

## **CANBANK FACTORS LIMITED**

Canbank Factors Limited is incorporated in 1991, as a Subsidiary of Canara Bank with Andhra Bank and Small Industries Development Bank of India as co-promoters. Canara Bank is holding 70% equity shares in the Company.

The Company enjoys the highest rating of "A1+" by CRISIL for its Short Term Debt Programme.

With network of 12 branches, Company is into **Domestic Factoring** - To meet the post sales working capital requirement of the industrial / trade / service sector and **Invoice Discounting** – by providing facility against invoices backed by LCs of Banks to enhance the liquidity by converting credit sales into cash sales.

The Registered office is at Bengaluru.

For further information, please contact:

**Mr Biswajit Ray**

Managing Director

Canbank Factors Limited

Registered Office

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