

**RECRUITMENT OF 'ECONOMIST' IN
SENIOR MANAGEMENT GRADE SCALE - IV**

Canara Bank, a leading Public Sector Bank with pan India presence with over 5900 branches, invites applications, for recruitment of **'Economist' in Senior Management Grade Scale - IV [Number of Posts – 1 (Unreserved)]**.

We refer to our advertisement dated 30.04.2016 in our Website, dated 11.05.2016 in Times of India (Times Ascent) and in the edition 14th – 20th May 2016 in Employment News / Rojgar Samachar for recruitment of one Economist in Senior Management Grade Scale – IV. All the candidates who had applied earlier were not conforming to the eligibility criteria stipulated earlier for the post. Now, the norms with respect to eligibility criteria have been modified.

We invite applications from the eligible candidates according to the modified eligibility norms. **Please note that the candidates who had applied as per earlier stipulated norms shall have to apply a fresh, if otherwise eligible according to the modified eligibility criteria norms to consider their application** for the post of Economist in Senior Management Grade Scale - IV.

Please read this advertisement carefully and ensure the eligibility before paying fees / submitting application.

Important Dates	
Event	Date
Opening date for payment of Application Fees / Intimation charges	15.02.2017
Closing date for payment of Application Fees / Intimation charges	04.03.2017
Last date for Receipt of Physical Application	10.03.2017 (Before 5 P.M.)

1) **NUMBER OF POSTS:** One (01) – [UNRESERVED]

2) **ELIGIBILITY CRITERIA & OTHER DETAILS:**

All the eligibility [age, qualification, work experience etc.] shall be computed as on 01.10.2016 (inclusive).

AGE	Maximum: 40 years as on 01.10.2016 (inclusive) (Relaxation in upper age limit to reserved categories will be as per Government guidelines)
EDUCATIONAL QUALIFICATION	Post Graduate Degree in Economics from an Indian or reputed foreign University. The Institute should be recognized/ approved by Govt. bodies / AICTE. Candidates with additional qualification like “MBA/MMS/PGDBA/PGPM/PGDM (Preferably in Finance) through a 2 years full time course will be given preference”. <u>Other requirements:</u> Candidates should have excellent communication & writing skills. Candidates having hands on experience in some of the econometric packages like STATA, SAS & EVIEWS will be given preference.
POST QUALIFICATION EXPERIENCE	Minimum 5 years experience as an Economist or Analyst with Financial Institutions / Banks / Rating Agencies / Analytics Firm / Reputed Brokerage Agencies. (or) Minimum 5 years as an Economic Researcher in any University or Work Experience in Economic Research Division of a Commercial Bank / Financial Institution / Corporate Organizations like CRISIL, CIBIL, ICRA etc. Preference will be given to candidates having background in analytics, macroeconomic forecasting & analysis. Experience with an industry chamber and/or analytics firm will be an added advantage.

JOB PROFILE	<ul style="list-style-type: none"> ➤ The Economist will be responsible for providing strategic inputs to the top management of the Bank. ➤ He / She shall also be required to analyze and evaluate economic and financial indicators of national and international level and assess their impact on various markets and asset classes. ➤ He / She may also work on costs incurred by the Bank on specific line of activities and the returns expected from such activities. ➤ Any other roles & responsibilities assigned as per policies of the Bank from time to time.
PROBATION PERIOD	<p>The selected candidate shall be on probation of one year (12 months of active service), which can be extended by further period not exceeding one year, depending upon the performance of the candidate.</p>
SELECTION PROCEDURE	<p>The selection is proposed to be undertaken on the basis of Short-listing and Group Discussion and/ or Interview as under;</p> <ol style="list-style-type: none"> a) The applications received will be shortlisted on the basis of academic track record of the candidate and suitability; b) Candidates to the extent of required number only will be called for interview; c) The shortlisted candidates have to undergo the process of Group Discussion and / or Interview. <p>However, Bank may decide the modalities of selection depending on the number of applications received.</p> <p>The Group Discussion and / or Interview will be conducted for 100 marks each. However, final selection will be on the basis of marks secured by the candidate in interview only.</p>

COMPUTER LITERACY:

Operating & working knowledge in computer systems shall be an essential qualification, which a candidate must either possess or acquire within 6 months from the date of joining the Bank.

