

SCHEDULE OF CHARGES

FOR FOREIGN EXCHANGE TRANSACTIONS

1. GENERAL:

- 1.1 All out-of-pocket expenses, such as correspondent bank charges, postages, courier charges, telecommunication and telegram including expenses incurred to secure the bank's and customer's interest shall be recovered from the customer in respect of all foreign exchange transactions.
- 1.2 Stamp duty under the Indian Stamp Act or the Stamp Act of the various States on forex transactions, wherever applicable, shall be borne by the concerned customer.
- 1.3 Besides the scales of charges prescribed, interest on outlay of funds shall be recovered from the customers on all foreign exchange transactions, wherever provided.
- 1.4 Where bank charges are to be recovered from the overseas buyers/ sellers but are refused by them, such charges shall be recovered from the customers.
- 1.5 The charges mentioned below are Ex-Tax and applicable Tax prescribed by Tax Authorities from time to time would be collected extra.

2. EXPORT BILLS PURCHASED/DISCOUNTED/NEGOTIATED	
NATURE OF TRANSACTION	CHARGES
2.1 For each foreign currency bill Purchased/discounted/negotiated:	up to USD 10000 or equivalent - Rs. 700/- over USD 10000 or equivalent - Rs. 900/-
2.2 For each Rupee bill purchased/ discounted/negotiated:	0.150% of the bill amount with a minimum of Rs. 1100 per bill
2.3 For each export bill sent to another bank in India for negotiation * :	upto USD 10000 or equivalent - Rs. 700 per Bill @ over USD 10000 or equivalent - Rs. 900 per Bill @
2.4 For joining in customers' guarantees /indemnities and for giving guarantees/indemnities (if permitted by appropriate sanctioning authority) on behalf of customers to other banks in India in respect of discrepancies in documents negotiated under letters of credit	0.25% with a minimum of Rs.500 per bill
2.5 For overdue export bills*, i.e., where the Proceeds are not received in Nostro Account within prescribed period of for Realization of export bill.	Rs. 450 per quarter or part thereof per bill

3. EXPORT BILLS FOR COLLECTION	
NATURE OF TRANSACTION	CHARGES
3.1 For each foreign currency bill/Rupee bill sent for collection.	0.15% - minimum - Rs. 550 Maximum - Rs. 5500
	If the bill is returned unpaid/ dishonored, additional charge @ 0.15% of the bill amount with minimum of Rs.550 per bill is to be collected
3.2 For each complete set of export documents sent by the exporter directly to the overseas Buyer with the approval of the Reserve Bank of India/AD Category I Bank or where full advance payment has been received and documents are submitted for release of GR	(a) Where full advance remittance has been received through our bank - Rs.200/- per Bill. (b) Where full advance remittance received through other bank -Rs.450/- Per Bill. (c) If Advance remittance is not received and bill amount is to be collected - 0.15% Minimum - Rs.550/-; Maximum - Rs.5500/- (d) If advance remittance is not received and bill is discounted.- For bill upto USD 10000 - Rs.700/- For bill over USD 10000 - Rs.900/-
4. COMMISSION IN LIEU OF EXCHANGE	
NATURE OF TRANSACTION	CHARGES
For each transaction where exchange does not accrue to the bank.	0.150% of the bill amount/Remittance OR Where competent authority has permitted the facility of finer exchange rate with reduced spread for a customer, the commission in lieu of exchange to be collected is on par with the same spread which would have been otherwise loaded while converting into Rupees the foreign currency funds or vice versa on account of forex transactions.

I. Commission in lieu of exchange is not leviable on the following transactions:

- i) Remittance of FCNR proceeds.
- ii) Remittance of proceeds of buyers' credit arranged against our undertaking/ guarantee.
- iii) Import bill received under LC and settled by the proceeds of GDRs/ ECBs

II. The above commission has to be charged on the following transactions:

- i. Effecting remittance by debit to any foreign currency account (i.e. EEFC, RFC, RFC, Special Foreign Currency Account, EFC, FC account maintained by SEZ Units, etc)
- ii. Settlement of import transactions by the proceeds of Buyers credit arranged without issuing of guarantee by our bank.

