NOTICE

Attention SB Customers !

The minimum balance requirement and penal charges for non-maintenance of Minimum Balance by Ordinary SB Account Holders are modified as under :

1. Minimum Balance Requirement for Ordinary SB Accounts is modified w.e.f. **01.04.2015** as under and Bank is switching over to **Average Monthly Balance (AMB)** requirement :

Category of Branches (Population Group)	***Existing***		**Revised**
	Without Cheque Book	With Cheque Book	**With or Without Cheque Book**
Metro	Rs. 500/-	Rs. 1,000/-	**Rs. 1,000/-**
Urban	Rs. 500/-	Rs. 1,000/-	**Rs. 1,000/-**
Semi-Urban	Rs. 100/-	Rs. 500/-	**Rs. 1,000/-**
Rural	Rs. 100/-	Rs. 500/-	**Rs. 500/-**
Requirement Basis	Daily Minimum Balance		**Average Monthly Minimum Balance**

2. Penal Charges Non-Maintenance of **Average Monthly Balance (AMB)** for Ordinary SB Accounts w.e.f. **01.04.2015** :

a) METRO / URBAN / SEMI URBAN Branches		**b) RURAL BRANCHES**	
AMB maintained in the account against the stipulated Rs. 1,000/-	**Charges per month for violation of AMB**	**AMB maintained in the account against the stipulated Rs. 500/-**	**Charges per month for violation of AMB**
Rs. 999/- to Rs. 700/-	**Rs. 20/-** + applicable Service Tax	Rs. 499/- to Rs. 350/-	**Rs. 20/-** + applicable Service Tax
Rs. 699/- to Rs. 400/-	**Rs. 30/-** + applicable Service Tax	Rs. 349/- to Rs. 200/-	**Rs. 30/-** + applicable Service Tax
Rs. 399/- and below	**Rs. 40/-** + applicable Service Tax	Rs. 199/- and below	**Rs. 40/-** + applicable Service Tax

- Further, customers are requested to provide mobile number / email ID / communication address to update the same in the system.
- Hence, All SB Customers are requested to maintain the Average Monthly Balance of Rs.1000/- (other than Rural) /Rs.500/- (Rural) henceforth.
- The above charges are subject to revision / modification from time to time.
- Please note that applicable notice charges (Rs. 10 at present) + applicable Service Tax, if any, will also be collected for sending notice by ordinary post.
- Hence, all SB Customers are requested to submit/update your **latest Mobile Number, Email ID and Address for correspondence** with the branch to update the same in the system and for better and speedy communication/information.

By Registering the Mobile number, customers will be provided with the following value added services	
• Instant alerts of transactions in accounts. • Mobile Banking/Net Banking can be activated thro' SMS. • Instant balance information/last 5 transaction report. • Mobile wallet/E-info Pass book can be activated. • NEFT/RTGS delivery reports can be obtained • Canara Easy Cash services can be availed • Hotlisting debit cards and credit cards by sending SMS. • Alert on Logon to Internet • Change in Rate of Interest on Loans.	• Customer Education / Alerts • Notice on dues in loan accounts • Issue of Cheque Book / Reminder • Term Deposit maturity notice • Thanks giving for Account Opening / Account Introduction • Cheque returns notification • Alert seven days before an account becoming Inoperative • AADHAR seeding notification