HINDI KNOWLEDGE:

The candidates shall acquire working knowledge of Hindi, if not possessed already, before completion of probationary period.

3) SALARY & EMOLUMENTS

Scale	Salary & Emoluments
SMGS - IV	₹ 50030 - 1460/4 – 55870 – 1650/2 - 59170

Dearness Allowance, HRA, CCA will be paid as per rules in force from time to time and depending upon the place of posting. Medical, LTC, Terminal Benefits and other perquisites will be as per prevailing rules.

4) RELAXATION IN UPPER AGE LIMIT:

- (i) Scheduled Caste / Scheduled Tribe candidates - 5 years;
- (ii) Other Backward Classes (Non-Creamy Layer) candidates - 3 years;
- (iii) Persons with Disabilities - 10 years;
- (iv) Persons ordinarily domiciled in the state of Jammu & Kashmir during the period 01.01.1980 to 31.12.1989 - 5 years;
- (v) Persons affected by 1984 riots – 5 years;
- (vi) Ex-servicemen: Commissioned Officers including those ECOs / SSCOs who have rendered at least 5 years Military service and have been released on completion of assignment on or before the last date of application otherwise than by way of dismissal or discharge on account of misconduct or inefficiency or physical disability attributable to Military service or on invalidment – 5 years.

NOTE:

- a] The relaxation in upper age limit to SC/ST/OBC candidates is allowed on cumulative basis with only one of the remaining categories for which age relaxation is permitted as mentioned above in Point No. 4 (iii) to 4 (vi).
- b] Under Section 33 of the Persons with Disabilities (Equal Opportunities, Protection of Rights and Full Participation) Act 1995 only such persons would be eligible for reservation who suffer from not less than 40% of relevant disability (Orthopedically Challenged, Visually Impaired and Hearing Impaired) and are certified by a Medical Board constituted by the Central/State Govt.
- c] Persons eligible for age relaxation under 4 (iv) above must produce the domicile certificate at the time of interview from the District Jurisdiction where he / she had ordinarily resided or any other authority designated in this regard by the Government of Jammu & Kashmir to the effect that the candidate had ordinarily domiciled in the State of J&K during the period from 01.01.80 to 31.12.89.
- d] Persons eligible for age relaxation under 4 (v) above must produce a certificate from the District Magistrate to the effect that they are eligible for relief in terms of the Rehabilitation Package for 1984 Riot Affected Persons sanctioned by the Government and communicated vide Ministry of Finance, Dept. of Financial Services communication No.F.No.9/21/2006-IR dated 27.07.2007.

5) NATIONALITY / CITIZENSHIP:

A candidate must be either i] a citizen of India or ii] a subject of Nepal or iii] a subject of Bhutan or iv] a Tibetan refugee who came over to India before 01.01.1962 with the intention of permanently settling in India or v] a person of Indian origin who has migrated from Pakistan, Burma, Sri Lanka, East African Countries of Kenya, Uganda, United Republic of Tanzania, Zambia, Malawi, Zaire, Ethiopia & Vietnam with the intention of permanently settling in India provided that a candidate belonging to categories (ii), (iii), (iv) or (v) above shall be a person in whose favour a certificate of eligibility has been issued by the Government of India.

6) APPLICATION FEE / INTIMATION CHARGES (NON REFUNDABLE):

Category	Application Fees / Intimation Charges [Non-Refundable]
SC/ST/PWD	₹ 100/- [Intimation Charges only]
All Others	₹ 600/-

7) PROCEDURE FOR MAKING PAYMENT OF APPLICATION FEE / INTIMATION CHARGES:

The eligible candidates who are interested to apply shall have to pay Application Fees / Intimation charges as mentioned above.