- iii. Where the proceeds of the export bill negotiated are paid in foreign currency to another bank.
(For the purpose of levying this charge, the rate of exchange shall be that which is applied to the portion converted or our Bill Buying rate for the day, if the entire negotiation proceeds are transferred).
- iv. Where an export bill is sent for collection abroad but the payment is received in Rupees through another bank in India.
- v. Where pre-shipment advance has been granted against a letter for credit/export order but the documents under the relative letter of credit/export order are negotiated through another bank, where the payment is received in Indian Rupees.
- vi. Any other transaction of similar nature.

5. EXPORT LETTER OF CREDIT	
(Letters of Credit include letters of credit, letters of authority, orders to negotiate, orders for payment, and all types of documents of similar nature)	
NATURE OF TRANSACTION	CHARGES
5.1 For each export letters of credit advised	Rs.1000 per letter of credit
Where an export letter of credit has been advised by another bank and received by us for passing on the same to the beneficiary, only actual out-of-pocket expenses incurred shall only be charged.	
5.2 For each amendment of an export Letters of credit advised.	Rs. 500 per amendment
NATURE OF TRANSACTION	CHARGES
5.3 For confirmation added to each export letters of credit:	(a) Commitment charge - 0.175% for every quarter or part thereof for the full validity of the credit - and - (b) Usance charge: (i) 0.175% for bills upto 10 days sight; or (ii) 0.35% for bills over 10 days sight and upto three months' sight; or (iii) 0.35% for the first three months plus 0.09% per month in excess of three months for bills over three months sight as the case may be. c) Confirmation charges including commitment and usance charges should not be less than Rs.900 per LC.
5.4 For each advice of transfer made under a transferable export letter of credit (whether in full or in part, and whether endorsed on the credit itself or not)	Rs.450 per advice of transfer. This is in addition to charges prescribed above.

6 EXPORT CERTIFICATE	
NATURE OF TRANSACTION	CHARGES
a. For issue of certificates in respect of export transactions.	Rs.100 per Bill.
b. For attestation of invoices	Rs. 100 per invoice.
NOTE (applicable for issue of certificate - BRC): Exporter may include more than one invoice in a bill as per his convenience/requirement. Charges shall be levied per bill and NOT per invoice or certificate.	
7 OTHER EXPORT RELATED TRANSACTIONS	
NATURE OF TRANSACTION	CHARGES
7.1 Transfer of proceeds in Indian Rupees of negotiation of documents under a restricted letter of credit received from another bank outside the centre of negotiation.	Commission as applicable to inland remittances. Plus negotiation charges as per 2.1 & 2.2
7.2 For each reimbursement claimed under a letter of credit by another bank in India on the Vostro accounts maintained with our bank	Rs.900 + DD/TT commission. per reimbursement claim.
8. IMPORT LETTERS OF CREDIT	
NATURE OF TRANSACTION	CHARGES
8.1 For establishing an import letter of credit where 100% cash deposit as security is not taken:	
(a) Upto Rs.4 Crores (Applicable to sight LCs and Usance LCs where the usance period does not exceed six months)	(A) Commitment charge - 0.175% for every quarter or part thereof for the full validity of the credit -and- (B) Usance charge - (i) 0.175% for bills upto10 days sight; or (ii) 0.35% for bills over10 days sight and upto three months' sight; or (iii) 0.35% for the first three months plus 0.09% per month in excess of three months for bills over three months' sight, as the case may be -or- (c) Rs.550 per letter of credit - whichever is more -

