulaothi Road Industrial Area, Ghaziabad (U.P.)	Rs. 65,65,236.7 7 and further interest from 12/03/2010.	Factory Land & Building at UPSIDC, Plot No. G-23, Massorie Gulaothi Road Industrial Area, Ghaziabad (U.P.) measuring 453.75 sq.meters. East : Plot No. G-24, West: Plot No. G-22, North: 18 mtr wide road, South: Plot No. F-23	02.11.2010	Rs 23 Lacs (Rs. Twenty Three Lacs only)	Rs. 2.30 Lacs

Last Date for Receiving the Tenders: - 27.01.2011 upto 12:00 Noon at Canara Bank, SME Branch, C-109, BSR Road, Industrial Area, Ghaziabad-201001, Time and Place of Opening the Tenders:- 27.01.2011 at 04:00 P.M at Canara Bank, SME Branch, C-109, BSR Road, Industrial Area, Ghaziabad-201001. Other Terms and Conditions: (a) The property will be sold in "AS IS WHERE IS BASIS" condition including encumbrances if any. (b) Property will not be sold below the Reserve Price. (c) The property can be inspected on 12.01.2011 between 2.00 P.M. to 4.00 P.M. (d) The intending tenderer shall submit their tenders on plain paper in a sealed cover super scribing along with Earnest Money Deposit (EMD) of Rs.2.30 Lacs being 10% of Reserve Price by way of Demand Draft favouring "Authorized Officer, Canara Bank, SME Branch, Ghaziabad" on or before 27.01.2011 at 12.00 Noon. (e) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor. (f) The successful tenderer shall deposit 25% of the Sale Price (inclusive of E.M.D. already paid) immediately on the allotment of the tender in his/ her favour and the balance within 15 days from the date of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited. (g) All charges for conveyance, transfer charges, stamp duty, and registration charges etc as applicable shall be borne by the successful tenderer only. (h) Authorized Officer reserves the right to postpone/ cancel or vary the term & condition of the tender without assigning any reason thereof. (i) For further details please contact Canara Bank, SME Branch, C-109, BSR Road, Industrial Area, Ghaziabad-201001. Tel: 0120-2701918, 2702186, during working office hours on any working day.

**Place : Ghaziabad
Date : 20/12/2010**

**Authorised Officer
CANARA BANK**