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CB / RP / 2 /2016

ENGAGEMENT OF 'SENIOR RISK OFFICER (SRO)' ON CONTRACT, 'CHIEF INVESTMENT OFFICER' ON CONTRACT AND 'CHIEF TECHNOLOGY OFFICER (CTO)' ON CONTRACT

Canara Bank, a leading Public Sector Bank with pan India presence with over 5900 branches invites applications, for engagement of:

- (i) One 'Senior Risk Officer (SRO)' on contract basis;
- (ii) One 'Chief Investment Officer' on contract basis and
- (iii) One 'Chief Technology Officer (CTO)' on contract basis.

We refer to our advertisement dated 30.04.2016 in our Website, dated 11.05.2016 in Times of India (Times Ascent) and in the edition 14th – 20th May 2016 in Employment News / Rojgar Samachar for engagement of one Senior Risk Officer (SRO), one Chief Investment Officer and one Chief Technology Officer (CTO) on contract basis. All the candidates who had applied earlier for engagement of Senior Risk Officer (SRO), Chief Investment Officer and Chief Technology Officer (CTO) on contract basis were not conforming to the eligibility criteria stipulated earlier. Now, the norms with respect to eligibility criteria have been modified.

We invite applications from the eligible candidates according to the modified eligibility norms. Please note that the candidates who had applied earlier shall have to apply again, if otherwise eligible according to the modified eligibility norms to consider their application for engagement of Senior Risk Officer (SRO), Chief Investment Officer and Chief Technology Officer (CTO) on contract basis.

Please read this advertisement carefully and ensure the eligibility before paying fees / submitting application.

Important Dates		
Event	Date	
Opening date for payment of Application Fees of ₹ 1000/-	15.02.2017	
Closing date for payment of Application Fees of ₹ 1000/-	04.03.2017	
Last date for Receipt of Physical Application	10.03.2017 (Before 5 PM)	

ELIGIBILITY CRITERIA & OTHER DETAILS:

All the eligibility [Age, Qualification, Work experience etc.] shall be computed as on 01.01.2017 (inclusive).

(i) <u>'SENIOR RISK OFFICER (SRO)' ON CONTRACT BASIS:</u>

ELIGIBILITY CRITERIA & OTHER DETAILS		
NO. OF POSTS	1 (One)	
AGE	Maximum 55 years as on 01.01.2017 (inclusive)	
PERIOD OF CONTRACT	Three years. (The contract can be terminated with three month's notice on either side.)	
TERMINATION OF CONTRACT	Performance of the Senior Risk Officer will be evaluated periodically. In case the performance / conduct of the 'Senior Risk Officer' is not satisfactory, the contract will be terminated with three month's notice or three month's compensation in-lieu of notice on either side.	
ELIGIBILITY / EDUCATIONAL QUALIFICATION	 Masters Degree in Mathematics / Statistics / Economics / MBA (Finance) / MBA in Banking & Finance / Post Graduate Diploma in Banking & Finance from recognised University / Institute Candidate who has completed CAIIB / Fellow in Risk Management (FRM) will be given preference 	
POST QUALIFICATION WORK EXPERIENCE	 Candidate should have a minimum of 20 years work experience in BFSI Sector, out of which at least 5 years in Enterprise Risk Management functions with specific exposure to Credit, Market and Operational Risk functions in addition to other functions. Candidates should have worked at least 5 years in the rank of Assistant General Manager and above in Public Sector Banks or Vice President and above level in Private Sector Bank. Candidates with experience in IT functions with specific reference to Data aggregation, Risk Data Analytics, Quantitative Modeling etc will be given preference. Candidate should submit the Proof of experience along with application 	
JOB PROFILE	 The SRO has the primary responsibility for assisting and guiding the General Manager & Chief Risk Officer (GM&CRO) in the development and implementation of the Bank's Risk Management functions. This includes the ongoing strengthening of staff skills and enhancements to risk management systems, policies, processes, quantitative models and reports as necessary to ensure that the Bank's Risk Management capabilities are sufficiently robust & effective to fully support its strategic objectives and all of its risk-taking activities. The SRO will be the key resource person providing in-depth expertise to the Top Management on key risk issues and assist GM&CRO in framing policies, formulate strategies etc. 	