Please ensure the eligibility for the post, before paying the fees as the same is not refundable.

The application fee / intimation charges can be paid by;

- A) Directly remitting the amount in any of the Canara Bank Branches OR
- B) Paying the amount through NEFT in any other Bank.

The procedure for payment of fee is mentioned below;

A) Directly remitting the amount in any of the Canara Bank Branches

- Take print-out of the Payment Challan from our website www.canarabank.com. Fill the particulars viz. Name, Date of Birth, Contact Phone No., Fee amount, Depositing Branch Name & City.
- Submit the Fee Payment Challan & amount in any Canara Bank Branch.
- Collect the candidate's copy of Fee Payment Challan from the Branch. Please verify that challan is properly signed & the details of **Transaction Sequence No., Branch Name & DP Code Number, Deposit Date** are noted in the challan by the Branch Authorities.

B) Paying the fees through NEFT:

- ❖ Fill the NEFT challan as required by the bank with Beneficiary details as under;
 - Name of the Account: CB/ RP / 3 / 2016 - ECONOMIST
 - Account Number :8693201000029
 - Payee Bank :Canara Bank, Town Hall Welfare Centre Branch, Bangalore
 - IFSC Code :CNRB0008693
 - Narration : Mention Name of the candidate
- ❖ Make payment
- ❖ Collect NEFT Payment Receipt. Please check that receipt is properly signed by the Branch Authorities and the details of NEFT UTR No., IFSC Code of the Sending Branch, Name of the remitting Bank, City, Deposit Date, Amount etc are noted in the challan. Candidates have to write their Name, Date of Birth, Post Applied for, on the back of the NEFT Receipt.

The application fee / intimation charges should be paid between 15.02.2017 and 04.03.2017 (both dates inclusive). Even if the last date of submission of application changed for any reason, the valid dates for payment of application fee will not be changed.

Payment of fee by Demand Draft / Cheque / Money Orders / Postal Orders etc. will not be accepted and such applications will be summarily rejected.

8) SELECTION PROCEDURE:

The selection for the post of 'Economist in SMGS-IV' is on the basis of Short-listing, Group Discussion and/or Interview.

Bank reserves the right to shortlist requisite number of candidates based on the academic track record and suitability of the candidates, as decided by the Bank and only those shortlisted candidates will be called for Group Discussion and/or Interview. The date, time, centre & address of the venue for Group Discussion and /or Interview will be informed to the shortlisted candidates in the call letter and candidates have to attend for the same at their own cost.

However, eligible outstation SC/ST/Persons with Disabilities category candidates called for Group Discussion and / or Interview will be paid eligible to & fro railway/ bus fare or actual expenses incurred, whichever is less, by shortest route on production of proof of travel (rail/ bus ticket etc.). The above concession will not be admissible to SC/ST/Persons with Disabilities category candidates who are already in service in Central / State Government, Corporations, Public Undertakings / Local Government, Institutions and Panchayats etc.

The details of shortlisted candidates for Group Discussion and/or Interview will be hosted in our website. Request for change of Centre for Group Discussion and / or Interview will not be entertained. However, the Bank reserves its right to change/add/cancel the date, time, centre, venue of the Group Discussion and / or Interview and to call the candidates for the Group Discussion and / or Interview at any other Centre or hold supplementary selection process for particular date / session / venue / centre / set of candidates at its discretion, under unforeseen circumstances, if any.

Group Discussion and/or Interview will be conducted for 100 marks each. If Group Discussion is conducted, candidate should get minimum marks prescribed by the Bank. However, the final selection shall be on the basis of marks secured by the candidate in the interview only.