<p>(b) Over Rs.4 Crores</p> <p>(Applicable to sight LCs and Usance LCs where the usance period does not exceed six months)</p>	<p>(a) on the first Rs.4 Crores: Charges as at (A) and (B) above</p> <p>(b) On the next Rs.4 Crores:</p> <p>(i) At one-fourth of the rates stipulated at (A) & (B) above, if the opener is a PSU, Blue Chip Company or BPLR Party.</p> <p>(ii) at one-half of the rates stipulated at (A) and (B) above for all others.</p> <p>(c) on the balance amount in excess of Rs.8 Crores: (i) at one-eighth of the rates stipulated at (A) and (B) above if the opener is a PSU, Blue Chip Company, or BPLR party. (ii) at one-fourth of the rates stipulated at (A) and (B) above for all others.</p>
<p>8.2 For establishing an import letter of credit where 100% cash deposit as security is taken.</p>	
<p>(a) Upto Rs.4 Crores</p> <p>(Applicable to sight LCs and Usance LCs where the usance period does not exceed six months)</p>	<p>A) Commitment charge- 0.04375% for every quarter or part thereof for the full validity of the credit -and (B) usance charge - (i) 0.04375% for bills upto 10 days sight; or (ii) 0.0875% for bills over 10 days sight and upto three months' sight or (iii) 0.0875% for the first three months plus 0.0225% per month in excess of three months for bills over three months' sight, as the case may be</p> <p>(C) Rs.550/- per LC</p> <p>whichever is more.</p>
<p>B) Over Rs.4 Crores</p> <p>(Applicable to sight LCs and Usance LCs where the usance period does not exceed six months)</p>	<p>(a) On the first Rs.4 cr. charges as at (A) and (B) above (b) On the balance amount in excess of Rs.4 Crores at one-half of the rates stipulated at (A) and (B) above</p>
<p>8.3 For amending an import letter of credit including a revolving letter of credit*</p> <p>* For charges on amendment of import letters of credit on deferred payment terms, please refer to 8.8 below</p>	<p>Rs.550/- per amendment</p>

<p>8.4 For reviving or reinstating an expired import letter of credit/ revolving letter of credit</p>	<p>(i) shall be the option of the bank. However reinstatement/revival should take place within three months from the date of expiry; and</p> <p>(ii) Shall be subject to recovery of usance charge and commitment charge from the date of expiry upto the validity period of the revived letter of credit.</p>
<p>8.5 For each revolving letter of credit established*</p> <p>(a) up to Rs.4 crores</p>	<p>A) Commitment charge - 0.175% for every quarter or part thereof on the maximum amount of drawings permitted at any one time from the date of establishment of the LC to the last date of its validity -and-</p> <p>(B) Usance charge -(on the maximum amount of drawing permitted at one time)-</p> <p>(i) 0.175% for bills upto 10 days sight, or</p> <p>(ii) 0.35% for bills over 10 days sight and upto three months' sight; or</p> <p>(iii) 0.35% for the first three months plus 0.09% per month in excess of three months for bills over three month's sight, as the case may be</p> <p>or</p> <p>(C) Rs.550 per LC</p> <p>whichever is more.</p>
<p>b) Over Rs.4 crores</p>	<p>(a) on the first Rs.4 Crores: Charges as at (A) and (B) above.</p> <p>(b) On the next Rs.4 Crores:</p> <p>(i) At one-fourth of the rates stipulated at (A) & (B) above if the opener is a PSU, Blue Chip Company or BPLR Party.</p> <p>(ii) at one-half of the rates stipulated at (A) and (B) above for all others.</p> <p>(c) on the balance amount in excess of Rs.8 Crores:</p> <p>(i) at one-eighth of the rates stipulated at (A) and (B) above, if the opener is a PSU, Blue Chip Company, or BPLR party.</p> <p>(ii) at one-fourth of the rates stipulated at (A) and (B) above for all others.</p>