JOB PROFILE	 The SRO is responsible for supporting the GM&CRO in its engagement with & oversight of the development of the Bank's risk appetite and Risk Appetite Statement (RAS) and for translating the risk appetite into risk limits structure. The SRO, together with GM&CRO, shall be actively engaged in monitoring performance related to risk-taking and risk limit adherence.
	 The SRO's responsibilities also include advising in key decision-making processes (eg: strategic planning, capital and liquidity planning, new products and services, compensation design and operation) wherever sought for.
	Suggest best practices of Risk Management from international practices based on the maturity of the domestic banking systems.
	 Suggest formulation of strategies for optimization of capital, data enrichment, improving key metrics of risk management estimates to add value to the Banks' performance Any other work entrusted from time to time by the Bank
	Compensation will be at par with industry standards and shall not be a constraint for the suitable candidate. The compensation shall be fixed at 70:30 ratio for fixed and variable portion. Variable component shall be subject to quarterly review.
COMPENSATION	He / She shall not be eligible for any other perks / benefits / enhancements. He / She shall be eligible for office phone facility and actual TA/HA expenses for outstation visits as eligible to Deputy General Manager / General Manager depending upon the experience and suitability of the candidate.
	The compensation and terms & conditions will be negotiated / finalized depending upon the suitability of the candidate.
	Candidates will be short-listed for Personal Interview, based on their qualification, experience and suitability for the post.
MODE OF SELECTION	The selection is proposed to be undertaken on the basis of Short-listing and Interview as under:
	 The modalities for the short-listing shall be finalized based on the number of applications received; Candidates to the extent of required number only will be called for Personal Interview with a minimum of 1:3 ratio; The shortlisted candidates have to undergo the process of Personal Interview.
	The Personal interview will be conducted for 100 marks. Final selection will be on the basis of marks secured by the candidate in Personal Interview.

OTHER MATTERS	➤ The candidates who had applied earlier for engagement of Senior Risk Officer on contract basis (RP 2/2016) shall have to apply a fresh, if otherwise eligible as per the modified / relaxed norms in the eligibility criteria to consider their application.
	➤ Short-listing will be based on the documents / certificates / testimonials etc. submitted by the candidates to substantiate his / her qualification / post qualification experience declared in the application
	➤ Candidates short-listed will have to make their own arrangement for travel / stay for attending the interview
	Engagement of selected candidate is subject to his / her being declared medically fit as per the requirement of the Bank.
	➤ Decisions of Bank in all matters regarding eligibility, selection etc. would be final and binding on the candidates.
	➤ No representation or correspondence will be entertained by the Bank in this regard and the decision of the Bank would be final.
TERMS AND CONDITIONS OF ENGAGEMENT	The working hours of the Bank shall be the usual hours as applicable on all days except 2 nd / 4 th Saturdays, Sundays and holidays declared under NI Act. Accordingly, he / she is required to attend to the Bank on all the working days at the commencement of the working hours.
	➤ He / She shall be provided with telephone facility at office and actual TA/HA expenses for outstation visits as eligible to DGM / GM as decided by the Bank.
	➤ He / She shall be eligible for 12 Casual Leave for every year of contract, out of which not more than four days can be taken at a time.
	However, if his/her absence exceeds 12 days in a contract year, proportionate amount will be deducted for each day of his/her absence over and above the permissible leave from the consolidated payment.
	Un-availed Casual Leave for each contract year shall lapse at the end of the contract year.
	During the first contract year, he/ she shall earn Casual Leave on pro-rata basis @ one day for each completed month or part thereof.

- In case of travel on outstation duty he / she shall be eligible for allowance/s at par with the allowances of the Deputy General Manager / General Manager of the Bank depending upon the experience and suitability of the candidate.
- ➤ The proposed SRO shall supplement / assist GM&CRO in Board meetings, Sub-Committee etc. wherever necessary and he/she shall be Special Invitee to all the meetings of the respective committee.
- ➤ The terms & conditions of engagement is whole and simple governed by the provisions of the contract and the engagement shall not be construed as an employment in the Bank and the provisions of PF / Gratuity / Pension, etc. shall not apply in this case.
- ➤ The contract can be terminated by either of the parties by giving three month's clear notice.

TERMS AND CONDITIONS OF ENGAGEMENT

- ➤ No other allowance / payment / benefit / facility from the Bank other than what has been specifically mentioned in the Terms & Conditions shall be payable.
- ➢ He / She is required to execute the Contract Agreement, Fidelity & Secrecy Bond and any other document in connection with or incidental to his / her engagement as a 'Senior Risk Officer' on contract.
- ➤ His / Her engagement on contract is for a specific period as stated in the above, and as such should not be construed as an offer of employment or a regular employment in the Bank.
- ➤ On completion of the contractual period of three years, his / her engagement shall automatically come to an end. There will not be a need for issuance of communication by the Bank for termination of the contract after the above said period.
- ➤ He / She shall be required to execute the **Fidelity & Secrecy aspect** under which he / she shall agree not to disclose any information/data which he/she is privy to while in the contract engagement and shall take reasonable security measures to prevent accidental disclosure.