Mere eligibility / admission to the Group Discussion / Interview / pass in Group Discussion / Interview does not imply that the Bank is satisfied beyond doubt about the candidates' eligibility and shall not vest any right in a candidate for selection. The Bank would be free to reject the candidature of any candidate at any stage of the recruitment process, if he / she is found to be ineligible and / or furnished incorrect or false information / certificates / documents or has suppressed any material facts and the fees paid by the ineligible candidates shall be forfeited. If appointed, such a candidate may be summarily removed from the services of the Bank.

The Bank reserves the right to change the selection procedure / hold supplementary selection process, if necessary. The change, if any, shall be intimated to the candidates through our website and/or email.

9) IDENTITY VERIFICATION:

While appearing for the Group Discussion and/or Interview, the candidate should produce photo identity such as PAN Card / Passport / Driving License / Voter Card / Bank Pass Book with Photograph / Aadhar Card for verification. If the identity of the candidate is in doubt, the candidate will not be allowed for Group Discussion and / or Interview. The short-listed candidates shall have to submit self attested copies of all the relevant documents i.e. DOB proof, Qualification, Post Qualification Experience etc at the time of interview and candidates shall also have to bring the originals of the same for verification. Otherwise, candidates will not be allowed for Group Discussion and / or Interview.

10) HOW TO APPLY:

Candidates are requested to read the contents of the advertisement and ensure their eligibility before applying.

- Candidates should have a valid personal e-mail id. This e-mail id should be kept functional till completion of this recruitment project. All the communication will be sent to the candidates on this e-mail id only.
- Candidates should remit the requisite fee in any branch of Canara Bank **OR** in any other Bank through NEFT and should have details of payment made. Please note that without valid payment details, the application will be summarily rejected.
- Visit our Bank's website www.canarabank.com -> Careers -> Recruitment -> Recruitment Project-3/2016-Economist in SMG Scale-IV for downloading the application for the post.
- If eligible to apply, print the Fee Payment Challan & Application Form from the website.
- Fill the details in Payment Challan and pay the fees as informed above.
- After making payment, fill the required details in the Application Form. A recent Passport size colour photograph should be firmly affixed on the application and should be signed across by the candidate.
- Enclose self attested photocopies of documents to the application, to prove the eligibility to the post.
- Candidates should take utmost care to furnish the correct details while filling in application. Submission of incorrect / false information in the application will render the candidature invalid.
- Send the cover containing application along with relevant documents & Fee Payment Challan to “ **Canara Bank, Recruitment Cell, Human Resources Wing, Head Office, 113/1, Jeevan Prakash Building, J C Road, Bangalore-560002, Karnataka**’ so as to reach at our end on or before 10.03.2017.
- Applications received at our end after the last date will not be considered for the process and the fees paid shall be forfeited.

Applications duly completed in all respects should be sent by REGISTERED POST / SPEED POST / COURIER only in a cover superscribed “Application for the post of ‘Economist’ in SMG Scale-IV in Canara Bank”.

11) LAST DATE:

Last date for receipt of application along with payment challan & other relevant documents including from far flung areas	10.03.2017
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The Bank will not be responsible for any loss of application / documents in transit or non-receipt of application within the last date for receipt of application. The application received after last date will not be entertained.

12) CALL LETTERS

The candidates who have been shortlisted will only be called for the Group Discussion and/or Interview and their details and schedule for Group Discussion and/or Interview will be made available in Bank's website www.canarabank.com. All the communications viz, call letters for Group Discussion / interview etc., will be sent only to the registered E-mail mentioned by the candidate in his / her application. Request for sending to different e-mail id will not be entertained.

Bank will not take responsibility for late receipt / non-receipt of call letter / any communication e-mailed due to technical reasons or whatsoever to the candidate. Hence, candidates are requested to keep track of their application status by visiting Bank's website as well as checking of their registered e-mail account from time to time during the recruitment process.