8.6 For each reinstatement under a revolving letter of credit	
(a) Upto Rs.4 Crores	<p>(A) Commitment charge - 0.175% for every quarter or part thereof on each amount reinstated from the date of reinstatement to the date of subsequent reinstatement or the last date of the validity, as the case may be -and-</p> <p>(B) Usance charge (for each drawing) (i) 0.175% for bills upto 10 days sight; or (ii) 0.35% for bills over 10 days' sight and upto three months' sight; or (iii) 0.35% for the first three months plus 0.09% for each month in excess of three months' for bills over three months sight, as the case may be -or-</p> <p>(C) Rs.550 per reinstatement -</p> <p>whichever is more.</p>
(b) Over Rs.4 Crores	<p>(a) on the first Rs.4 crores Charges as at (A) and (B) above</p> <p>(b) On the next Rs.4 Crores: (i) at one-fourth of the rates stipulated at (A) and (B) above if the opener is a PSU, Blue-Chip Company, or BPLR party. (ii) at one-half of the rates stipulated at (A) and (B) above for all others.</p> <p>(c) On the balance amount in excess of Rs.8 crores (i) at one-eighth of the rates stipulated at (A) and (B) above if the opener is a PSU, Blue-Chip Company, or BPLR party. (ii) At one-fourth of the rates stipulated at (A) and (B) above for all others.</p>
8.7 For establishing import letters of credit on deferred payment terms*	
(a) Upto Rs.4 Crores	0.60% per quarter or part thereof on the liability outstanding at the beginning of every quarter.
(b) Over Rs.4 Crores	0.30% per quarter or part thereof on the liability outstanding at the beginning of every quarter.
8.8 For amending an import letter of credit on deferred payment terms	Rs.550 per amendment.

8.9 For each foreign currency bill received under a letter of credit:*	
(a) Upto Rs.4 Crores	0.175% of the bill amount.
(b) Over Rs.4 Crores	<p>(a) On the first Rs.4 Crores - 0.175% of the bill amount.</p> <p>(b) On the next Rs.4 Crores:</p> <p>(i) At 0.05% if the opener is a PSU, Blue-Chip Company or BPLR party.</p> <p>(ii) At 0.10% for all others.</p> <p>(c) On the balance amount in excess of Rs.8 Crores:</p> <p>(i) At 0.025% if the opener is a PSU, Blue-Chip company, or BPLR party.</p> <p>(ii) at 0.05% for all others.</p>
*shall be recovered at the time of retirement or crystallization of the bill, whichever is earlier.	
8.10 For each Rupee bill received under a letter of credit	
a) Upto Rs.4 Crores	0.25% of the bill amount shall be recovered at the time of retirement
(b) Over Rs.4 Crores	<p>(a) On the first Rs.4 Crores - 0.25% of the bill amount.</p> <p>(b) On the next Rs.4 Crores</p> <p>(i) At 0.0625% if the opener is a PSU, Blue-Chip Company, or BPLR party;</p> <p>(ii) At 0.125% for all others.</p> <p>(c) On the balance amount in excess of Rs.8 Crores:</p> <p>(i) At 0.035% if the opener is a PSU, Blue- Chip Company, or BPLR party</p> <p>(ii) At 0.0625% for all others.</p>
8.11 For each foreign currency bill received under a letter of credit where bill amount is settled by the GDR/ECB funds parked abroad.	<p>0.15% on the bill amount</p> <p>No commission in lieu of exchange to be charged.</p>

9. IMPORT BILLS FOR COLLECTION (Not under Letters of Credit)	
9.1 For each foreign currency bill on which exchange benefit accrues	0.15% with a minimum of Rs.550 and Maximum Rs.13500/-
9.2 For each Rupee bill:	
(a) Upto Rs.4 Crores	0.375% of the bill amount with a minimum of Rs.550/-
(b) Over Rs.4 Crores	0.375% of the bill amount on the first Rs.4 Crores -and- 0.15% of the bill amount on the balance amount in excess of Rs.4 Crores.
9.3 For each bill/documents covering project import*	
(a) Upto Rs.4 Crores	0.375% of the bill amount with a minimum of Rs.550.
(b) Over Rs.4 Crores	0.375% of the bill amount on the first Rs.4 Crores. -and- 0.15% of the bill amount on the balance amount in excess of Rs.4 Crores.
* Under inter-governmental aid schemes (including those financed by international agencies like World Bank, IMF, ADB, etc.)	
9.4 For each bill received direct by importer from the overseas exporter/bank, at the time of effecting remittance	0.125% with a minimum of Rs.550 and a maximum of Rs.13500/-.

