

TERMS AND CONDITIONS OF SALE OF CAR

VEHICLE ON SALE:

S NO	MAKE OF VEHICLE	REGISTRATION NO	MODEL
1	TATA INDIGO	MH 12 JC 0652	2012

1. The cars will be sold on “ **AS IS WHERE IS**” condition and the bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicle. Buyers can inspect the vehicles before offering their tender.
 2. Intending buyers should submit their offers in the prescribed format as enclosed in closed/sealed covers, which has to be submitted at **CANARA BANK, GENERAL ADMINISTRATION SECTION, REGIONAL OFFICE C-WING, FIRST FLOOR, KUBER CHAMBER, OPP OF ICHGIRI MATH VIJAPUR ROAD SOLAPUR-413004**, along with the **EARNEST MONEY DEPOSIT (EMD)** of Rs 5000/- by way of Demand Draft drawn in favour of **CANARA BANK, REGIONAL OFFICE SOLAPUR**. The cover should be super scribed “**OFFER FOR SALE OF TATA INDIGO (MH 12 JC 0652)**”. Kindly note that EMD is not eligible for interest. EMD in the form of cash will not be accepted. Offers without EMD will be rejected. The details are available in the offer document.
 3. The offeror/bidder who downloaded the documents from the website needs to submit the **tender cost of Rs 50/-** by way of Demand Draft favoring “**CANARA BANK, REGIONAL OFFICE SOLAPUR**”. No cash will be accepted in envelope.
 4. The offer once made shall be irrevocable.
 5. The offers will be accepted till 18.12.2018 upto 03:00PM. Offers received on or before the stipulated date and accompanied by requisite EARNEST MONEY DEPOSIT will only be considered. **TENDERS WILL BE OPENED AT 03:30 PM on or after 18.12.2018 at CANARA BANK, GENERAL ADMINISTRATION SECTION, REGIONAL OFFICE C-WING, FIRST FLOOR, KUBER CHAMBER, OPP OF ICHGIRI MATHVIJAPUR ROAD SOLAPUR-413004.**
 6. The EARNEST MONEY DEPOSIT will be refunded to the unsuccessful offerors. No interest shall be payable on EMD.
 7. In case of acceptance of the offer by the Bank, the EMD shall be adjusted against the total price offered by the successful offeror subject to, however payment of the balance before the stipulated date.
 8. The acceptance of the offer will be intimated to successful offeror/ notified on the Notice Board at Regional Office Solapur and such notice shall be deemed to be personal notice of information to the successful offeror and shall be binding on him.
 9. The successful offeror shall pay the balance amount forthwith on the day on which the acceptance of the offer is notified/within the time limit permitted. The bank shall require a minimum of 30 days time for intimating the acceptance of the offer.
 10. In case of failure/default and /or refusal of the offeror, whose offer has been accepted, to pay the balance on the stipulated date, the EMD of Rs 5000.00 will be forfeited by the Bank by way of liquidated damages and the bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.
 11. On payment of total bid amount, documents relating to vehicle shall be handed over to successful bidder to enable him/her to get the vehicle transferred/registered in his/her name. The successful bidder shall arrange to get the vehicle registered and lift/take delivery of the vehicle within 7 days or the date stipulated. Taxes/insurance premiums that may fall due during this period have to be borne by the successful bidder. Also all cost towards transfer of ownership to be borne by the bidder.
 12. The offeror must have to produce proper documentary evidence for personal identification such as **DRIVING LICENCE, PASSPORT, IDENTITY CARD ISSUED BY ELECTION COMMISSION , PAN NO CARD, ADHAAR CARD, ETC.** and address proof failing which **OFFER IS LIABLE TO BE CANCELLED.**
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13. The delivery of the vehicle will be made only after receipt of NO OBJECTION CERTIFICATE issued by RTO and on payment of total price. NOC is to be obtained by intending purchaser. However, necessary documents will be provided by the bank to obtain NOC.
14. The Bank reserves the right to reject any offer without giving any reasons thereof.
15. The bank shall not be responsible for any loss, damage decay and theft or removal of parts from it or in any manner whatsoever. **Insurance of the vehicle will be retained by the Bank.**
16. The Bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within stipulated period after issuing a notice to the purchaser's given address. After a period of 15 days from issue of notice the Bank shall be entitled to exercise its option to resell the vehicle.
17. However the purchaser shall have no right or claim whatsoever against the Bank after the period mentioned above on account of his failure to take delivery or bank is bound to resell the vehicle or bank will not be answerable in any manner for any loss that may incur on this account.
18. The vehicle may be inspected by prior appointment at **CANARA BANK, GENERAL ADMINISTRATION SECTION, REGIONAL OFFICE C-WING, FIRST FLOOR, KUBER CHAMBER, OPP OF ICHGIRI MATHVIJAPUR ROAD SOLAPUR-413004** on all working days between 11:00AM to 04:00PM till 17.12.2018. Every offeror is requested to tender his/her offer at this office after due inspection of the vehicle in its "as is where is" condition. No test drive will be permitted.

In token of acceptance of terms and conditions mentioned above the offeror has set his hand on his day _____ 2018.

PLACE:

DATE:

NAME & ADDRESS OF OFFEROR