13) ACTION AGAINST CANDIDATES FOUND GUILTY OF MISCONDUCT:

Candidates should not furnish any particulars that are false, tampered, fabricated or suppress any material information while registering the application and submitting the certified copies / testimonials.

At the time of Group Discussion/interview/during selection process, if a candidate is or has been found guilty of using unfair means or misbehaving in the Group Discussion / interview hall or taking away any documents from the venue or resorting to any other irregular or improper means in connection with his/her candidature for the selection or obtaining support of his/her candidature by any means, such a candidate may in addition to rendering himself/herself liable to criminal prosecution, shall be liable to be disqualified from the Group Discussion / interview / selection process for which he / she is a candidate.

14) GENERAL INSTRUCTIONS

- Candidates have to apply in the Application provided in the Bank's website only. No other means of applications shall be entertained.
- Calling / admission to the Group Discussion / interview is purely provisional without verification of age / qualification etc. of the candidates. Mere receipt of call letter for Group Discussion / interview does not imply that the Bank is satisfied about the candidate's eligibility. Candidates should ensure their eligibility before applying / attending the GD / interview. Bank reserves right to reject ineligible candidate's applications at any stage and the fee paid by ineligible candidates shall be forfeited.

- The Application once made will not be allowed to be withdrawn and the fee once paid will not be refunded on any account nor would this fee be held in reserve for future examination / selection.
- Applications which are incomplete in any respect will be rejected and the fee paid will be forfeited. Incomplete applications / applications without supporting documents will be rejected outright.
- Decision of the Bank in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of the conduct of interview, selection and any other matters relating to recruitment will be final and binding on the candidate. Further, the Bank reserves the right to stall / cancel the recruitment partially / fully at any stage during the recruitment process at its discretion, which will be final and binding on the candidate.
- Bank may, at its discretion, hold re-group discussion / re-interview wherever necessary.
- Candidates serving in Government / Public Sector Undertakings should produce “No Objection Certificate” from their employer at the time of interview, in the absence of which their candidature shall not be considered.
- Each application must be accompanied by :
 - ❖ Fee payment challan
 - ❖ Copies of the under mentioned certificates:
 - Date of birth proof certificate (Date of Birth certificate / 10th / SSC / SSLC certificate which shows Date of birth of the candidate);
 - All marks sheets (year-wise / semester-wise) and Certificates in support of educational qualifications viz. SSLC, Graduation Degree, Post Graduation Degree, Professional qualifications, Research etc.;
 - Post qualification work Experience Certificate specifying designation / job profile, period of service (with specific dates) from previous, present employers;
 - The candidates belonging to SC / ST / OBC / PWD categories must produce a certificate issued by the competent authority in the format prescribed by Government of India.
 - Any other relevant documents

Applications must be accompanied by a copy of the above mentioned documents, otherwise their candidature will be summarily rejected and their application will be lodged at our end.

- Appointment of selected candidate is subject to his/her being declared medically fit as per the requirement of the Bank & receiving satisfactory report from referees / police authorities.
- Appointment of selected candidate for the post of 'Economist in SMGS-IV' is subject to the Service and Conduct Rules of the Bank.
- The Bank shall not be responsible for an application being rejected which is based on wrong information provided in any advertisement issued by an unauthorized person / institution.
- In case any dispute arises on account of interpretation in versions other than English, English version will prevail.
- No candidate is permitted to use Cell Phone or any other instruments in the Group Discussion / Interview hall / during selection process.
- No correspondence or personal enquires shall be entertained by the Bank.
- Any resultant dispute arising out of this advertisement shall be subject to the sole jurisdiction of the Courts situated in Bangalore.
- Canvassing in any form will be treated as disqualification.

Candidates in their own interest are advised to submit their applications well in time before the last date for submission. The Bank takes no responsibility for any delay in receipt or loss in postal transit of any application or communication.

Date: 15/02/2017

Place: Bangalore

GENERAL MANAGER