



Canara Bank
(A Govt. of India Undertaking)

Porbander Branch, Porbander.
Phone: (0286) 2242591

NOTICE OF SALE

Sale Notice of Immovable Properties under Rules 8 (6) & 9 of Security Interest (Enforcement) Rules 2002

Notice is hereby given to the effect that the immovable and movable properties described herein, are taken into possession on 11.7.2009 under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting offers for sale.

Name of Borrower / Guarantor	Details of Properties	Reserve Price (Rs.)	E.M.D. (Rs.)	Total Liabilities	Date & Time of Inspection	Date, Time & Place of Auction	Date of form collection
Borrower: M/s. Minaxi Ice & Cold Storage Guarantors: Mrs. Ratan B. Tandel, Mrs. Sumitra R. Tandel, Smt. Jyoti J. Tandel, Sri Dinesh B. Tandel, Sri B.S. Tandel & M/s. Minaxi Frozen Foods Pvt. Ltd.	(1) Plant & Machineries (2) Factory Land & Building admeasuring 2933.98 Sq. Mtrs. S.No. 806 Situated at Subhas Road, Bokhira-380 579.	120 Lacs	12 Lacs	Rs. 361.41 Lacs + Further Interest thereon	17.1.2011 2 to 5 pm	29.01.2011 at 11 am at Porbander Branch	6.1.2011 to 27.1.2011

The intending bidders shall deposit Earnest Money Deposit (EMD) by way of DD Favouring "**Authorised Officer, Canara Bank, Porbander Branch**, No Interest will be paid on EMD amount.

Other terms and conditions:

(1) The properties will be sold in "**AS IS WHERE IS BASIS**" including encumbrance if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the porbander branch before deposit of the Earnest Money Deposit (EMD) referred in above.) (2) The properties will **not be sold below the Reserve Price**. (3) Sale shall be confirmed in favour of the successful bidder subject to confirmation of the same by the secured creditor. (4) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his / her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited. (5) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only. (6) Authorised Officer reserves the right to postpone / cancel or vary the terms and conditions of auction without assigning any reason thereof at any point of time. (7) For further details Canara Bank, Porbander Branch, may be contacted during office hours on any working day.

THIS NOTICE SHOULD BE TREATED AS 30 DAYS NOTICE TO THE BORROWERS/GUARANTORS UNDER THE SAFAESI ACT. 2002. BEFORE SALE OF THE SECURED ASSETS.

Date: 29.12.2010
Place: Porbander

Authorised Officer,
Canara Bank, Porbander Branch