

Amendment-2 to RFP 10/2019-20 dated 20/06/2019 for Supply, Installation, Configuration, Implementation and Maintenance of Hardware, Software and Other items in Canara Bank

It is decided to amend the following in respect of the above RFP:

a. Payment Terms (Section C: DELIVERABLES & SERVICE LEVEL AGREEMENTS, Clause no.6, Page 19):

6.1. Payment will be released after execution of Contract Agreement and the schedule will be as under:

Sl. No.	Payment Stages	Percentage of Payment	Condition/Remarks
1.	Supply and Delivery of Hardware, Software & other items	50%	After complete delivery of Hardware, Software and other items on production of relevant documents like delivery signoff and invoice with product serial number of the items supplied.
2.	Installation, configuration and implementation of Solution as per scope of work.	30%	After successful installation, configuration and implementation of Hardware, Software & other items supplied as per Scope of Work and Technical requirements. The invoice and installation report should contain the product serial number of the items supplied.
3.	Acceptance of Project & Sign off	10%	After Project acceptance and Sign off by the Bank on production of relevant documents.
4.	Warranty	10%	After completion of warranty period and after deducting applicable penalties and Liquidated damages. Or On submission of a bank guarantee for equivalent amount of the warranty payment.

6.2. Bank will release the payment on completion of activity and on production of relevant documents/invoices. Please note that Originals of invoices (plus One Copy) reflecting GST, GSTIN, HSN Code, State Code, State Name, Taxes & Duties, Proof of delivery duly signed by Bank officials of the respective Branch/office and Manufacturer's/ Supplier's Warranty Certificate should be submitted while claiming payment in respect of orders placed.

6.3. The vendor has to submit installation report/Sign off report duly signed by the Bank officials of the respective Branch/offices in originals while claiming payment. The invoice and installation report should contain the product serial number of the items supplied.

6.4. Bank will not pay any amount in advance.

6.5. Payment shall be released within 30 days from submission of relevant documents as per RFP terms.

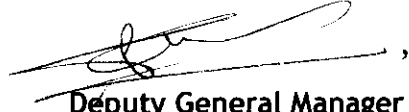
6.6. The bank shall finalize the installation and Acceptance format mutually agreed by the bidder. The bidder shall strictly follow the mutually agreed format and submit the same for each location wise while claiming installation and acceptance payment.



6.7. The payments will be released through NEFT / RTGS after deducting the applicable LD/Penalty, TDS if any, centrally by Head Office at Bengaluru and the Selected Bidder has to provide necessary Bank Details like Account No., Bank's Name with Branch, IFSC Code etc.

All the other Instructions and Terms & Conditions of the above RFP remain unchanged.
Please take note of the above Amendments while submitting your response to the subject RFP

Date: 10/07/2019
Place: Bengaluru


Deputy General Manager