(ii) 'CHIEF INVESTMENT OFFICER' ON CONTRACT BASIS:

ELIGIBILITY CRITERIA & OTHER DETAILS		
NO. OF POSTS	1 (One)	
AGE	Maximum 55 years as on 01.01.2017 (inclusive)	
PERIOD OF CONTRACT	Three years. (The contract can be terminated with three month's notice on either side.)	
TERMINATION OF CONTRACT	Performance of the Chief Investment Officer will be evaluated periodically. In case the performance / conduct of the 'Chief Investment Officer' is not satisfactory, the contract will be terminated with three month's notice or three month's compensation in-lieu of notice on either side.	
ELIGIBILITY / EDUCATIONAL QUALIFICATION	 Masters degree in any discipline / CA / CFA (USA)/ CS / ICWA / MBA / B.E. / B.Tech. Desirable to have completed CAIIB 	
POST QUALIFICATION WORK EXPERIENCE	 Candidate should have working experience in any of the AD - I Banks or RBI for at least 20 years Candidate should have worked for at least 5 years in the rank of Assistant General Manager or above in Public / Private Sector Bank. Candidate should have experience of working in the following Forex areas for at least 5 years in the last ten years. Forex / Rupee Treasury (Out of which at least 2 years managing Dealing room i.e. Front Office) and should possess the knowledge of Forex / Derivative products / Rupee Dealings. Candidates having experience in handling Treasury operations in foreign office will be given preference. Candidate should submit the Proof of experience along with application 	
JOB PROFILE	 Reviewing of the reports received from various Service providers like Bloomberg, Reuters, EBS, Barclays etc. and advising to gain insights into Global Markets with special reference to Indian Rupee. Strategy planning for the day based on Market information. Further arbitrage opportunities in both the Markets are explored to improve profitability. Continuous review of the currency movement together with cross currency dealer by conducting technical analysis for guidance of our Export/ Import customers. 	

- Assist & advise preparation of daily morning outlook on forex for the benefit of our Designated branches/offices and customers of the Bank.
- Advice and suggest Management of foreign currency assets and liabilities of the domestic operations of the Bank and also managing the monthly Gaps within the limits provided as per Board approved policy.
- ➢ Provide the basic cost computation for pricing our Foreign Currency denominated assets of the Bank (PCFC, BRD, FLCR etc.) to enable sanctioning authority (Credit Wing/ED/CAC of the Board) for taking an appropriate decision for fixing Rate of Interest.
- Assisting a team of dealers and Chief Dealer to achieve the objectives of the Treasury and Investments Division of Integrated Treasury Wing.
- Optimization of the overall yield of the Investment portfolio with active portfolio management.
- Attending the Morning meeting with CGM Treasury, Forex Chief Dealer and dealers to analyse the market movements and discuss short & medium strategy and its impact on our portfolio. He / She shall be Special Invitee to all the meetings of the respective committee.
- ➤ Managing & strategising the Primary Dealership business of the Bank and ensuring compliance of all regulatory guidelines including minimum bidding commitments, ensuring turnover in PD business and underwriting of auction and to actively participate in G-Sec and State Development Loans (SDL) auction
- ➤ Collection of market information from other market participants / brokers for working out strategies and preparation of MIS.
- Monitoring of dealing in Non-SLR instruments viz. Corporate Bonds, Commercial Papers, Certificate of Deposits, equity investments, Mutual Fund investments and Venture Capital Funds / Alternate Investment Funds etc. and ensuring adherence to RBI guidelines/Bank's Investment Policy.
- ➤ Ensuring compliance of all regulatory guidelines for raising Capital instruments like Equity Capital, Preference Shares, Innovative Debt Instruments, Tier I & Tier II capital bonds etc. for augmenting the capital base of the Bank.
- > To ensure retailing of Government Securities.
- ➤ To monitor the Inter Bank Limits fixed for Domestic Treasury as per Liquidity Policy by ALM Section, Risk Management Wing.

