

PREMISES & ESTATE SECTION CANARA BANK C.O. MANGALURU

Sub: New Lift installation at Canara Bank 'Hill Side Apartments', Mangaluru

Ref: MGPR/GEN 148/2602/2018/MKS

Bank's reply for the clarifications sought by the bidders in the pre-bid meeting held on 01.03.2018 at 03:30 PM			
S.No.	Description in Tender Document	Clarification Sought	Bank's Reply
1	EARNEST MONEY, RETENTION MONEY & TOTAL SECURITY DEPOSIT	Bidders requested for considering Bank Guarantee option for Initial Security Deposit and Retention Money Deposit	It is made clear that earnest money and initial security deposit should be submitted by way of DD only. In respect of security deposit after completion of the work can be furnished in the form of Bank Guarantee from Bank other than Canara Bank as per clause no. 12 (last para of General Conditions of the tender document)
2	PAYMENT TERMS, ADVANCE PAYMENT & ITS RECOVERY	Bidders requested to make changes in the payment split up as per below:- 80% of the cost against supply/ delivery of equipments at site 15% upon completion and handing over of the lift 5% at the end of the warranty period of 1 year	Payment terms, advance payment and its recovery are strictly as per the clause no. 30 of the General conditions of the tender document.
3	GENERAL CLARIFICATION	Civil works and necessary water proofing works at the lift pit will come under whose scope	Civil works, water proofing and filling of lift pit will be undertaken by the bank separately at Bank's cost

Date: 02.03.2018

DIVISIONAL MANAGER