

Amendment to RFP SCM 11/2011-12 dated 04.07.2011

**SUPPLY, INSTALLATION, IMPLEMENTATION & MAINTENANCE OF FINANCIAL
SUPPLY CHAIN SOFTWARE SOLUTION FROM EMPANELLED VENDORS OF THE
BANK**

It is decided to add the following clause in the above RFP as under:


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2.20. PERFORMANCE BANK GUARANTEE

- 2.20.1. The successful bidder should submit a Performance Bank Guarantee for 10% of total value of the contract within seven days from the date of acceptance of the order.
- 2.20.2. If the Performance Guarantee is not submitted within the date stipulated, penalty at 0.50% per week or part thereof, on the value of the order will be deducted from the delivery payment for the delay in submission of Performance Guarantee.
- 2.20.3. The successful bidder should submit Performance Bank Guarantee issued by a First Class Scheduled Bank in India.
- 2.20.4. The Performance Bank Guarantee should be valid for 15 months. The guarantee should also contain a claim period of three months from the last date of validity.
- 2.20.5. The selected bidder shall be responsible for extending the validity date and claim period of the bank guarantees as and when it is due, on account of delay in completion of the project and warranty period.
- 2.20.6. The Bank shall invoke the Bank guarantee before the expiry of validity, if work is not completed and the guarantee is not extended, or if the selected bidder fails to complete his obligations under the contract. The bank shall notify the selected bidder in writing before invoking the bank guarantee. The proceeds of the guarantee shall be payable to the bank as compensation for any loss from the selected Bidder's failure to complete his obligations under the contract.”

We request the Bidder to take note of the above amendment while submitting the response. Please note that all the instructions, terms and conditions for the subject RFP remain unchanged.

Place: Bangalore
Date: 06.07.2011


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