JOB PROFILE

	> To monitor the Individual Exposure limits to counter party Banks, Broker limits etc.
JOB PROFILE	Should be able to predict, analyze, understand the macroeconomic trends in India and abroad, should be able to correlate between different economies.
	➤ Should be familiar with the technical aspects of monetary policy, Fiscal Policy etc. in India as well as other key economies. Should be able to interpret different data points
	Should be able to understand the FX, Interest Rate, Credit and Commodities markets and should have expertise in these aspects
	➤ Should be able to recommend tactical (short term) as well as strategic (long term) positions / direction of the Bank in the above asset classes as well as recommend the same to clients
	> Any other work entrusted from time to time by the Bank
	Compensation will be at par with industry standards and shall not be a constraint for the suitable candidate. However, the compensation shall be fixed at 70:30 ratio for fixed and variable portion. Variable component shall be subject to quarterly review.
COMPENSATION	He / She shall not be eligible for any other perks / benefits / enhancements. He / She shall be provided with telephone facility at office and actual TA/HA expenses for outstation visits as eligible to Deputy General Manager / General Manager depending upon the experience and suitability of the candidate.
	The compensation and terms & conditions will be negotiated / finalized depending upon the suitability of the candidate.
	Candidates will be short-listed for Personal Interview, based on their qualification, experience and suitability for the post.
MODE OF SELECTION	The selection is proposed to be undertaken on the basis of Short-listing and Interview as under:
	The modalities for the short-listing shall be finalized based on the number of applications received;
	Candidates to the extent of required number only will be called for Personal Interview with a minimum of 1:3 ratio;
	The shortlisted candidates have to undergo the process of Personal Interview.
	The Personal interview will be conducted for 100 marks. Final selection will be on the basis of marks secured by the candidate in Personal Interview.

OTHER MATTERS	➤ The candidates who had applied earlier for engagement of Chief Investment Officer on contract basis (RP 2/2016) shall have to apply a fresh, if otherwise eligible as per the modified / relaxed norms in the eligibility criteria to consider their application.
	Short-listing will be based on the documents / certificates / testimonials etc submitted by the candidates to substantiate his qualification / post qualification experience declared in the application
	Candidates short-listed will have to make their own arrangement for travel / stay for attending the interview
	Engagement of selected candidate is subject to his / her being declared medically fit as per the requirement of the Bank
	Decisions of Bank in all matters regarding eligibility, selection etc. would be final and binding on the candidates.
	➤ No representation or correspondence will be entertained by the Bank in this regard and the decision of the Bank would be final.
TERMS AND CONDITIONS OF ENGAGEMENT	The working hours of the Bank shall be the usual hours as applicable on all days except 2nd / 4th Saturdays, Sundays and holidays declared under NI Act. Accordingly, he / she is required to attend to the Bank on all the working days at the commencement of the working hours.
	He / She shall be provided with telephone facility at office and actual TA/HA expenses for outstation visits as eligible to DGM / GM Scale depending upon the experience and suitability of the candidate.
	He / She shall be eligible for 12 Casual Leave for every year of contract, out of which not more than four days can be taken at a time.
	However, if his/her absence exceeds 12 days in a contract year, proportionate amount shall be deducted for each day of his absence over and above the permissible leave from the consolidated payment.
	Un-availed Casual Leave for each contract year shall lapse at the end of the contract year.
	During the first contract year, he/ she shall earn Casual Leave on pro-rata basis @ one day for each completed month or part thereof.

In case of travel on outstation duty, he / she shall be eligible for allowance/s at par with the allowances of the DGM / GM as decided by the Bank.

The proposed Chief Investment Officer shall supplement / assist GM, Integrated Treasury Wing in Board meetings etc wherever necessary and he /she shall be special invitee to all the meetings of the respective Committee.

The terms & conditions of engagement is whole and simple governed by the provisions of the contract and the engagement shall not be construed as an employment in the Bank and the provisions of PF / Gratuity / Pension, etc. shall not apply in this case.

The contract can be terminated by either of the parties by giving three month's clear notice.

No other allowance / payment / benefit / facility from the Bank other than what has been specifically mentioned in the Terms & Conditions shall be payable.

TERMS AND CONDITIONS OF ENGAGEMENT

He / She is required to execute the Contract Agreement, Fidelity & Secrecy Bond and any other document in connection with or incidental to his engagement as a "Chief Investment Officer" on contract.

His / Her engagement on contract is for a specific period as stated in the above, and as such should not be construed as an offer of employment or a regular employment in the Bank.

On completion of the contractual period of three years, his / her engagement shall automatically come to an end. There will not be a need for issuance of communication by the Bank for termination of the contract after the above said period.

He/she shall be required to execute the Fidelity & Secrecy agreement in which he/she shall agree not to disclose any information/Data which he/she is privy to while in the contract engagement and shall take reasonable security measures to prevent accidental disclosure.

