

CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE COMPANY LTD

The bank forayed into life insurance business in the year 2008. Canara HSBC Oriental Bank of Commerce is jointly owned by two of India's largest public sector bank – Canara Bank (51%), Oriental Bank of Commerce (23%) and HSBC Insurance (Asia Pacific) Holding Limited (26%). The Company has access to over 115 million customers and a pan-India network of over 10,000 branches of bank partners.

The formidable distribution strength and in-depth local market knowledge of Canara Bank and Oriental Bank of Commerce coupled with the considerable insurance expertise of HSBC make this an unparallel union of financial strength, expertise and trust.

The vast infrastructure of all the banks enables distribution and accessibility of insurance products across the entire country, leading to greater convenience for customers and increasing insurance penetration across the markets (urban, semi urban, rural) of the country thus, contributing to the protection needs of the consumer. Product suite offer by the Company is to cater multiple customer needs spanning across retirement accumulation & guaranteed lifetime income, savings for child education, comprehensive protection through online and offline plans, savings through guaranteed endowment and customized solutions for high net worth individuals.

The primary focus for the Company is to ensure that customer needs are met through their life cycle. The financially affordable solutions cater to each of the customer segments and are backed by quality service with an unflinching resolve to remain engaged with the customer through our relationship.

The Company ranked 10th in the industry (FY 2017-18) of 23 private insurance companies on retail weighted premium income. The Company booked a gross written premium of over ₹ 2781 crore last year. The Company achieved a statutory profit of ₹ 168 crore for the year 2017-18.

Canara HSBC Oriental Bank of Commerce Life Insurance Company has been conferred with significant accolades and recognition on its journey that reflect the company's inherent strength and success of the bancassurance business model. Some of the recent awards that the Company has won –

- Frost & Sullivan 'Information Technology Leadership' Award 2017
- TISS-Leapvault CLO Awards 2017: Best Program for Sales Enablement & Best Mobile Learning Program
- 'Consumer Education Initiative' award at the Fintelekt Insurance Awards 2017
- "Award for Excellence in Customer Service" at the National Awards for Best- in- Class Learning and Development
- Modern Marketing Awards 2017 (mCube Awards) for "Best Marketing Campaign on Radio"

The Company has its Registered office at Unit No.208, 2nd Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi and Corporate office at 2nd Floor, Orchid Business Park, Sector - 48, Sohna Road, Gurugram – 122018.

For further information, please contact:

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