



CANARA BANK

PREMISES & ESTATE SECTION, CIRCLE OFFICE, 7th FLOOR, 38 - ANSAL TOWER, NEHRU PLACE, NEW DELHI - 110019, PH - 011-26281531

E-MAIL - pecodel@canarabank.com

“CORRIGENDUM III – FOR DEMOLITION OF ANNEX BUILDING AT SOUTH PATEL NAGAR”

This is to the notice of demolition contractors submitting tenders for Demolition of Annex building at 26, South Patel Nagar, Delhi.

- Please refer the **Clause 11. Of General Conditions of Contract** in the advertisement dated 03.04.2018.

And note to read it as the following :

“ EARNEST MONEY, SECURITY DEPOSIT & RETENTION MONEY

The tenderer will have to deposit the amount specified in the Tender Notice in the form of Bank Draft drawn in favour of CANARA BANK, CIRCLE OFFICE, NEW DELHI at the time of submission of tender as Earnest Money. The employer is not liable to pay any interest on the Earnest Money. The Earnest money of the unsuccessful tenderers will be refunded without any interest soon after the decision to award the work is taken or after the expire of the validity period of the tender.

The successful tenderer to whom the contract is awarded will have to deposit as security deposit a further sum of Rs. 70,000.00 (Seventy thousand). The Security Deposit will have to be made within 2 days from the date of acceptance of tender, failing which the Employer at his discretion, without prejudice to any other rights/remedies available under the terms of this Contract may revoke the letter of acceptance and forfeit the Earnest money deposit furnished along with the tender.

The security deposit will be refunded to the contractor, after deducting any sum due from the contractor on any account under this contract, along with the final bill on satisfactory completion of all the works under this contract. No interest is allowed on security deposit ”

- Please refer the “**Appendix to General Conditions of Contract**” in the advertisement dated 03.04.2018
And note to read it as following:

APPENDIX 1 TO GENERAL CONDITIONS OF CONTRACT

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| 1 | Period of Completion | : <u>30 (Thirty days)</u> |
| 2 | Defects liability Period (D.L.P) | : One month from the date of Completion of work |
| 3 | Date of Commencement | : As per Clause 13 |
| 4 | Liquidated Damages for Delay | : As mentioned in the Clause no.14 |
| 5 | Period of final measurement | : 15(Fifteen) days. |
| 7 | Period of honouring Final Certificate | : 2(Two) months. |
| 8 | Security Deposit | : EMD plus Rs. 70,000.00 (Seventy thousand) by way of crossed demand draft payable at Delhi in favour of CANARA BANK, circle office , New Delhi. |
| 9 | Earnest Money | : See Tender Notice |

SIGNATURE OF CONTRACTOR.

All other terms and conditions mentioned in the price-bid and general conditions of contract remain the same.

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Place: NEW DELHI

ASSISTANT GENERAL MANAGER
DELHI CIRCLE