

RECOVERIES SECTION, RECOVERY, LEGAL & FRAUD PREVENTION WING,
HO ANNEXE, 4TH FLOOR, JEEVAN PRAKASH BUILDING, 113-1, J.C ROAD,
BENGALURU 560002

To all Asset Reconstruction Companies

Notification for sale of Non-Performing Assets

We propose to sell Non-Performing Loan Portfolio consisting of corporate accounts on cash and cash & Security Receipts basis.

The interested Asset Reconstruction Companies who are permitted by Reserve Bank of India / holding proper licence to buy such assets are invited to submit their Expression of Interest (Eol) for purchasing Non-performing Assets.

The following is the tentative schedule of events:

Date	Particulars
20.08.2018	Paper Notification
24.08.2018	Last date for receipt of EOI & Execution of Non-Disclosure Agreement (NDA)
24.08.2018	Mailing of Preliminary Information Memorandum
27.08.2018 to 14.09.2018	Data Room period for Due diligence
10.09.2018	Declaration of Reserve Price
17.09.2018	Last date for submission of bids by 5.00 PM
18.09.2018	Bids opening by 10.30 AM
19.09.2018	Negotiations
26.09.2018	Execution of Assignment Agreement and Funds Transfer

Terms and Conditions:

1. Expression of Interest (EOI) along with Non-Disclosure Agreement shall be submitted to Deputy General Manager, Canara Bank, SSFA Management Section, R L & FP Wing, Head Office Annex, 113/1, Jeevan Prakash Building, J C Road, Bangalore - 560 002 super-scribing Eol for purchasing non- performing assets.
2. A 'Non-Disclosure Agreement' duly stamped is to be executed in favour of the Bank in the prescribed format before initiating due diligence. Format of the Non-Disclosure Agreement is attached.



3. Interested bidder/s should submit documentary evidences (RBI approval, registration etc.) in support of their eligibility to buy such assets from Bank and Eol along with Non-Disclosure Agreement.
4. On receipt of Non-Disclosure Agreement duly executed by the parties concerned, on Non-Judicial stamp paper of Rs.200/- ARCs will be provided with a Preliminary Information Memorandum (PIM) containing brief details of the assets for sale and tender document containing detailed terms & conditions of the sale process will be separately sent to ARCs.
5. The bidders shall conduct their own due diligence, investigation, analysis and independent verification. The prospective bidders are urged to furnish their complete contact details with e-mail addresses for correspondence along with the Non-Disclosure Agreement. Further information on the assets for sale including verification of documents will be available at the data room at the address given below:

Address:
Canara Bank, Circle Office C-14, G Block, 1 st Floor Bandra Kurla Complex Bandra (East), Mumbai-400 051

6. Bank also reserves the right to modify the composition of NPA portfolio offered for sale and the sale structure at any time up to the bid date. Prospective bidders will be informed of any changes.

For further queries, interested ARCs may contact the following persons at the below furnished address.

Sri A V Subba Rao Deputy General Manager 080-22104292 Email: subbaraoav@canarabank.com	Sri Y Rama Mohan Asst. General Manager 080-22130618 Email: ramamohan.y@canarabank.com	Sri G R S Hegde Manager 080-22538549 Email: grshegde@canarabank.com
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Date : 20/08/2018



[Signature]
* GENERAL MANAGER
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