



Amendment-1 to RFP 04/2019-20 dated 03/05/2019 for Procurement and Maintenance of Corporate Financial/Market Database Repository for Credit/Risk/Monitoring/Recovery needs of the Bank.

It is decided to amend the following in respect of the above RFP:

Sl. No.	Page No.	Section/ Annexure/ Appendix of the RFP	Clause No.	Existing	Amended
a.	10	B. Introduction	7. <u>Requirement Details</u>	7.2. The term of contract will be initially for a period of 3 years from the date of acceptance of purchase order and/or signing the contract between the bank and the selected Bidder renewable for a further period of one year. The renewal will be at the sole discretion of the bank and the performance of the bidder during the contract period.	7.2. The term of contract will be for a period of 3 years from the date of acceptance of purchase order and/or signing the contract between the bank and the selected Bidder.
b.	10	B. Introduction	8. <u>Scope of Work</u>	8.2. The scope of work shall cover enabling of hosted solution for Corporate Financial/Market Database Repository for Credit/Risk/Monitoring/Recovery needs of the Bank.	8.2. The Bidder should provide Corporate Financial/Market Database Repository for Credit/Risk/Monitoring/Recovery needs of the Bank through their hosted solution/cloud based solution.
c.	12	C DELIVERABLES & SERVICE LEVEL AGREEMENTS	3. <u>Penalties/Liquidated Damages</u>	3.2. <u>Penalties/Liquidated damages for not updating market data as per scope and functional requirement of the RFP:</u> 3.2.1. Bidder is supposed to update the corporate data available on real time basis. Non-compliance in updating the corporate data as per scope and Technical/Functional Specifications as mentioned in Annexure-7 of the RFP within 24 Hours from time of release, will result, Bank imposing penalty of 0.50% (Plus GST) on account of delay in updation per day or part thereof, on the invoice value (exclusive of Taxes). However, total penalty under this clause during contract period is restricted to 20% (plus GST) of the total invoice value (exclusive of	3.2. <u>Penalties/Liquidated damages for not updating market data as per scope and functional requirement of the RFP:</u> 3.2.1. Bidder is supposed to update the corporate data available on real time basis. Non-compliance in updating the corporate data as per scope and Technical/Functional Specifications as mentioned in Annexure-7 of the RFP within 24 Hours <u>from the time available in public domain</u> , will result, Bank imposing penalty of 0.50% (Plus GST) on account of delay in updation per day or part thereof, on the






				taxes).	invoice value (exclusive of Taxes). However, total penalty under this clause during contract period is restricted to 20% (plus GST) of the total invoice value (exclusive of taxes)..
d.	14 & 15	C DELIVERABLES & SERVICE LEVEL AGREEMENTS	6. <u>Escrow arrangement during Contract period:</u>		<u>The RFP Clause stands deleted.</u>
e.	59	Annexure-7	<u>Technical/Functional Specifications for Corporate Financial/Market Database Repository for Credit/Risk/Monitoring/Recovery needs of the Bank.</u>	41. The software should provide updated information about the company's credit ratings from multiple agencies and any changes to these ratings on a live basis. The software should have a database of ratings to enable the bank to conduct rating migration studies across at least five years. The historical data should enable the bank to query for ratings assigned, upgrades, downgrades etc. by company, sub-segment, segment, industry and by geographical location.	41. The software should provide updated information about the company's credit ratings from multiple agencies and any changes to these ratings on <u>daily/same day/near real-time updates</u> . The software should have a database of ratings to enable the bank to conduct rating migration studies across at least five years. The historical data should enable the bank to query for ratings assigned, upgrades, downgrades etc. by company, sub-segment, segment, industry and by geographical location.
f.		Appendix-A	<u>Instructions to be noted while preparing/submitting Part A-Conformity to Eligibility Criteria</u>	18. Bidder should have central help Desk available on 24x7x365 basis for support and compliant booking. Details of the Help Desk phone no. & email ID has to be provided.	18. Bidder should have central help Desk available <u>from 8 am to 8 pm on all Bank working days</u> for support and compliant booking. Details of the Help Desk phone no. & email ID has to be provided.

All the other Instructions and Terms & Conditions of the above RFP remain unchanged.

Please take note of the above Amendments while submitting your response to the subject RFP

Date: 18/05/2019

Place: Bengaluru

  
Deputy General Manager

