

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable property described herein will be sold **as per the directions of the Hon'ble Debts Recovery Tribunal-II, New Delhi** under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, by inviting sealed tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms & conditions.

1. Name and address of the Secured Creditor : **Canara Bank, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005**
2. Name & Address of the Mortgagor : **Shri Prateek Aggarwal, B-15, Kailash Colony, New Delhi-110048.**
3. Total Liabilities as on 11/05/2009. : **Rs. 9,64,30,739/- (Rupees Nine Crores Sixty Four Lacs Thirty Thousand Seven Hundred Thirty Nine Only) including principal, interest and other charges upto 11.05.2009 and besides this interest and other charges from 12.05.2009 till full realization of the amount**
4. Last date & time for receipt of Tender : **31.08.2009 at 1:00 P.M.**
5. Address in which the Tender to be submitted : **Authorised Officer, Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005**
6. (a) Date & Time of Opening of the Tender/s : **31/08/2009 at 3:00 P.M.**
(b) Place of Opening of the Tender/s : **Before the Hon'ble Registrar, Debt Recovery Tribunal-II, Keshav Kunj, Sanskriti Bhawan, Jhandewalan, New Delhi-110055.**
7. Details of Property : **Duplex (3rd & 4th Floor) Flat No. G-31 in the Layout Plan of Tara Cooperative Group Housing Society now known as Tara Apartments, Kalkaji, New Delhi – 110019**
8. Reserve Price : **Rs. 1.00 Crore (Rupees One Crore Only)**
Earnest Money : **Rs. 10.00 Lakh (Rupees Ten Lakh Only)**

9. OTHER TERMS AND CONDITIONS :

(a) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank) (b) The property will not be sold below the Reserve Price. (c) The intending tenderer shall submit their tenders on a plain paper in a sealed cover describing "Tenders for the purchase of Duplex (3rd & 4th Floor) Flat No. G-31 in the layout plan of Tara Cooperative Group Housing Society now known as Tara Apartments, Kalkaji, New Delhi-110019" along with Earnest Money Deposit (EMD) of Rs.10,00,000/- being 10 % of the Reserve Price by way of Demand Draft / Pay Order favouring "Authorised Officer, Canara Bank, ARM Branch New Delhi" on or before 31.08.2009 at 1.00 P.M. at CANARA BANK, ARM Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005. (d) Tenders will be opened on 31.08.2009 at 3.00 PM before the Hon'ble Registrar, Debt Recovery Tribunal-II, Keshav Kunj, Sanskriti Bhawan, Jhandewalan, New Delhi in the presence of tenderers and they will be given an opportunity for inter-se bidding to improve the offer. (e) Sale shall be confirmed in favour of the highest tenderer, subject to confirmation of the same by secured creditor. The mortgagor will be given an opportunity to bring a better buyer within one week from the date of opening the Tenders. (f) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. (g) All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer. (h) For further details Canara Bank, ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi, Ph. 011- 28753962, 28751723 & 28751655, Mobile No.9899553960, may be contacted during office hours on any working day.

**Authorised Officer,
Canara Bank**

Place: New Delhi