10. OTHER IMPORT RELATED TRANSACTIONS	
10.1 For import letter of credit issued against the under-taking/counter indemnity of one or more Authorised Dealers	Commission collected at the applicable rate to be shared with the other bank/s in the proportion of 50:50.
10.2 For import letter of credit under which the importer has arranged for fixation of a forward contract with another bank.	Commission In lieu of exchange as per para 4 PLUS SWAP cost (against the bank; SWAP gains to be ignored) and interest as per sanction terms from date of negotiation till date of credit of proceeds in the Bank's Nostro account.
10.3 For import bill payment of which is settled by availing Buyers credit or debit to foreign currency accounts, EEFC accounts, etc.	
(a) Bills received under letters of credit	Commission, charges, etc stipulated for the transaction - and - Commission in lieu of exchange as per para 4, if applicable.

(b) Bills not received under letters of credit	(ii) Commission, Charges, etc stipulated for the transaction -and- Commission in lieu of exchange as per para 4, if applicable.
10.4 For foreign currency import bill for collection required to be forwarded to another bank which will be required to remit the proceeds to the remitting bank abroad (The bank which remits the proceeds abroad is entitled to appropriate collection commission and exchange benefit)	Rs.1400/- per bill
10.5 For issuing delivery order for airways companies, in case of import under our FLC.	Rs.150/- per delivery order.

11. MERCHANTING TRADE	
For each payment to the overseas supplier from foreign currency remittances received in advance from the overseas buyer and held in Nostro account without conversion.	0.15% per transaction for export as well as Import leg.

12. REMITTANCES - INWARD	
12.1 For payment of each clean Foreign Currency inward remittance effected under instructions from a foreign correspondent	Rs. 100/- per payment Charges to be waived, where the beneficiary is an individual.
12.2 For each clean instrument sent abroad for collection:	0.25% subject to a Minimum amount of Rs.25/-. For individuals, 0.1875% ; subject to Minimum of Rs. 20/- and maximum of Rs.500/-.
12.3 Collection of foreign currency notes (other than USD, GBP & EURO notes purchased)	0.15% subject to a Minimum amount of Rs.25/- For individuals (other than Pensioners & Senior Citizens), 0.1125% subject to Minimum of Rs. 20/- and maximum of Rs.500/-.
12.4 For each bank certificate issued on security paper/letter-heads in respect of payment of clean remittances from abroad and/or for encashment of foreign currency travelers cheques/ foreign currency notes	(a) Rs.100 flat per certificate issued on security paper (b) Rs.50 flat per certificate issued on letter-head (c) For individuals (other than Pensioners & Senior Citizens), 75% of the applicable charges, subject to a minimum of Rs.30.

13. REMITTANCES - OUTWARD	
13.1 (a) For effecting each clean outward remittance	Individual Rs.100 For others Rs.450/-
13.1 (b) For issuance of Duplicate Foreign currency draft	Individual Rs.75/- For others Rs.300/- Plus Foreign Bank charges, if any. * May be waived where the remitter is our bank's employee/ retired employee

(a) Charges towards outward remittance from FCNR A/cs, NRE A/cs are waived.

13.2 For advance remittances against imports (part or full) *	Commission applicable to import bills for collection as per 9.1
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13.3 For issue of foreign currency travellers cheques	No charges * However, where foreign currency TCs are issued to the debit of EEFC account of the customer, a commission in lieu of exchange shall be recovered.
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14. REMITTANCES - MISCELLANEOUS	
For payment of a foreign currency draft by issuing our draft in the same currency in favour of the beneficiary bank of the former draft with whom the relative foreign currency amount is to be deposited in a FCNR account*	Rs.50/- per draft* *May be waived where the depositor is our bank's employee/retired employee

15. GUARANTEES	
The minimum charge for any guarantee shall be Rs.550.	
15.1 For each guarantee in favour of shipping company/agency for clearance of goods pending production of bills of lading: (a) Relating to import under our letters of credit.	Rs.550 per guarantee.

