

Canara Bank

SCO 311- 312, Sector 35-B, Chandigarh (U.T)- 160022 Ph : 072-2606099, 2601402
SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) AND 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 & Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

Name & Address of the Borrower	Description of the Property to be sold	Total Liabilities as on 30.06.10	Reserve Price	Date. Time & Venue for Auction
Smt. Betty Nagia W/o Sh. S.K. Nagia. (Proprietor : M/s BVS Electromech Inds. Ltd.) Khasra No. 419, Near Raj Bihar Dhandhera, Roorkee, Haridwar	Property measuring 7350.00 sq. fts. Land comprised in Khasra No. 419 situated near Raj Bihar, Dhandhera, Roorkee, Haridwar.	Rs. 54,07,200/- plus interest thereon from 01.04.2003	Rs. 7.50 Lacs (Rs. Seven Lacs Fifty thousand only)	05.10.2010 at 3.30 P.M. At Canara Bank SCO No. 311-312 Sector 35-B, Chandigarh Branch

Other terms and conditions:-

- a. The property will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank).
- b. The property will not be sold below the Reserve Price.
- c. The property can be inspected on any time before 05.10.2010 (open plot).
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 75,000/- , being 10 % of the Reserve Price, by way of DD favouring, Authorised Officer, Canara Bank, SCO 311-312 , Sector 35-B, Chandigarh Branch on or before 05.10.2010 at 2.00 P.M.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his / her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. The secured creditor, in any way , does not warrant the fitness, quality or usability of the property being sold.

h. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

J. The authorised officer is not bound to accept the highest price and may reject the same without assigning any reason thereof . In case of such rejection, the Authorised Officer can negotiate with any of the bidder or other parties for sale of the property by private treaty.

k. For further details Canara Bank SCO 311-312 Sector 35-B, Chandigarh Branch (Ph. 0172-2606099, 2601402) may be contacted during office hours on any working day.

Place : Chandigarh

Date : 21.08.2010

Authorised Officer