(iii) 'CHIEF TECHNOLOGY OFFICER (CTO)' ON CONTRACT BASIS:

ELIGIBILITY CRITERIA & OTHER DETAILS

	- CHICAGO THE CONTENT OF THE CONTENT
NO. OF POSTS	1 (One)
AGE	Maximum 55 years as on 01.01.2017 (inclusive)
PERIOD OF CONTRACT	Three years. (The contract can be terminated with three month's notice on either side.)
TERMINATION OF CONTRACT	Performance of the 'Chief Technology Officer' will be evaluated periodically. In case the performance / conduct of the 'Chief Technology Officer' is not satisfactory, the contract will be terminated with three month's notice or three month's compensation in-lieu of notice on either side.
ELIGIBILITY / EDUCATIONAL QUALIFICATION	 Bachelors or Masters degree in Computer Science / Computer Technology / Information Technology / Electronics & Communication from a recognised University Additional qualification like MBA and candidates with degree from IIT, IIM, XLRI and ISB shall be given preference
POST QUALIFICATION WORK EXPERIENCE	 Minimum 15 years of experience in IT management in BFSI / IT industry, out of which experience of five years or more in managing large enterprise IT infrastructure and operations Experience in innovating business models and developing new channels, business transformations shall be given preference Strategy & Management Consulting experience and Private / Public Sector Banking experience is desirable Candidate should submit the Proof of experience along with application
EXPOSURE	 Exposure to Core Banking Solutions, Digital Banking, Networking, Core IT Infrastructure; Strong Project Management skills and management of development, maintenance and support teams; Academic experience with exposure in participating in seminars, conferences, research publications representing the organisation; Up-to-date with the current (and future) levels of IT Security, threats, vulnerabilities that could impact the Bank's digital and financial asset.
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- ➤ The CTO will be responsible in preparation of Technology Vision Document for the Bank. The CTO will be the key resource person providing in-depth technical expertise to the Top Management and will be responsible for identifying and implementing new technologies and technology products.
- ➤ He / She should be in a position to coordinate with IT Vendors of the Bank and he /she should be able to bring in the Industry Expertise for the digital initiatives of the Bank.
- Maintaining competitive advantage over peers on Digital Banking and leveraging the Digital Ecosystem.
- > Optimizing and managing the technology network in a manner it delivers high efficiency with sufficient resilience and yet managing costs effectively.
- ➤ Identifying needs and ensuring ideal software solutions are developed in a timely manner to help increase operational efficiency and also leading edge products.
- Develop and maintain overall framework of IT policies, standards and strategies that will empower business and people to deliver on their commitments to the strategy and budgets.
- > Define the priorities, objectives and targets that underpin what contributes to delivery of value to business aligned with best practices and standards.

> Ensure efficiency in process / operations across the Bank.

- ➤ Indentify security threats, formulate strategies and methods to mitigate the threats.
- As part of business continuity plan, ensure that there is no failure in business operations and appropriate DR plans are in place and regularly tested for readiness for unforeseen and unexpected events which can impact the business continuity.
- ➤ Will have a pivotal role in supporting the business departments and meeting their needs in a time bound manner.
- > Developing long term plans to sustain and support the business, anticipating the future trends.
- ➤ Lead strategic insight and overview of business case justifications and ROI analysis for IT spending and initiatives.
- ➤ Ensure total quality management through uniform processes and procedures.
- > Mitigation of Operational Risk
- CTO Shall identify new areas of digital marketing opportunities and create plans to implement them for the Bank
- CTO Shall track, analyse and monitor technology performance metrics
- Any other work entrusted from time to time by the Bank

JOB PROFILE

COMPENSATION	Compensation will be at par with industry standards and shall not be a constraint for the suitable candidate. However, the compensation shall be fixed at 70:30 ratio for fixed and variable portion. Variable component shall be subject to quarterly review. He / She shall not be eligible for any other perks / benefits / enhancements. He / She shall be provided with telephone facility at office and actual TA/HA expenses for outstation visits are as eligible to Deputy General Manager / General Manager
	depending upon the experience and suitability of the candidate. The compensation and terms & conditions will be negotiated / finalized depending upon the suitability of the candidate.
	Candidates will be short-listed for Personal Interview, based on their qualification, experience and suitability for the post.
MODE OF SELECTION	The selection is proposed to be undertaken on the basis of Short-listing and Interview as under:
	 The modalities for the short-listing shall be finalized based on the number of applications received; Candidates to the extent of required number only will be
	 called for Personal Interview with a minimum of 1:3 ratio; The shortlisted candidates have to undergo the process of Personal Interview.
	The Personal interview will be conducted for 100 marks. Final selection will be on the basis of marks secured by the candidate in Personal Interview.
OTHER MATTERS	The candidates who had applied earlier for engagement of Chief Technology Officer on contract basis (RP 2/2016) shall have to apply a fresh, if otherwise eligible as per the modified / relaxed norms in the eligibility criteria to consider their application.
	Short-listing will be based on the documents / certificates / testimonials etc submitted by the candidates to substantiate his qualification / post qualification experience declared in the application
	Candidates short-listed will have to make their own arrangement for travel / stay for attending the interview
	Engagement of selected candidate is subject to his / her being declared medically fit as per the requirement of the Bank
	Decisions of Bank in all matters regarding eligibility, selection etc. would be final and binding on the candidates.
	No representation or correspondence will be entertained by the Bank in this regard and the decision of the Bank shall be final.

