

Annexure VI

Annexure to be attached invariably in case of Personal Loan application while providing application form to customer – NF-965

(Please note to fill up the eligible charges wherever applicable before handing over the application forms to the customers)

Documents to be submitted depending upon the profession of borrower:

A. Salaried Class:

- Latest 6 months salary slips and latest original salary certificate with details of deduction.
- Bank statement of salary account for past 6 months.
- Two passport size photographs. Proof of Residence.
- Proof of confirmed service. PAN card (photo copy).
- Age proof of the applicant.
- An irrevocable mandate by the borrower to deduct the instalment amount from the salary payable and remit the same to the Bank.
- ECS mandate wherever applicable.
- Any other documents as required by the Bank:

B. Business Class/Self-Employed:

- Proof of age. Address Proof. PAN Card (Photo Copy)
- Two passport size photographs.
- Balance Sheet and P & L A/c for last 3 years. ITR/ITAO for last 3 years.
- In case agricultural income is also included in ITR, Copy of land records.
- Brief Note on the nature of Business, Year of establishment, Present Banker, Form of organization, Capacity in which applicant is engaged and net worth of applicant.
- Where party is not maintaining SB/CA with us, then pass sheet of past 6 months of account at Bank where party is maintaining a/c.
- Wherever business requires licensing from local /Govt. authority, copy of that license.
- Any other documents as required by the Bank.

DETAILS OF MARGIN, CHARGES AND FEES (As at 02/03//2015)**i) Margin:**

1. Canara Vehicle 4 Wheeler – New:	10% - for loan upto Rs. 10.00 lacs 15% - for loans above Rs. 10.00 lacs & upto Rs. 25.00 lacs 20% - for loans above Rs. 25.00 lacs Margin is on the value of the vehicle i.e., value inclusive of invoice value, life tax, registration charges, insurance premium and other accessories
Old:	25% on the agreed price or value of the car or assessed by an automobile engineer or Rs. 15 lac whichever is lower
2 Wheeler	20% for salaried and 25% for professional and other than salaried. Other details as applicable to 4 wheeler.

ii. Fees/charges etc., payable for processing proposal relating to Retail Lending Loans:**1. Processing charges (to be paid by the applicant at the time of submission of loan application form)**

1. Canara Vehicle – 4 Wheeler	0.25% of Loan Amount Min. Rs. 1,000/- & Max. Rs. 5,000/-
- 2 Wheeler	0.25% of Loan Amount Min. Rs. 250/- & Max. Rs. 1,000/-
Under Combo Loan Scheme – 4 wheeler	NIL
2. Canara Budget	0.50% of Loan Amount Min. Rs. 1,000/- & Rs. Max. Rs. 5,000/-
3. Swarna Loan	1% of Loan Amount Min. Rs. 1,000/- & Max. Rs. 5,000/-
4. Teachers Loan	1% of the loan amount with a minimum of Rs. 50/-
5. Consumer Loan	
6. Canara Pension	NIL

It may be noted that Borrowers also need to pay applicable service tax on processing charges



Refund of Processing Charges:

In case of non-sanction by the Bank – will be refunded in full.

In case of part sanction – Pro-rata processing charges will be refunded

In case of non-availment of loan – Refund of Processing Charges only if the proposal is turned down by the Bank. No refund is permissible if the borrower fails to avail the loan/limit sanctioned or to comply with the Bank's requirements in furnishing the necessary information/documents.

2) Inspection Charges:

Canara Vehicle Loans and other Retail Loans (Secured by Hypothecation)	
SLAB	CHARGES
Upto Rs. 10 lacs	Rs. 200/- per inspection per borrower with a maximum of Rs. 600/- per year till the closure of the loan.
Above Rs. 10 lacs	Rs. 300/- per inspection per borrower or actual expenses incurred whichever is higher till the closure of the loan

Out of Pocket Expenses if any to be paid separately.

Actual charges for the following will be payable by the customer in addition to the processing fee:

a. Pre-sanction:

1. CIBIL/other CIR Charges @ 50/- per report + Service Tax. Other than Individual- Rs.700/- + Service Tax.
2. Vetting Charges payable by the applicants.
3. Banks Panel valuer
4. Any other charges/fees specified from time to time.

b. Post sanction:

- i) Remittance charges for loan disbursement directly to the vendor.
- j) Sending different type of notices charges.
- k) 2% penalty will be charged on overdue amount.
- l) Any other charges/fees specified from time to time.

The time norms stipulated for Retail Loan Applications are:

Sl No.	Nature of Credit facilities	Time Norms*		
		Sanctions at Branch/RAH	Sanctions at Circle	Sanctions at HO
1.	Canara Vehicle	7 days	15 days	2 to 3 weeks
2.	Canara Budget	7 days	15 days	2 to 3 weeks
3.	Teachers' Loan	7 days	15 days	2 to 3 weeks
4.	Canara Consumer Loan	7 days	15 days	2 to 3 weeks

*Number of working days/weeks from the date of submission of all required documents

"RATE OF INTEREST IS LINKED TO BASE RATE i.e. PRESENTLY @ 10.20%"

Mobile Numbers on which product information can be had by giving a Missed Call

Product	Mobile Number
Housing Loan	09268492684
Housing Loan - HNIs	09268692686
Housing Loan – NRIs	09268792687
Canara Vehicle	09268592685

Note: The above Terms & Conditions are subject to change and those guidelines applicable as on the date of sanction to be fulfilled by the customers.

