

CANARA BANK,
TIRUPATTUR BRANCH
NO.48, KRISHNAGIRI TRUNK ROAD
TIRUPATTUR – 635 601

SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein taken SYMBOLIC POSSESSION under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms and conditions.

1. Name and Address of the secured creditor : Canara Bank, Tirupattur Branch
No.48, Krishnagiri Trunk Road
Tirupattur – 635 601
2. Name and Address of the Borrower : M/s Kavitha Oil Traders represented
by Proprietor Sri D Ekambaram,
S/o Narayanasamy Achari, No.3/D,
Pudupet Road, Tirupattur – 635 601
3. Name and address of the guarantors : Sri P Chandrababu,
S/o Perumal Naidu
No.2, Lakshmana Iyer Street,
Tirupattur – 635 601
4. Total liabilities : Rs.1041450.00
5. Last date and time for receipt of tender : 21/03/2011 up to 3 p.m.
6. Address in which the tender to be submitted : Canara Bank,
Tirupattur Branch
No.48, Krishnagiri Trunk Road
Tirupattur – 635 601
7. a) Date and time of opening of the tender/s : 22/03/2011 at 3.00 p.m.
b) Place of opening of the tender/s : Canara Bank,
Tirupattur Branch
No.48, Krishnagiri Trunk Road
Tirupattur – 635 601

DETAILS OF PROPERTY:

All that part and parcel of the property consisting of land and building bearing Door No. 83, Krishnagiri Main Road n T S No. 56, Block 3, Ward No.2, Tirupattur Municipal Limit, Tirupattur Taluk situated within the Registration Sub- Dist. of Tirupattur and Dist. Vellore.

BOUNDARY:

North By : Property of Neela
South By : Velusami Property
East By : Chetty Property
West By : Krishnagiri Road

Reserve Price : Rs.40.00 lakhs.



TERMS & CONDITIONS :

- (1) The property will be sold in "As is where is" and "As is what is" condition, including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank).
- (2) The property / ies will not be sold below the Reserve Price.
2. The intending tenderers shall submit their tender on a plain paper in a sealed cover superscribing "Public Tender – M/s Kavitha Oil Traders" along with Earnest Money Deposit (EMD) being 10% of Reserve Price by way of DD payable at Chennai, favouring, Authorised Officer, Canara Bank, Tirupattur Branch, on or before 21/03/2011 up to 3.00 p.m.
- (3) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- (4) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited.
- (5) All charges for conveyance, stamp duty and Registration charges etc. as applicable shall be borne by the successful tenderer only.
- (6) The Authorised Officer reserves the rights to postpone / cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- (7) For further details Canara Bank, **Tirupattur Branch** Telephone No. 04179 – 220430 & 221430 may be contacted during office hours on any working day.

Place : CHENNAI

Date : 12/02/2011


AUTHORISED OFFICER
CANARA BANK