15.2.1 For each export performance guarantee for Project Exports which include: (a) Bid-bond* (b) Bond for earnest money, and (c) Guarantee for advance payment made by foreign buyers to Indian exporters/ contractors which are covered by ECGC counter-guarantee with 75% cover**	
(A) Upto Rs.4 Crores	ECGC Premium + 0.50% per annum.
(B) Over Rs.4 Crores	(i) On the first Rs.4 Crores as at (A) above -and- (ii) On the balance amount in excess of Rs.4 Crores: ECGC Premium + (a) One-half of the rates at (A) above for all PSUs, Blue-chip companies, and all BPLR parties ; (b) Full rates as at (A) above for all other parties.

* Commission for issuing bid-bonds for supplies to projects carried out abroad shall be recovered to the extent of 25% thereof for the full period of validity of the bonds at the time of issue. If the bid materialises the balance 75% of the commission shall be recovered. However, if the bid gets frustrated there will not be refund of that part of the commission collected.

15.2.2 For each export performance guarantee for Project Exports which include (a) Bid-bond*, (b) Bond for earnest money, and (c) Guarantee for advance payment made by foreign buyers to Indian exporters/contractors which are covered by ECGC counter-guarantee with 90% cover**	
(A) Upto Rs.4 Crores	ECGC premium + 0.40% per annum
(B) Over Rs.4 Crores	(i) On the first Rs.4 Crores as at (A) above -and- (ii) On the balance amount in excess of Rs.4 Crores: ECGC Premium + (a) One-half of the rates at (A) above for all PSUs, Blue-chip companies, and all BPLR parties; (b) Full rates as at (A) above for all other parties.

* Commission for issuing bid-bonds for supplies to projects carried out abroad shall be recovered to the extent of 25% thereof for the full period of validity of the bonds at the time of issue. If the bid materialises the balance 75% of the commission shall be recovered. However, if the bid gets frustrated there will not be refund of that part of the commission collected.

15.2.3 For each export performance guarantee for Project Exports which include (a) Bid-bond*, (b) Bond for earnest money, and (c) Guarantee for advance payment made by foreign buyers to Indian exporters/ contractors issued against 100% counter-guarantee of the Government of India.	
(A) Upto Rs.4 Crores	0.45% per annum
(B) Over Rs.4 Crores	(i) On the first Rs.4 Crores as at (A) above -and- (ii) On the balance amount in excess of Rs.4 Crores: (a) One-half of the rates at (A) above for all PSUs, Blue-chip companies, and all BPLR parties; (b) Full rates as at (A) above for all other parties.

* Commission for issuing bid-bonds for supplies to projects carried out abroad shall be recovered to the extent of 25% thereof for the full period of validity of the bonds at the time of issue. If the bid materializes the balance 75% of the commission shall be recovered. However, if the bid gets frustrated there will not be refund of that part of the commission collected.

15.2.4 For each export performance guarantee for Project Exports which include (a) Bid-bond*, (b) Bond for earnest money, and (c) Guarantee for advance payment made by foreign buyers to Indian exporters/ contractors issued against cash deposit to the extent of bank's liabilities.	
(A) Upto Rs.4 Crores	0.30% per annum
(B) Over Rs.4 Crores	(i) On the first Rs.4 Crores as at (A) above -and- (ii) On the balance amount in excess of Rs.4 Crores: (a) One-half of the rates at (A) above for all PSUs, Blue-chip companies, and all BPLR parties; (b) Full rates as at (A) above for all other parties.

* Commission for issuing bid-bonds for supplies to projects carried out abroad shall be recovered to the extent of 25% thereof for the full period of validity of the bonds at the time of issue. If the bid materialises the balance 75% of the commission shall be recovered. However, if the bid gets frustrated there will not be refund of that part of the commission collected.

