

**BEFORE THE RECOVERY OFFICER
IN DEBTS RECOVERY TRIBUNAL –III AT MUMBAI
6TH FLOOR, SCINDIA HOUSE, NAROTTAM MORARJI MARG,
BALLARD ESTATE, MUMBAI - 400 038**

PUBLIC NOTICE

RECOVERY PROCEEDING NO.440 of 2004.

BETWEEN:

Asset Reconstruction Company (India) Ltd. (Arcil). Certificate Holders (Assignees of Original Applicants)

V/s

The Official Liquidator attached
to the Hon'ble Delhi High Court
as liquidator of Daewoo Motors
India Ltd., & Ors.

..Certificate Debtors
(Orig. Defendants)

Whereas the Hon'ble Presiding Officer, Debts Recovery Tribunal No.III Mumbai has drawn up the Recovery Certificate in Original Application No 162 of 2002 for recovery of the sum of Rs.5110284697/- (Five Hundred & Eleven Crores Two Lakhs Eighty Four Thousand Six Hundred Ninety Seven Only) plus Simple interest at the rate of 15% per annum with yearly rest from the date of filing of Application till realization from the Certificate Debtors/ Defendant which sum is recoverable together with interest, costs, charges as per the Recovery Certificate/Decree.

The movable Property more particularly described under Schedule of Properties in Proclamation of Sale and Terms and Conditions of Sale will be sold by the undersigned by Public Auction on **15th June, 2009 at 11.30 a.m.** to be held in the Court Hall of Recovery Officer, DRT-III at 6th floor, Scindia House N.M. Marg, Mumbai 400 038. The date for inspection of the movable property is fixed from 1st June, 2009 to 3rd June, 2009 from 11.30 noon to 4.30 p.m. at site.

The offers in a sealed envelope along with demand draft/pay order of any Nationalized Bank/Scheduled Bank for the amount of Rs. 1,30,00,000/- (Rupees One Crore Thirty Lakhs Only) as earnest amount deposit should be deposited with the undersigned not later than by 5.00 p.m. on 12th June, 2009. The demand draft/pay order should be drawn in favour of the "Recovery Officer, DRT-III, Mumbai 400 038". The above amount shall be refunded to the unsuccessful bidders. **Bids below the Reserve Price shall not be considered and Earnest Money deposits made with such bids shall stand forfeited and credited to Applicant Bank for adjustment against their certified dues.**

The Tender forms and terms and conditions of sale are available with the Section Officer of the MDRT-III during the working hours situated at 6th floor, Scindia House, N.M. Road, Ballard Estate, Mumbai- and a copy of the same can be obtained from the office of the MDRT-III on nominal charge of Rs. 100/- to be paid by Indian Postal Order/Demand Draft favouring Registrar, DRT III from 1st June, 2009, to 12th June, 2009, on working days of the Tribunal up to 4.30 p.m..

The sale of the above properties is strictly on "**as is where is basis and as is what is basis**". Offers not received in prescribed tender form and after the prescribed date are liable to be rejected. The properties will not be sold below the reserve price mentioned in the Schedule.

SCHEDULE OF IMMOVEABLE / MOVABLE PROPERTY

No. of Lots	Description of property to be sold with names of co-owners where property belongs to the defendant & any other persons as co-owners	Revenue assessed upon the property or any part thereof	Details of encumbrances to which the property is liable	Claims, if any, which have been put forward to the property and any other known particulars being on its nature and value	Reserve Price below which the property will not be sold	EMD
	The Current Assets of Daewoo Motors India Ltd (in liquidation), more particularly described at Annexure-A to the Terms and Conditions of Sale. The said current assets are lying at plot no.A-1, situated at Surajpur Industrial Area, Greater Noida, Gautam Budha Nagar, Tehsil- Dadri, District Ghaziabad, U.P.	Not known	Hypothecated to Banks	Not known	Rs13,00,00,000/- (Thirteen Crores Only)	Rs. 1,30,00,000/- (One Crore Thirty Lakhs Only)

Given under my hand and the seal of this Tribunal on this 13th day of May 2009.

(Sd/-)
Recovery Officer
DRT – III , Mumbai

Sub Lots of Current Assets - ANNEXURE - 'A'
Lot No.IV - Current Assets

Ref No: 24995

Sr. no.	Description	New Location
1	Matiz	
	a Matiz Raw Material (Imp. & Local)	K.D. Warehouse
	b Matiz Raw Material (Imp. & Local) & WIP Inhouse Components	CVD Imp. area
	c Matiz Raw Material (Imp. & Local) Tyre, Wheel/Rim Batteries	Tyre Sub Assy Area
	d Matiz online car bodies	Paint Shop in Car Plant.
	e Inhouse Components - Bumpers etc.	CVD
	f Spare parts	Service Training Centre
2	Cielo	
	a Cielo Raw Material	K.D. Warehouse
	b Cielo Raw Material	CVD Local Parts & Cielo Henning
	c RM-Inhouse Components - Bumpers etc.	CVD
	d Cielo spare parts	Paint centre
3	LCV	
	a DYNA Spare parts	Paint centre
	b Avia spare parts	Paint centre
4	ETA	
	a Engine & Transaxle Imported & Local Raw Material, WIP, and Finished Goods	ETA Plant & CKD Storage
	b ETA Tools	ETA Plant
	c ETA subsidiary	ETA Plant
	d ETA Tools and Machine Spares	ETA Plant
	Book 2	
5	Press Shop Raw Material (Coils , Blanks & pressed parts)	Press Shop
6	Power Plant Machinery Spares	New project canteen basement
7	Fork Lift Spares	CVD
8	Electrical spares	New Project Canteen
9	Mechanical spares	Utility
10	Car Plant Maintenance	Car Plant-CR
	Consumables Paints (got decomposed hence thrown out)	
	a Car Plant Paint shop	Paint Shop
	b Car Plant Assy. Shop	Assy. Shop
	c Car Plant Body Shop	Car Plant-CR
	d Car Plant MPC	Forklift Maintenance
	e Plastic Paint Shop	Plastic Paint Shop
12	Press Shop Maintenance	Press Shop
13	a Vehicles	Service centre
	b Vehicles	Technical Centre
	c Vehicles (Bus)	Bus Yard
	d Vehicles (Dyna truck)	CVD Engine area
14	Material brought back from vendors	
	a Beam A impact - 15 nos.	
	b Exhaust sytem - 8 nos.	

Lot No.IV - Current Assets

Sr. no.	Description	New Location
c	exhuast system (big & smalll items)- 56	
d	Pipe Exhaust - 22 nos.	
e	Bracket A strg - 9 nos	
f	Bar A/TTE centre - 10 nos	
g	pedal - 69 nos.	