

TERMS AND CONDITIONS OF SALE OF CARS

VEHICLES ON SALE

S No	MAKE OF VEHICLE	Registration No	Model
1.	Tata Indigo	DL4CAL3046	2011
2.	Ford Ikon	DL4CAF5072	2009
3.	Maruti WagonR	DL2CAL7457	2011

1. The cars will be sold on "**AS IS WHERE IS**" condition and the bank shall not be responsible for any defect latest or otherwise damage, decay or for any missing parts in the vehicle. Buyers can inspect the vehicles before offering their tender.
2. Intending buyers should submit their offers in sealed covers, which has to be put in the tender box kept in the Asstt General Manager's cabin at 7th floor Circle Office building, No.38, Ansal Towers, Nehru Place along with the requisite **EARNEST MONEY DEPOSIT of Rs.5,000/-per vehicle** by way of Demand Draft drawn in Favour of **CANARA BANK, CIRCLE OFFICE, DELHI**. Kindly note that EMD is not eligible for interest. EMD in the form of cash is not accepted. The details are available in the offer form.
3. The offer once made shall be irrevocable.
4. The last date for issuing the tender forms is 12:00 noon of 15.12.2018 and the offers in sealed covers will be accepted till up to 3.00 PM. Offers received on or before the stipulated date and accompanied by requisite EARNEST MONEY DEPOSIT will only be considered. **TENDERS WILL BE OPENED AT 03.30 PM ON 15.12.2018** at 7th Floor, 38, Ansal Tower, Nehru Place, New Delhi-110019.
5. The EARNEST MONEY DEPOSIT will be refunded to the respective offerors whose offers are not accepted. No interest shall be payable on the EMD.
6. In case of acceptance of the offer by the Bank, the EMD shall be adjusted against the total price offered by the successful offeror subject to payment of the balance before the stipulated date.
7. **The price has to be quoted separately for the cost of vehicle and GST as applicable.**
8. The acceptance of the offer will be intimated to the successful offeror /notified on the Notice Board at the Circle Office and such notice shall be deemed to be personal notice of information to the successful offeror and shall be binding on him.
9. The successful offeror shall pay the balance amount forthwith on the day on which the acceptance of the offer is notified/within the time limit permitted.
10. In case of failure/default and/or refusal of the offeror, whose offer has been accepted, to pay the balance on the stipulated date the EMD of Rs.5,000.00 will be forfeited by the bank by way of liquidated damages and the bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.

11. On payment of total bid amount documents relating to vehicle shall be handed over to successful bidder to enable to him/her to get vehicle transferred/registered in his/her name. The successful bidder shall arrange to get the vehicle registered and lift within 7 days after deposit of full amount.
12. The offeror must have to produce proper documentary evidence for personal identification such as DRIVING LICENCE, PASS PORT, IDENTITY CARD ISSUED BY ELECTION COMMISSION, PAN CARD ETC. falling which offer IS LIABLE TO BE CANCELLED.
13. The delivery of the vehicle will be made only after receipt of NO OBJECTION CERTIFICATE issued by RTO and on payment of total price. NOC is to be obtained by intending purchaser. However, necessary documents will be provided by the bank to obtain NOC. As per orders to Transport Department Delhi, transfer of ownership of vehicles disposed by PSU/GOVT. is not permitted in the NCR of Delhi.
14. The Bank reserves the right to reject any offer without giving any reasons thereof.
15. The bank shall not be responsible for any loss, damage decay, and theft or removal of parts from it or in any manner whatsoever. **Insurance of the vehicle will be retained by the Bank.**
16. The bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a notice to the purchaser's given address. After a period of 15 days from issue of notice the Bank shall be entitled to exercise its option to resell the vehicle.
17. However the purchaser shall have no right or claim whatsoever against the Bank after the period mentioned above on account of his failure to take delivery or is the bank bound to resell the vehicle or be answerable in any manner for any loss that he may incur on this account.
18. The all vehicles may be inspected at Flat no. 385, AGVC Khel Gaon New Delhi-110016, near to Sri Fort auditorium on all days between 10:00 am to 5:00 pm till 14.12.2018.

In token of acceptance of terms and conditions mentioned above the offeror has set his hand on his day.....2018.

PLACE: New Delhi

DATE:

NAME & ADDRESS OF OFFEROR