<p>15.2.5 For each export performance guarantee for Project Exports which include</p> <p>(a) Bid-bond*,</p> <p>(b) Bond for earnest money, and</p> <p>(c) Guarantee for advance payment made by foreign buyers to Indian exporters/ contractors which are not covered by cash deposits or ECGC/ Government of India counter guarantees</p>	
(A) Upto Rs.4 Crores	1.15% per annum
(B) Over Rs.4 Crores	<p>(i) On the first Rs.4 Crores as at (A) above -and-</p> <p>(ii) On the balance amount in excess of Rs.4 Crores:</p> <p>(a) One-half of the rates at (A) above for all PSUs, Blue-chip companies, and all BPLR parties;</p> <p>(b) Full rates as at (A) above for all other parties.</p>

* Commission for issuing bid-bonds for supplies to projects carried out abroad shall be recovered to the extent of 25% thereof for the full period of validity of the bonds at the time of issue. If the bid materialises the balance 75% of the commission shall be recovered. However, if the bid gets frustrated there will not be refund of that part of the commission collected.

<p>15.3 For each advance payment guarantee connected with export trade (other than project export)</p>	<p>0.175% per month for the specified period of liability. Where the guarantee period is less than two months, minimum commission recoverable will be 0.30%.</p>
<p>15.4 For each Deferred Payment Guarantee (DPG) covering imports of goods into India/repayment of foreign currency loans/guarantee issued including for availment of Buyer's credit.</p>	<p>0.55% per quarter or part thereof for the specified period of liability calculated on the amount of liability under such guarantees at the beginning of every quarter.</p>

15.5 For issuing the following guarantee where 100% cash cover as security is NOT taken:	
(i) Export performance guarantee, bid-bond, etc. (other than for Project Exports);	
(ii) Export performance guarantee covering export obligations in terms of import trade control regulations; And	
(iii) Export performance guarantee/ bid-bond connected with deemed exports	
(A) Upto Rs.4 Crores	0.10% per month for the specified period of liability and where the guarantee period is less than three months, minimum commission recoverable will be 0.25% of the guaranteed amount.
(B) Over Rs.4 Crores	(i) On the first Rs.4 Crores as at (A) above and (ii) On the balance amount in excess of Rs.4 Crores: (a) One-half of the rates at (A) above for all PSUs, blue-chip companies, and all BPLR parties; (b) Full rate as at (A) above.

1. In case of early redemption of the guarantee 50% of the commission for the unexpired period, i.e., from the date of redemption to the expiry date, shall be refunded.
2. Commission for issuing bid bond for supplies connected with deemed exports/direct exports, other than Project Exports, shall be recovered to the extent of 25% thereof for the full period of validity of the bond at the time of issue. If the bid materialises, the balance 75% of the commission shall be recovered. However, if the bid gets frustrated, there will not be refund of that part of the commission collected.

15.6 For issuing the following guarantee where 100% cash deposit as security is taken:	
(i) Export performance guarantee, bid-bond, etc. (other than for Project Exports);	
(ii) Export performance guarantee covering export obligations in terms of import trade control regulations;	
(iii) Export performance guarantee/bid bond connected with deemed exports	
(A) Upto Rs.4 Crores	0.03% per month for the specified period of liability and where the guarantee period is less than three months, minimum commission recoverable will be 0.09% of the guaranteed amount.
(B) Over Rs.4 Crores	(i) On the first Rs.4 Crores charges as at (A) above -and- (ii) On the balance amount in excess of Rs.4 Crores at one half of the rates at (A) above.

1. In case of early redemption of the guarantee 50% of the commission for the unexpired period, i.e., from the date of redemption to the expiry date, shall be refunded.
2. Commission for issuing bid bond for supplies connected with deemed exports/direct exports, other than Project Exports, shall be recovered to the extent of 25% thereof for the full period of validity of the bond at the time of issue. If the bid materialises, the balance 75% of the commission shall be recovered. However, if the bid gets frustrated, there will not be refund of that part of the commission collected.

