

NOTICE

To: Sri
M/s
(Name and address of Borrower)

Ref: Your Loan account No.with our branch

We, Canara Bank,.....Branchhereby notify to you that in terms of the guidelines issued by RBI, our Bank is switching over to interest rate linked to Base Rate from the existing system of interest rate linked to BPLR.

You are enjoying following credit facilities with our Bank.

Nature of Limit Limit /Loan amount Liability as on

Accordingly, as per the new Base Rate system, the interest rate shall be% over and above the Base Rate (presently Base Rate is% and shall be subject to change from time to time as may be notified in our Bank's Website).

The actual lending rate is subject to review and variation from time to time as per RBI guidelines and due to any changes in your financials.

We would like to inform that if you are interested to switch over to interest rate linked to Base Rate as stated above, please convey your consent and consent of all Co borrowers and guarantors to the Bank. The interest rate linked to Base rate will be applicable from the date of receipt of above said consent by the branch. If the branch does not receive any consent as stated above, it shall be presumed that you are not interested to switch over to interest rate linked to Base Rate and hence your loan account will continue with the existing rate of interest which is linked to BPLR.

Further, please note that switch over to Base Rate system will be permitted only if all the sanction terms and conditions are fully complied with and there are no overdues in the account.

This letter is sent in 2 sets. One set may please be returned with your consent and also with the consent of the Guarantor, Co-obligant, Co borrowers.

For Canara Bank

Date:

Branch in charge

CONSENT LETTER

I/We hereby accord our consent for switching over to the interest rate linking to Base Rate as stated above. This letter may be treated as part and parcel of the loan papers executed by me /us and we are bound by all the terms and conditions stated in loan documents and Sanction letter. The Base Rate notified by the Bank on its Website and notice board of the Bank/ branch shall be conclusive notice to me/us in respect of change of Base Rate.

1.

1.

2.

2.

Borrower/s / Co obligant
(All the borrowers in case of joint borrowers)
(Authorised Signatory in case of partnership,
Trust, Company)

Guarantor/s

Date: