

**BY REGD. POST – ACK. DUE**

1. Ramco Super Leathers Ltd. Sethu House, No. 28, Dr, Alagappa Rd Purasawalkam, Chennai-600 084	2. RSL Textiles (I) Ltd Sethu House, No. 28, Alagappa Rd Chennai-84
3. RSL Industries Ltd Sethu House, No.28, Alagappa Rd Purasawalkam, Chennai-84	4. Mr S Ramasamy S/o R M Sethuraman No 85, Poes Garden Chennai – 96
5. Mr S Muthukaruppan S/o Mr R M Sethuraman 1, 1 st Street, East Abiramapuram Chennai-4	6. Mr. S Palaniappan S/o Mr R M Sethuraman 7, Lampeth Avenue Alwarpet-Chennai -18
7. Mr S Murugappan A-2,, Alsa Windsor, No.4, Kothari Road Chennai – 34	8. Mr S Panayappan S/o R M Sethuraman 20, College Rd-Chennai – 6
9. Mr P L Sundaram S/o R M Palaniappan 46, Jawahar st.,New Town, Karaikudi	10. M/s R S L Property Development Ltd., Sethu House, No.28, Alagappa Rd Chennai – 84
11. Smt R M Angammai, 85, Poes Garden, Chennai - 86	12. M/s ICICI Bank Ltd No 1, Cenotaph Road Chennai – 18
13. Corporation Bank No 101, Armenian Street George Town, Chennai – 1	14. State Bank of India Commercial Branch, Trichy Rd Coimbatore – 12
15. The Dhanalakshmi Bank Ltd Crosscut Road Br, Gandhipuram Coimbatore	16. Lakshmi Vilas Bank Ltd 60, Opanakkara Street Coimbatore – 1
17. State Bank of Travancore 162, Anna Salai Chennai – 2	18. U T I Bank Ltd Mylapore Chennai – 4

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SALE - NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULE 8 (6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 :

Notice is hereby given to the effect that the immovable properties described herein taken symbolic possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms and conditions:

01.Name and Address of the Secured Creditor.	Canara Bank, Asset Recovery Management Branch, Spencer Towers - II, III Floor, 770-A Anna Salai, Chennai-600 002.(Canara Bank Consortium)
02.Name and Address of the Borrower.	M/s. Ramco Super Leather Ltd Sethu House, 28, Dr Alagappa Road Purasawalkam, Chennai – 600 084
03. Total Liabilities	Rs.212,13,77,101.00 (Rupees Two Hundred and twelve crores thirteen lacs seventy seven thousand and one hundred one only) plus interest from 24/12/2010.
04. Last Date and Time for receipt of Tender.	29/03/2011 upto 5.00 p.m..
05. Place of Auction / Address in which the Tender is to be submitted.	Canara Bank, Asset Recovery Management Branch, Spencer Towers - II, III Floor, 770-A Anna Salai, Chennai-600 002.
06.Date and Time Opening the Tender.	30/03/2011 at 11.30 a.m.

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07. Details of Properties :

Item No 1:

All that piece and parcel of land and existing Guest House building comprised in New Sy. No. 197/3, 197/4 and 197/5 Spl Plot No 82, measuring 20020 sq ft situated in New No.26 (Old No.9), Second East Main Road, Kazhinjur(Gandhi Nagar, Katpadi Extn) Gudiyatham Taluk, Vellore District bounded on the North: Plot 80 & 81; South: Plot 83; East: Road; West: Plot 7.
RESERVE PRICE: Rs.295 Lacs (Rupees Two Hundred and Ninety Five Lacs Only).

Item No 2:

All that piece and parcel of land and Industrial building comprised in Sy.No 409/4, 0.192 acres(Shed No. 1) and Sy.No.429/2 – measuring 2902.5 sq.ft (total 11282 sq.ft.), SIDCO Industrial Estate, Katpadi situated in Kangayanallur, Gudiyatham, Vellore District bounded on the North: Panchayat Road; South: K 1 shed; East:Sidco Road; West : Sidco Road.
RESERVE PRICE: Rs.92 Lacs (Rupees Ninety Two Lacs Only)

08. Other Terms and conditions :

- a) The property will be sold in “AS IS WHERE IS” & “AS IS WHAT IS” and No **Complaint Basis** condition, including encumbrances, if any (there are no encumbrances to the knowledge of the Bank).
- b) The property will not be sold below the Reserve Price.
- c) The intending tenderer shall submit their **TENDER** on a plain paper in a sealed cover superscribing “**PUBLIC TENDER – M/S Ramco Super Leathers** along with earnest money deposit (EMD) being 10% (**separately for each item**) of the reserve price by way of **DEMAND DRAFT**, payable at Chennai favouring **Authorised Officer, Canara Bank, ARM Branch, Chennai on or before 29/03/2011 upto 5.00 p.m.**
- d) Sale shall be confirmed in favour of the highest tenderer, subject to confirmation of the same by the secured creditor.
- e) The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his / her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him / her shall be forfeited.
- f) Tender once submitted cannot be withdrawn.
- g) All charges for conveyance, Stamp Duty, Registration Fees, etc., as applicable shall be borne by the successful tenderer only.
- h) The Authorised Officer reserves the rights to postpone / cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- i) For further details, please contact Canara Bank, ARM Branch, Chennai during office hours on any working day.

PLACE: CHENNAI

DATE : 22/02/2011


AUTHORISED OFFICER