

FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER 2020

Bank's Global Business reached Rs.1640582 crore

**Key Highlights (9 Months period ended)
(Dec 2019 V/s Dec 2020)**

- Domestic Business of the Bank grew by 8.69%.
- Net-Interest Income grew by 21.47%.
- Non-Interest Income grew by 28.64%.
- Operating Profit grew by 37.29%.
- Net Profit grew by 112.21%.
- Domestic NIM improved by 26 bps.
- Cost to Income Ratio improved by 488 bps.
- Retail Credit grew by 9.33% with Housing loan at 13.32%.
- CASA Deposits increased by 14.89%.
- Retail term deposit grew by 18.19%.
- Gross NPA Ratio down by 236 bps.
- Net NPA Ratio down by 298 bps.
- Provision Coverage Ratio (PCR) improved by 1452 bps.
- CRAR stood at 13.69% as at Dec 2020. Out of which Tier-I is 10.45% and Tier-II is 3.24% as at Dec 2020.

**Key Highlights (3 Months ended)
(Dec 2019 V/s Dec 2020)**

- Net-Interest Income grew by 14.58%.
- Non-Interest Income grew by 63.09%.
- Operating Profit grew by 46.65%.
- Cost to Income Ratio improved by 567 bps.

**Key Highlights (3 Months ended)
(Sep 2020 V/s Dec 2020)**

- Operating Profit grew by 16.02% to Rs.5382 Cr.
- Net Profit grew by 56.76% to Rs.696 Cr.
- Total Income increased by 3.08% to Rs.21479 Cr.
- Non-Interest Income increased by 35.44 % to Rs.4273 Cr.

Key Summary of Business Performance (as on 31.12.2020)

Business

- Global Business increased by 6.97% (y.o.y) to Rs.1640582 Cr as at Dec 2020 with Global Deposits at Rs.973021 Cr 7.80% (y.o.y) and Global Advance (gross) at Rs.667561 Cr 5.79% (y.o.y).
- Domestic Deposit of the Bank stood at Rs.928325 Cr as at Dec 2020 with growth of 9.49% (y.o.y).
- Domestic Advances (gross) of the Bank stood at Rs.644826 Cr as at Dec 2020 with growth of 7.55% (y.o.y).
- RAM constitutes 56.65% of Total Advances.
- Retail lending Portfolio increased 9.33% (y.o.y) to Rs.113835 Cr as at Dec 2020.
 - Housing Loan Portfolio increased 13.32% y.o.y to Rs.62074 Cr.
 - Vehicle Loan portfolio stood at Rs.13537 Cr as at Dec 2020.
- Advances to Agriculture grew by 10.95% (y.o.y) to Rs.150652 Cr as at Dec 2020.

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio reduced to 7.46% as at Dec 2020 down from 8.23% as at Sept 2020, 9.39% as at March 2020 and 9.82% as at Dec 2019.
- Net Non-Performing Assets (NNPA) ratio reduced to 2.64% as at Dec 2020 down from 3.42% as at Sept 2020, 4.34% as at March 2020 and 5.62% as at Dec 2019.
- Provision Coverage Ratio (PCR) improved to 84.89% as at Dec 2020 from 70.37% as at Dec 2019.

Capital Adequacy

- CRAR stood at 13.69% as at Dec 2020. Out of which Tier-I is 10.45% and Tier-II is 3.24% as at Dec 2020.
- Bank successfully raised capital during FY21 through:-
 - AT-1 Bonds:-2816.10 Cr
 - QIP Equity:- 2000 Cr

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector and Agricultural Credit at 47.36% and 19.54% of ANBC as at Dec 2020, as against the mandatory target of 40% and 18% respectively.
- Credit to Weaker Sections stood at 17.88% of ANBC, exceeding the target of 10%.
- Bank has opened 137 lakhs accounts under PMJDY and mobilised CASA deposits of Rs.5803 Cr as at Dec 2020.

Network

- As on 31.12.2020, the Bank has 10491 number of Branches, 3075 Rural, 3175 Semi- Urban, 2103 Urban & 2138 Metro along with 12973 ATMs.