

FINANCIAL RESULTS FOR QUARTER ENDED 30th SEPTEMBER'2020

Bank's Global Business reached Rs. 1597747 crore

Key Highlights

- ✦ Domestic Business of the Bank grew by 8.88% (y.o.y) to Rs.1538179 Cr as at September 2020 from Rs.1412710 Cr in corresponding period last year.
- ✦ CASA Deposits increased by 14.47% (y.o.y) to Rs.298529 Cr as at Sep 2020. Domestic CASA share increased (y.o.y) by 74 bps to 32.77% as at Sep 2020.
- ✦ Retail term deposit grew by 18.14% (y.o.y) to Rs.405781 Cr as at Sep 2020.
- ✦ Retail Credit stood at Rs.110196 Cr with Housing loan at Rs.59940 Cr as at Sep 2020.
- ✦ Operating Profit grew by 32.53% to Rs.4640Cr during Q2 FY21.
- ✦ Net Profit stood at Rs.444 Cr during Q2 FY21.
- ✦ Net-Interest Income grew by 29.31% (y.o.y) to Rs.6296 Cr as at Q2 FY21.
- ✦ Non-Interest Income stood at Rs.3155 Cr in Q2 FY21 with growth of 12.06% (y.o.y).
- ✦ CRAR (Basel III) stood at 12.77% as at Sep 2020. Bank has raised AT-I bonds to the tune of Rs.1181 cr.
- ✦ Gross NPA ratio at 8.23%, down by 187 bps (y.o.y) while Net NPA ratio at 3.42%, down by 230 bps (y.o.y) as at Sep 2020.
- ✦ Provision Coverage Ratio (PCR) improved significantly by 1188 bps from 69.60% as at Sep 2019 to 81.48% as at Sep 2020.
- ✦ RAM constitutes 55.74% of Total Advances.

Key Summary of Business Performance (as on 30.09.2020)

Business

- ✦ Global Business increased by 6.28% (y.o.y) to Rs.1597747 Cr as at Sep 2020 with Global Deposits at Rs.948767 Cr (9.19% y.o.y) and Global Advance (gross) at Rs.648980 Cr (2.28% y.o.y).
- ✦ Domestic Deposit of the Bank stood at Rs.910984 Cr as at Sep 2020 with growth of 11.90% (y.o.y).
- ✦ Domestic Advances (gross) of the Bank stood at Rs.627195 Cr as at Sep 2020 with growth of 4.77% (y.o.y).
- ✦ Retail lending Portfolio increased 8.63% (y.o.y) to Rs.110196 Cr as at Sep 2020.
 - Housing Loan Portfolio increased 12.84% y.o.y to Rs.59940 Cr.
 - Vehicle Loan portfolio stood at Rs 12872 Cr as at Sep 2020.
- ✦ Advances to Agriculture grew by 7.57% (y.o.y) to Rs.141880 Cr as at Sep 2020.

Income and Profitability for Q2 FY21

- Operating Profit grew by 32.53% to Rs.4640 Cr during Q2 FY21.
- Net Profit stood at Rs.444 Cr during Q2 FY21.
- Total Income increased by 1.08% (y.o.y) to Rs.20837 Cr as at Q2 FY21.
- Non-Interest Income increased by 12.04% (y.o.y) to Rs.3155 Cr as at Q2 FY21.
- Net-Interest Income grew by 29.31% (y.o.y) to Rs.6296 Cr as at Q2 FY21.

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio reduced to 8.23% as at Sep 2020 down from 8.84% as at June 2020, 9.39% as at March 2020 and 10.10% as at Sep 2019.
- Net Non-Performing Assets (NNPA) ratio reduced to 3.42% as at Sep 2020 down from 3.95% as at June 2020, 4.34% as at March 2020 and 5.72% as at Sep 2019.
- Provision Coverage Ratio (PCR) improved to 81.48% as at Sep 2020 from 69.60% as at Sep 2019.

Capital Adequacy

- CRAR stood at 12.77% as at Sep 2020. Out of which Tier-I is 9.54% and Tier-II is 3.23% as at Sep 2020.

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector and Agricultural Credit at 46.52% and 19.77% of ANBC as at Sep 2020, as against the mandatory target of 40% and 18% respectively.
- Credit to Weaker Sections stood at 18.32% of ANBC, exceeding the target of 10%.
- Credit to women beneficiaries as on Sep 2020 at Rs.87063 Cr (15.70 % of ANBC as against the target of 5%).
- Bank has opened 137 lakhs accounts under PMJDY and mobilised CASA deposits of Rs.5588 Cr as at Sep 2020.

Network

- As on 30.09.2020, the Bank has 10495 number of Branches, 3076 Rural, 3178 Semi- Urban, 2102 Urban & 2139 Metro along with 13023 ATMs.