- ➤ The working hours of the Bank shall be the usual hours as applicable on all days except 2nd / 4th Saturdays, Sundays and holidays declared under NI Act. Accordingly, he / she is required to attend to the Bank on all the working days at the commencement of the working hours.
- ➤ He / She will be provided with telephone facility at Office, as applicable to the Deputy General Manager / General Manager as decided by the Bank.
- ➤ He / She shall be eligible for 12 Casual Leave for every year of contract, out of which not more than four days can be taken at a time.

However, if his / her absence exceeds 12 days in a contract year, proportionate amount shall be deducted for each day of his / her absence over and above the permissible leave from the consolidated payment.

Un-availed Casual Leave for each contract year shall lapse at the end of the contract year.

During the first contract year, he/ she shall earn Casual Leave on pro-rata basis @ one day for each completed month or part thereof.

- In case of travel on outstation duty he / she shall be eligible for allowance/s at par with the allowances of the Deputy General Manager / General Manager as decided by the Bank.
- The proposed CTO shall not represent the Bank directly in any financial or disciplinary powers. However, he / she shall supplement / assist GM (IT) & CIO in Board meetings, Sub-Committee meetings etc wherever necessary and he/she shall be special invitee to all the meetings of the respective Committee.
- ➤ The terms & conditions of engagement is whole and simple governed by the provisions of the contract and the engagement shall not be construed as an employment in the Bank and the provisions of PF / Gratuity / Pension, etc. shall not apply in this case.
- ➤ The contract can be terminated by either of the parties by giving three month's clear notice.
- No other allowance / payment / benefit / facility from the Bank other than what has been specifically mentioned in the Terms & Conditions shall be payable.
- ➤ He / She is required to execute the Contract Agreement, Fidelity & Secrecy Bond and any other documents in connection with or incidental to his/her engagement as a 'CHIEF TECHNOLOGY OFFICER' on contract.

TERMS AND CONDITIONS OF ENGAGEMENT

\triangleright	His / Her engagement on contract is for a specific period as
	stated in the above, and as such should not be construed as
	an offer of employment or a regular employment in the Bank.

TERMS AND CONDITIONS OF ENGAGEMENT

- ➤ On completion of the contractual period of three years, his / her engagement shall automatically come to an end. There will not be a need for issuance of communication by the Bank for termination of the contract after the above said period.
- ➤ He / She shall be required to execute the Fidelity & Secrecy aspect as per the provisions of law under which he / she shall agree not to disclose any information/Data which he/she is privy to while in the contract engagement and shall take reasonable security measures to prevent accidental disclosure and shall maintain absolute transparency in his / her functions.

2) NATIONALITY / CITIZENSHIP:

A candidate must be either i] a citizen of India or ii] a subject of Nepal or iii] a subject of Bhutan or iv] a Tibetan refugee who came over to India before 01.01.1962 with the intention of permanently settling in India or v] a person of Indian origin who has migrated from Pakistan, Burma, Sri Lanka, East African Countries of Kenya, Uganda, United Republic of Tanzania, Zambia, Malawi, Zaire, Ethiopia & Vietnam with the intention of permanently settling in India provided that a candidate belonging to categories (ii), (iii), (iv) or (v) above shall be a person in whose favour a certificate of eligibility has been issued by the Government of India.

3) APPLICATION FEE (NON REFUNDABLE):

The eligible candidates who are interested to apply shall have to pay an amount of ₹ 1000/- as Application Fees.

4) PROCEDURE FOR MAKING PAYMENT OF APPLICATION FEE / INTIMATION CHARGES:

Kindly ensure the eligibility for the post, before paying the fees as the same is not refundable.

The application fee / intimation charges can be paid by;

- Directly remitting the amount in any of the Canara Bank Branches OR
- Paying the amount through NEFT in any other Bank.

The procedure for payment of fee is mentioned below;

> DIRECTLY REMITTING THE AMOUNT IN ANY OF THE CANARA BANK BRANCHES

- Take print-out of the Payment Challan from our website <u>www.canarabank.com</u>.
 Fill the particulars viz. Name, Date of Birth, Contact Phone No., Post applied for,
 Fee amount, Depositing Branch Name & City.
- Fill the Fee Payment Challan and remit application fee in any Canara Bank Branch.
- Collect the candidate's copy of Fee Payment Challan from the Branch. Please verify that Challan is properly signed & the details of Transaction Sequence No., Branch Name & DP Code Number and Deposit Date are noted in the Challan by the Branch Authorities.

