

**BEFORE THE RECOVERY OFFICER IN DEBTS RECOVERY TRIBUNAL -III
AT MUMBAI**

6th Floor, Scindia House, Narottam Morarji Marg, Ballard Estate, Mumbai - 400 038

PUBLIC NOTICE

Recovery Proceeding No. 51 of 2006

Between

Canara Bank

... Certificate Holders (Org. Applicants)

Versus

M/s. Elbee Services Ltd. & Ors.

... Certificate Debtors (Org. Defendants)

Whereas the Hon'ble Presiding Officer, Debts Recovery Tribunal No. III, Mumbai has drawn up the Recovery Certificate in Original Application No. 49 of 2004 for recovery of the sum of **Rs. 7,13,25,658/-** plus simple interest at the rate of 14.3% per annum from the date of filing of Application till realization from the Certificate Debtors /Defendant which sum is recoverable together with interest, costs, charges as per the Recovery Certificate/Decree.

And Whereas on the **28th day of October, 2010** (the date fixed for sale) there will be due under the said Recovery Certificate a sum of **Rs. 14,06,06,225/- (Rupees Fourteen Crores Six Lakhs Six Thousand Two Hundred Twenty Five Only)** inclusive of the costs and interest thereon.

The Immovable Property more particularly described under Schedule of Properties in Proclamation of Sale and Terms and Conditions of Sale will be sold by the undersigned by Public Auction on **28/10/2010 at 4.00 p.m.** to be held in the Court Hall of Recovery Officer, DRT-III at 6th floor, Scindia House, N. M. Marg, Mumbai - 400 038. The date for inspection of the immovable property is fixed on **20/10/2010 from 11.00 a.m. to 2.00 p.m.** at site.

The offers in a sealed envelope along with demand draft/pay order of any Nationalized Bank/Scheduled Bank for the amount of **Rs. 64,00,000/- (Rupees Sixty Four Lakhs Only)** as earnest amount deposit should be deposited with the undersigned not later than by **4.30 a.m. on 22.10.2010**. The demand draft/pay order should be drawn in favour of the "Recovery Officer", DRT-III, Mumbai - 400 038". (the R. P. No. 51/2006 should be written on the Demand Draft of Pay Order). The above amount shall be refunded to the unsuccessful bidders. **Bids below the Reserve Price shall not be considered and Earnest Money Deposits made with such bids shall stand forfeited and credited to Applicant Bank for adjustment against their certified dues.**

The Tender forms and terms and conditions of sale are available with the Section Officer of the MDRT-III during the working hours between 20/10/2010 to 21/10/2010 up to 5.00 p.m. and on 22/10/2010 upto 4.00 p.m. at 6th Floor, Scindia House, N. M. Road, Ballard Estate, Mumbai - 38 and a copy of the same can be obtained from the officer of the MDRT-III on nominal charge of Rs. 100/- to be paid by Indian Postal Order/Demand Draft favouring Registrar, DRT-III. The sale of the above properties is strictly on "as is where is basis and what is basis". Offers not received in prescribed tender form and after the prescribed date are liable to be rejected. The properties will not be sold below the reserve price mentioned in the Schedule.

SCHEDULE OF IMMOVEABLE PROPERTY

Description of property to be sold with names of co-owners where property belongs to the defendant & any other persons as co-owners	Revenue assessed upon the property or any part thereof	Details of encumbrances to which the property is liable	Claims, if any, which have been put forward to the property & any other known particulars being on its nature and value	Reserve Price below which the property will not be sold	Earnest Money Deposit
Land at Plot No. 24 Royal Palms India Ltd., Goregaon (E), S. No. 169 (part) S. No. 1627 (part) Aarey Colony, Mumbai - 400 065 (Land Area about 13476 sq.ft.).	Not Known	Mortgaged to Applicant Bank	Not Known	Rs. 3.20 Crores	Rs. 64.00 Lakhs

Given under my hand and seal of the Tribunal on this 24th day of September, 2010 at Mumbai. **Sd/-**



(V. K. Malviya)

Recovery Officer, DRT-III, Mumbai