

केनरा बैंक**Canara Bank**

Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005

SALE NOTICE

SALE NOTICE OF IMMOVABLE/MOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002. Notice is hereby given to the effect that the immovable/moveable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property/stocks on the following terms & conditions.

1.	Name and address of the Secured Creditor	CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.
2.	Name & address of the Borrower	M/s BSRK Chemicals Ltd.Khasra No. 1 & 2, Village Daulra Dalpatpur (Daulra),Rampur Bareilly Road (NH – 24) Tehsil & Distt. Moradabad (UP)
3.	Total liabilities as on 31.03.2007	Rs.5,91,15,593/- plus interest thereon from 16.09.2008 at applicable rate, along with expenses, other charges etc.
4.	Last date & time for receipt of Tender	23.12.2011 upto 05.00 P M
5.	Address in which the Tender to be submitted	Authorised Officer CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.
6 a.	Date & time of opening of the tender/s	24.12.011 at 10.30 AM
6 b.	Place of opening of the tender/s	CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.
7.	Details of property	Plant & machinery and hypothecated raw materials lying at the factory premise at Khasra No.1&2, Village Daulra, Dalpatpur (Daulra), Rampur – Bareilly Road (NH-24), Tehsil & Distt. Moradabad (UP).
8.	Reserve Price	Rs. 125.00 lacs (Rupees One hundred and twenty five lacs only)
9.	Earnest Money Deposit (EMD)	Rs. 12.50 lacs (Rupees twelve lacs and fifty thousand only)

10. Other terms and conditions:

- The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. Bank is having physical possession of the property.
- The property will not be sold below the Reserve Price.
- The property can be inspected on 19.12.2011 between 11.00 A.M. to 1.00 P.M.
- The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of Plant machinery and hypothecated raw materials lying at Khasra No. 1 & 2, Village Daulra, Dalpatpur (Daura), Rampur-Bareilly Road (NH-24), Tehsil & Distt.Moradabad (UP) along with Earnest Money Deposit (EMD) of Rs. 12.50 lacs being 10% of Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi on or before 23rd Dec. 2011 till 05.00 PM.
- Tenders will be opened on 24 Dec. 2011 at 10.30 P M. in the presence of the tenderers and they will be given an opportunity to enter into inter se bidding and whosoever gives the best offer shall be entitled to purchase the assets.
- Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- For further details Canara Bank, ARM Branch Ph. No.011-28753962, 28751655 may be contacted during office hours on any working day.

Place: New Delhi. Date: 17.11.2011

Authorized Officer.
CANARA BANK