PAYING THE FEES THROUGH NEFT:

- Fill the NEFT challan as required by the bank with Beneficiary details as under;
 - Name of the Account: CB/RP / 2 /2016
 - Account Number:8693201000028
 - Payee Bank :Canara Bank, Town Hall Welfare Centre Branch, Bangalore
 - IFSC Code : CNRB0008693
 - Narration : Mention Name of the candidate & Post applied for
- Make payment
- ❖ Collect NEFT Payment Receipt. Please check that receipt is properly signed & the details of NEFT UTR No., IFSC Code of the Sending Branch, Name of the remitting Bank, City, Deposit Date, Amount etc are noted in the Challan by the Branch Authorities. Candidates have to write their Name, Date of Birth, Post Applied for, on the back of the NEFT Receipt.

The application fee should be paid between 15.02.2017 and 04.03.2017 (both dates inclusive). Even if the last date of submission of application changed for any reason, the valid dates for payment of application fee will not be changed.

Payment of fee by Demand Draft / Cheque / Money Orders / Postal Orders etc. will not be accepted and such applications will be summarily rejected.

5) **SELECTION PROCEDURE**:

The selection for engagement of 'Senior Risk Officer' on contract, 'Chief Investment Officer' on contract and 'Chief Technology Officer' on contract is on the basis of Short-listing, and Personal Interview.

Bank reserves the right to shortlist requisite number of candidates based on the qualification, experience and suitability of the candidates for the post and only those shortlisted candidates will be called for Personal Interview. The date, time, centre & address of the venue will be informed to the shortlisted candidates in the call letter and candidates have to attend for the same at their own cost. The details of shortlisted candidates for Personal Interview will be hosted in our website. Request for change of Centre for Interview will not be entertained. However, the Bank reserves its right to change/add/cancel the date, time, centre, venue of the Personal Interview and to call the candidates for the Personal Interview at any other Centre or hold supplementary selection process for particular date / session / venue / centre / set of candidates at its discretion, under unforeseen circumstances, if any.

The final selection shall be on the basis of marks secured by the candidate in the interview.

Mere eligibility / admission to Personal Interview / pass in Personal Interview does not imply that the Bank is satisfied beyond doubt about the candidates' eligibility and shall not vest any right in a candidate for selection. The Bank would be free to reject the candidature of any candidate at any stage of the selection process, if he / she is found to be ineligible and / or furnished incorrect or false information / certificates / documents or has suppressed any material facts and the fees paid by the ineligible candidates shall be forfeited. If engaged, his/her engagement may be terminated.

The Bank reserves the right to change the selection procedure / hold supplementary selection process, if necessary. The change, if any, shall be intimated to the candidates through our website and/or email.

6) IDENTITY VERIFICATION:

While appearing for the Personal Interview, the candidate should produce photo identity such as PAN Card / Passport / Driving License / Voter Card / Aadhar Card / Bank Pass Book with Photograph / Photo embossed Credit Card for verification. If the identity of the candidate is in doubt, the candidate will not be allowed for Personal Interview. The short-listed candidates shall have to submit self attested copies of all the relevant documents i.e. DOB proof, Qualification, Post Qualification Experience etc at the time of interview and candidates shall also bring the originals of the same for verification. Otherwise, candidates will not be allowed for Interview.

7) HOW TO APPLY:

Candidates are requested to read the contents of the advertisement and ensure their eligibility before applying.

- Candidates should have a valid personal e-mail id. This e-mail id should be kept functional till completion of this recruitment project. All the communications will be sent to the candidates on this e-mail id only.
- Candidates should remit the requisite fee in any branch of Canara Bank **OR** in any other Bank through NEFT and should have details of payment made. Please note that without valid payment details, the application will be summarily rejected.
- Visit our Bank's website <u>www.canarabank.com</u> -> Careers -> Recruitment -> Recruitment Project-2/2016 Engagement of 'Senior Risk Officer' on contract, 'Chief Investment Officer' on contract, 'Chief Technology Officer' on contract for downloading the application for the post.
- If eligible to apply, print the Fee Payment Challan & Application Form from the website.
- Fill the details in Payment Challan and pay the fees as informed above.
- After making payment, fill the required details in the Application Form. A recent Passport size colour photograph should be firmly affixed on the application and should be signed across by the candidate.
- Enclose self attested photocopies of documents to the application, to prove the eligibility to the post.
- Candidates should take utmost care to furnish the correct details while filling in application. Submission of incorrect / false information in the application will render the candidature invalid.
- Send the cover containing application along with relevant documents & Fee
 Payment Challan to "Canara Bank, Recruitment Cell, Human Resources Wing, Head
 Office, 113/1, Jeevan Prakash Building, J C Road, Bangalore-560002, Karnataka' so
 as to reach at our end on or before 10.03.2017.
- Applications received at our end after the last date will not be considered for the process and the fees paid shall be forfeited.