15.7 For issuing the following guarantee where 100% cash cover as security is NOT taken any other guarantee not covered at 15.1 to 15.6 above.	
(A) Upto Rs.4 Crores	0.175% per month for the specified period of liability and where the guarantee period is less than two months, minimum commission recoverable will be 0.30% of the guaranteed amount
(B) Over Rs.4 Crores	<p>i) on the first Rs.4 Crores as at (A) above -and-</p> <p>(ii) on the balance amount in excess of Rs. 4 Crores:</p> <p>(a) One half of the rates at (A) above for all PSUs, blue chip companies, and all BPLR parties;</p> <p>(b) Full rate as at (A) above for all other parties.</p>

15.8 For issuing the following guarantee where 100% cash deposit as security is taken - any other guarantee not covered at 15.1 to 15.6 above	
(A) Upto Rs.4 Crores	0.0425% per month for the specified period of liability and where the guarantee period is less than two months, minimum commission recoverable will be 0.10% of the guaranteed amount
(B) Over Rs.4 Crores or equivalent	<p>i) On the first Rs.4 Cr. - charges as at (A) above -and-</p> <p>(ii) On the balance amount in excess of Rs.4 Crores at one-half of the rates at (A) above.</p>

15.9 For a guarantee issued against the counter guarantee/s of one or more Authorised Dealer	Commission at the applicable rate to be shared with the other bank/s in the proportion of 50:50
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15.10 For issue of a Foreign Inward Guarantee (FIG)* against the counter guarantee of our correspondents abroad.

*Presently only our Foreign Departments, Foreign Exchange Cells and Overseas Branches AND Forex branches are authorised to issue Foreign Inward Guarantees.

<p>(A) Any of our correspondents ranked within the top 500 by "The Bankers' Almanac" of London in their July issue every year.</p>	<p>0.105% per month for the specified period of liability and where the guarantee period is less than three months, minimum commission recoverable will be 0.30% of the guaranteed amount.</p>
<p>(B) Any other correspondent</p>	<p>0.145% per month for the specified period of liability and where the guarantee period is less than two months, minimum commission recoverable will be 0.40% of the guaranteed amount.</p>

<p>16. STANDBY LETTER OF CREDIT</p> <p>(A) Less than Rs.10 lacs</p> <p>(B) Rs.10 lacs & above</p>	<p>Rs.150 + 0.90% per quarter or part thereof with a minimum of 2% p.a.</p> <p>3.5% p.a. with minimum of Rs. 150 + 0.375%</p> <p>In case the standby letter of credit is backed by 100% margin by way of cash or our own deposits, then, Rs.150 + 25% of the above rate of commission to be collected.</p>
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<p>17. FOREIGN EXCHANGE CONTRACTS</p>	
<p>17.1 For each sale or purchase contract booked</p>	<p>Rs.450 per contract.</p>
<p>17.2 For every request for early delivery, extension, Roll over or cancellation of a contract.</p>	<p>Rs.450 per request + swap cost and cancellation charges where applicable.</p>

Exchange difference not exceeding Rs.100 shall be ignored while canceling contracts.

The flat charges of Rs.450/- per request are to be credited by the branches to their commission account. The SWAP cost and Exchange difference and Interest on outlay of funds wherever recoverable are to be remitted to International Division.

Similarly, where the exchange difference/swap gains are payable to the customer, the same are to be claimed from International Division on maturity.

18. COMMISSION TO SPECIAL CATEGORY OF INDIVIDUALS (PENSIONERS & SENIOR CITIZENS)

18.1 For each Clean instrument sent abroad for collection	50% of the applicable charges as mentioned in para 12.2 subject to Minimum of Rs. 20/- and maximum of Rs. 500/-
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Note: In case foreign currency instruments favouring a resident beneficiary sent for collection within India charges as applicable for inland transactions may be recovered.

18.2 Collection of foreign currency notes (other than USD,GBP, EUR notes purchased)	50% of the applicable charges as mentioned in para 12.3 subject to Minimum of Rs. 20/- and maximum of Rs. 500.00
18.3 For each bank certificate issued on security paper/letter heads in respect of payments of clean remittances from abroad and/or for encashment of foreign currency traveller cheques/foreign currency notes	50% of the applicable charges as mentioned in para 12.4 subject to minimum of Rs 30.00.