8) LAST DATE:

Last date for receipt of application along with payment Challan & other	10.02.2017
relevant documents including from far flung areas	10.03.2017

The Bank will not be responsible for any loss of application / documents in transit or non-receipt of application within the last date for receipt of application. The application received after last date will not be entertained.

9) CALL LETTERS

The candidates who have been shortlisted will only be called for the Personal Interview and their details and schedule for Personal Interview will be made available in Bank's website www.canarabank.com. All the communications viz, call letters for Personal interview etc., will be sent **only to the registered E-mail** mentioned by the candidate in his / her application. Request for sending to different e-mail id will not be entertained.

Bank will not take responsibility for late receipt / non-receipt of call letter / any communication e-mailed due to technical reasons or whatsoever to the candidate. Hence, candidates are requested to keep track of their application status by visiting Bank's website as well as checking of their registered e-mail account from time to time during the recruitment process.

10) ACTION AGAINST CANDIDATES FOUND GUILTY OF MISCONDUCT:

Candidates should not furnish any particulars that are false, tampered, fabricated or suppress any material information while registering the application and submitting the certified copies / testimonials.

At the time of Personal Interview/during selection process, if a candidate is or has been found guilty of using unfair means; or misbehaving in the interview hall or taking away any documents from the venue; or resorting to any other irregular or improper means in connection with his/her candidature for the selection; or obtaining support of his/her candidature by any means, such a candidate may in addition to rendering himself/herself liable to criminal prosecution, shall be liable to be disqualified from the Personal interview / selection process for which he / she is a candidate.

11) **GENERAL INSTRUCTIONS**

- Candidates have to apply in the Application provided in the Bank's website only. No other means of applications shall be entertained.
- Calling / admission to the Personal Interview is purely provisional without verification
 of age / qualification etc. of the candidates. Mere receipt of call letter for Personal
 Interview does not imply that the Bank is satisfied about the candidate's eligibility.
 Candidates should ensure their eligibility before applying / attending the Personal
 interview. Bank reserves right to reject ineligible candidate's applications at any stage
 and the fee paid by ineligible candidates shall be forfeited.
- The Application once made will not be allowed to be withdrawn and the fee once paid will not be refunded on any account nor would this fee be held in reserve for future examination / selection. Applications which are incomplete in any respect will be rejected and the fee paid will be forfeited. In complete applications / applications without supporting documents will be rejected outright.

- Decision of the Bank in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of the conduct of interview, selection and any other matters relating to recruitment will be final and binding on the candidate. Further, the Bank reserves right to stall / cancel the recruitment partially / fully at any stage during the recruitment process at its discretion, which will be final and binding on the candidate.
- Bank may, at its discretion, hold re-interview wherever necessary.
- Candidates serving in Government / Public Sector Undertakings should produce "No Objection Certificate" from their employer at the time of interview, in the absence of which their candidature shall not be considered.
- Each application must be accompanied by :
 - Fee payment challan
 - Copies of the under mentioned certificates:
 - ➤ Date of birth proof certificate (Date of Birth certificate / 10th / SSC / SSLC certificate where Date of Birth is mentioned);
 - Marks sheets (year-wise / semester-wise) and <u>certificates</u> in support of educational qualifications viz. SSLC, Graduation Degree, Post Graduation Degree, Professional qualifications, Research etc.;
 - Post qualification work Experience Certificate specifying designation / job profile, period of service (with specific dates) from previous, present employers;

<u>Please note that work experience certificate should contain the</u> designation, period of service and detailed job profile.

> Any other relevant documents

Applications must be accompanied by a copy of the above mentioned documents, otherwise their candidature will be summarily rejected and their application will be lodged at our end.

- Engagement of selected candidate is subject to his/her being declared medically fit as per the requirement of the Bank & receiving satisfactory report from referees / police authorities.
- The Bank shall not be responsible for an application being rejected which is based on wrong information provided in any advertisement issued by an unauthorized person / institution.

- In case any dispute arises on account of interpretation in versions other than English, English version will prevail.
- No candidate is permitted to use Cell Phone, Pager or any other instruments in the Interview hall.
- No correspondence or personal enquires shall be entertained by the Bank.
- Any resultant dispute arising out of this advertisement shall be subject to the sole jurisdiction of the Courts situated in Bangalore.
- Canvassing in any form will be treated as disqualification.

Candidates in their own interest are advised to submit their applications well in time before the last date for submission. The Bank takes no responsibility for any delay in receipt or loss in postal transit of any application or communication.

Date: 15/02/2017 Place: Bangalore

GENERAL MANAGER